

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)

POPULATION LAST CENSUS 12,053  
NET VALUATION TAXABLE 2014 2,203,958,200.  
MUNICODE 0704

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of CEDAR GROVE, County of ESSEX

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

**UTILITIES ONLY**

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.







# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance<br>Dec. 31, 2013 |    | RECEIPTS              |                  |        |    |        | Disbursements |        | Balance<br>Dec. 31, 2014 |        |    |
|--|--------------------------------|----|-----------------------|------------------|--------|----|--------|---------------|--------|--------------------------|--------|----|
|  | XXXXXX                         | XX | Assessments and Liens | Operating Budget | XXXXXX | XX | XXXXXX | XX            | XXXXXX | XX                       | XXXXXX | XX |
| Assessment Serial Bond Issues:                               | XXXXXX                         | XX | XXXXXX                | XX               | XXXXXX | XX | XXXXXX | XX            | XXXXXX | XX                       | XXXXXX | XX |
| <i>Not Applicable</i>  |                                |    |                       |                  |        |    |        |               |        |                          |        |    |
|  |                                |    |                       |                  |        |    |        |               |        |                          |        |    |
|  |                                |    |                       |                  |        |    |        |               |        |                          |        |    |
|  |                                |    |                       |                  |        |    |        |               |        |                          |        |    |
|  |                                |    |                       |                  |        |    |        |               |        |                          |        |    |
| Assessment Bond Anticipation Note Issues:                    | XXXXXX                         | XX | XXXXXX                | XX               | XXXXXX | XX | XXXXXX | XX            | XXXXXX | XX                       | XXXXXX | XX |
|  |                                |    |                       |                  |        |    |        |               |        |                          |        |    |
|  |                                |    |                       |                  |        |    |        |               |        |                          |        |    |
|  |                                |    |                       |                  |        |    |        |               |        |                          |        |    |
| Other Liabilities  |                                |    |                       |                  |        |    |        |               |        |                          |        |    |
| Trust Surplus  |                                |    |                       |                  |        |    |        |               |        |                          |        |    |
| Less Assets "Unfinanced"                                     | XXXXXX                         | XX | XXXXXX                | XX               | XXXXXX | XX | XXXXXX | XX            | XXXXXX | XX                       | XXXXXX | XX |
|  |                                |    |                       |                  |        |    |        |               |        |                          |        |    |
|  |                                |    |                       |                  |        |    |        |               |        |                          |        |    |
|  |                                |    |                       |                  |        |    |        |               |        |                          |        |    |

# SCHEDULE OF WATER UTILITY BUDGET - 2014

## BUDGET REVENUES

| Source   | Budget          | Received<br>in Cash | Excess or<br>Deficit* |
|--|-----------------|---------------------|-----------------------|
| Operating Surplus Anticipated 91301-   | 52,664 06       | 52,664 06           |                       |
| Operating Surplus Anticipated with Consent<br>of Director of Local Govt. Services 91302- |                 |                     |                       |
| Rents 91303-   | 1,694,387 00    | 1,721,647 48        | 27,260 48             |
| Fire Hydrant Service 91304-  |                 |                     |                       |
| Miscellaneous 91305-   | 36,639 28       | 36,292 30           | (346 98)              |
| <i>Water Capital Fund - Fund Balance</i>   | <i>5,122 66</i> | <i>5,122 66</i>     |                       |
|  |                 |                     |                       |
|  |                 |                     |                       |
| Added by N.J.S. 40A:4-87: (List)   | XXXXXX XX       | XXXXXX XX           | XXXXXX XX             |
|  |                 |                     |                       |
|  |                 |                     |                       |
| Subtotal   | 1,788,813 00    | 1,815,726 50        | 26,913 50             |
| Deficit (General Budget) ** 91306-   | 253,201 00      | 103,590 05          | 149,630 95            |
| 91307-   | 2,042,014 00    | 1,919,296 55        | 122,717 45            |

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |              |    |
|--|--------------|----|
| Appropriations                             | XXXXXX       | XX |
| Adopted Budget                             | 2,042,014 00 |    |
| Added by N.J.S. 40A:4-87                   |              |    |
| Emergency                                  |              |    |
| Total Appropriations                       | 2,042,014 00 |    |
| Add: Overexpenditures (See Footnote)       |              |    |
| Total Appropriations and Overexpenditures  | 2,042,014 00 |    |
| Deduct Expenditures:                       |              |    |
| Paid or Charged                            | 1,730,277 00 |    |
| Reserved                                   | 311,736 76   |    |
| Surplus (General Budget) **                |              |    |
| Total Expenditures                         | 2,042,013 76 |    |
| Unexpended Balance Canceled (See Footnote) |              | 24 |

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

|   |           |    |                     |
|---|-----------|----|---------------------|
| Revenue Realized:   | XXXXXXX   | XX |                     |
| Budget Revenue (Not Including "Deficit (General Budget)")   | 1,815,726 | 50 |                     |
| Miscellaneous Revenue Not Anticipated   |           |    |                     |
| 2013 Appropriation Reserves Canceled *  | 122,717   | 21 |                     |
|   |           |    |                     |
| <b>Total Revenue Realized</b>   |           |    | <b>1,938,443 71</b> |
| Expenditures:   | XXXXXXX   | XX |                     |
| Appropriations (Not Including "Surplus (General Budget)")   | XXXXXXX   | XX |                     |
| Paid or Charged   | 1,730,277 | 00 |                     |
| Reserved  | 311,736   | 76 |                     |
| Expended Without Appropriation  |           |    |                     |
| Cash Refund of Prior Year's Revenue   |           |    |                     |
| Overexpenditure of Appropriation Reserves   |           |    |                     |
| Total Expenditures  |           |    |                     |
| Less: Deferred Charges Included In Above "Total Expenditures"   |           |    |                     |
| <b>Total Expenditures - As Adjusted</b>   |           |    | <b>2,042,013 76</b> |
| Excess  |           |    |                     |
| Budget Appropriation - Surplus (General Budget) **  |           |    |                     |
| Balance of "Results of 2014 Operation" Remainder= ("Excess in Operations" - Sheet 46)                 |           |    |                     |
|   |           |    |                     |
| <b>Deficit</b>  |           |    | <b>103,570 05</b>   |
| Anticipated Revenue - Deficit (General Budget) **   | 253,201   | 00 |                     |
| Balance of "Results of 2014 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46) | 149,630   | 95 |                     |

### SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

|  |         |    |                   |
|--|---------|----|-------------------|
| 2013 Appropriation Reserves Canceled in 2014   | 122,717 | 21 |                   |
| Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None" | NONE    |    |                   |
| <b>*Excess (Revenue Realized)</b>  |         |    | <b>122,717 21</b> |

\*\*Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2014 OPERATIONS - WATER UTILITY

|  | Debit   |    | Credit  |    |
|--|---------|----|---------|----|
| Excess in Anticipated Revenues                       | XXXXXX  | XX |         |    |
| Unexpended Balances of Appropriations                | XXXXXX  | XX |         | 24 |
| Miscellaneous Revenue Not Anticipated                | XXXXXX  | XX |         |    |
| Unexpended Balances of 2013 Appropriation Reserves * | XXXXXX  | XX | 122,717 | 21 |
|  |         |    |         |    |
| Deficit in Anticipated Revenue                       | 122,717 | 45 | XXXXXX  | XX |
|  |         |    | XXXXXX  | XX |
| Operating Deficit - to Trial Balance                 | XXXXXX  | XX |         |    |
| Excess in Operations - to Operating Surplus          |         |    | XXXXXX  | XX |
|  | 122,717 | 45 | 122,717 | 45 |

\*See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

|  | Debit  |    | Credit |    |
|--|--------|----|--------|----|
| Balance January 1, 2014  | XXXXXX | XX | 52,664 | 83 |
|  |        |    |        |    |
| Excess in Results of 2014 Operations   | XXXXXX | XX |        |    |
| Amount Appropriated in 2014 Budget - Cash  | 52,664 | 06 | XXXXXX | XX |
| Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services |        |    | XXXXXX | XX |
|  |        |    |        |    |
| Balance December 31, 2014  |        | 77 | XXXXXX | XX |
|  | 52,664 | 83 | 52,664 | 83 |

## ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

|   |  |         |    |
|---|--|---------|----|
| Cash  |  | 385,492 | 03 |
| Investments   |  |         |    |
| Interfund Accounts Receivable                                 |  |         |    |
| Subtotal  |  | 385,492 | 03 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  | 385,491 | 26 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  |         | 77 |
| Other Assets Pledged to Operating Surplus*                    |  |         |    |
| Deferred Charges #  |  |         |    |
| Operating Deficit #   |  |         |    |
| Total Other Assets  |  |         |    |
|   |  |         | 77 |

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.



## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

|                           |    |                        |
|---------------------------|----|------------------------|
| Balance December 31, 2013 |    | \$ <u>113,508.30</u>   |
| Increased by:             |    |                        |
| Water Rents Levied        |    | \$ <u>1,765,823.71</u> |
| Decreased by:             |    |                        |
| Collections               | \$ | <u>1,721,647.48</u>    |
| Overpayments applied      | \$ | _____                  |
| Transfer to Water Liens   | \$ | _____                  |
| Other                     | \$ | _____                  |
|                           |    | \$ <u>1,721,647.48</u> |
| Balance December 31, 2014 |    | \$ <u>157,684.53</u>   |

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## SCHEDULE OF WATER UTILITY LIENS

|                                    |    |               |
|------------------------------------|----|---------------|
| Balance December 31, 2013          |    | \$ <u>-0-</u> |
| Increased by:                      |    |               |
| Transfers from Accounts Receivable | \$ | _____         |
| Penalties and Costs                | \$ | _____         |
| Other                              | \$ | _____         |
|                                    |    | \$ <u>-0-</u> |
| Decreased by:                      |    |               |
| Collections                        | \$ | _____         |
| Other                              | \$ | _____         |
|                                    |    | \$ <u>-0-</u> |
| Balance December 31, 2014          |    | \$ <u>-0-</u> |

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

|     | <u>Caused by</u>            | Amount<br>Dec. 31, 2013<br>per Audit<br>Report | Amount in<br>2014<br>Budget | Amount<br>Resulting<br>from 2014 | Balance<br>as at<br>Dec. 31, 2014 |
|-----|-----------------------------|--|-----------------------------|----------------------------------|-----------------------------------|
| 1.  | Emergency Authorization - * | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 2.  | <i>NONE</i>                 | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 3.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 4.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 5.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 6.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 7.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 8.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 9.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 10. | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____       | <i>NONE</i>    | \$ _____      |
| 2. | _____       | _____          | \$ _____      |
| 3. | _____       | _____          | \$ _____      |
| 4. | _____       | _____          | \$ _____      |
| 5. | _____       | _____          | \$ _____      |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

|    | <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2015</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | <i>NONE</i>        | _____                | _____               | \$ _____      | _____  |
| 2. | _____              | _____                | _____               | \$ _____      | _____  |
| 3. | _____              | _____                | _____               | \$ _____      | _____  |
| 4. | _____              | _____                | _____               | \$ _____      | _____  |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

|   | Debit     |    | Credit    |    | 2015 Debt Service |
|---|-----------|----|-----------|----|-------------------|
| Outstanding January 1, 2014             | XXXXXX    | XX |           |    |                   |
| Issued                                  | XXXXXX    | XX |           |    |                   |
|   |           |    |           |    |                   |
| Paid                                    |           |    | XXXXXX    | XX |                   |
| Outstanding December 31, 2014           |           |    | XXXXXX    | XX |                   |
| 2015 Bond Maturities - Assessment Bonds |           |    |           |    | \$ NONE           |
| 2015 Interest on Bonds *                |           |    |           |    | \$ NONE           |
| <b>WATER UTILITY CAPITAL BONDS</b>      |           |    |           |    |                   |
| Outstanding January 1, 2014             | XXXXXX    | XX | 2,780,000 | 00 |                   |
| Issued                                  | XXXXXX    | XX |           |    |                   |
| Paid                                    | 105,000   | 00 | XXXXXX    | XX |                   |
|   |           |    |           |    |                   |
| Outstanding December 31, 2014           | 2,675,000 | 00 | XXXXXX    | XX |                   |
|   | 2,780,000 | 00 | 2,780,000 | 00 |                   |
| 2015 Bond Maturities - Capital Bonds    |           |    |           |    | \$ 105,000.00     |
| 2015 Interest on Bonds *                |           |    |           |    | \$ 62,043.76      |

**INTEREST ON BONDS - WATER UTILITY BUDGET**

|  |              |
|--|--------------|
| 2015 Interest on Bonds (*Items)                      | \$ 62,043.76 |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ 26,070.31 |
| Subtotal   | \$ 35,973.45 |
| Add: Interest to be Accrued as of 12/31/2015         | \$ 25,632.81 |
| Required Appropriation 2015                          | \$ 61,606.26 |

**LIST OF BONDS ISSUED DURING 2014**

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| NONE    |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

WATER UTILITY \_\_\_\_\_ LOAN

|                                 | Debit   |    | Credit         |    | 2015 Debt Service |
|---------------------------------|---------|----|----------------|----|-------------------|
| Outstanding January 1, 2014     | XXXXXXX | XX |                |    |                   |
| Issued                          | XXXXXXX | XX |                |    |                   |
|                                 |         |    |                |    |                   |
| Paid                            |         |    | XXXXXXX        | XX |                   |
| Outstanding December 31, 2014   |         |    | XXXXXXX        | XX |                   |
|                                 |         |    |                |    |                   |
| 2015 Loan Maturities            |         |    |                |    | \$ <i>NONE</i>    |
| 2015 Interest on Loans *        |         |    | \$ <i>NONE</i> |    |                   |
| <b>WATER UTILITY _____ LOAN</b> |         |    |                |    |                   |
| Outstanding January 1, 2014     | XXXXXXX | XX |                |    |                   |
| Issued                          | XXXXXXX | XX |                |    |                   |
|                                 |         |    |                |    |                   |
| Paid                            |         |    | XXXXXXX        | XX |                   |
|                                 |         |    |                |    |                   |
| Outstanding December 31, 2014   |         |    | XXXXXXX        | XX |                   |
|                                 |         |    |                |    |                   |
| 2015 Loan Maturities            |         |    |                |    | \$ <i>NONE</i>    |
| 2015 Interest on Loans *        |         |    | \$ <i>NONE</i> |    |                   |

## INTEREST ON LOANS - WATER UTILITY BUDGET

|  |    |             |
|--|----|-------------|
| 2015 Interest on Loans (*Items)                      | \$ |             |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ |             |
| Subtotal   | \$ |             |
| Add: Interest to be Accrued as of 12/31/2015         | \$ |             |
| Required Appropriation 2015                          | \$ | <i>NONE</i> |

## LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue       | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement |                 |
|---------------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|
|                                 |                        |                         |  |                  |                  | For Principal           | For Interest ** |
| <i>Water</i>                    |                        |                         |  |                  |                  |                         |                 |
| 1. <i>Various Water Utility</i> | <i>542,000.00</i>      | <i>7-30-14</i>          | <i>542,000.00</i>                        | <i>7-29-15</i>   | <i>0.55%</i>     | <i>-0-</i>              | <i>2,981.00</i> |
| 2. <i>IMPROVEMENTS</i>          |                        |                         |  |                  |                  |                         |                 |
| 3.                              |                        |                         |  |                  |                  |                         |                 |
| 4.                              |                        |                         |  |                  |                  |                         |                 |
| 5.                              |                        |                         |  |                  |                  |                         |                 |
| 6.                              |                        |                         |  |                  |                  |                         |                 |
| 7.                              |                        |                         |  |                  |                  |                         |                 |
| 8.                              |                        |                         |  |                  |                  |                         |                 |
| 9.                              |                        |                         |  |                  |                  |                         |                 |
| 10. <i>TOTAL</i>                |                        |                         | <i>542,000.00</i>                        |                  |                  | <i>-0-</i>              | <i>2,981.00</i> |

| INTEREST ON NOTES - WATER UTILITY BUDGET             |                    |
|--|--------------------|
| 2015 Interest on Notes                               | \$ <i>2,981.00</i> |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ <i>1,242.08</i> |
| Subtotal   | \$ <i>1,738.92</i> |
| Add: Interest to be Accrued as of 12/31/2015         | \$ <i>3,388.08</i> |
| Required Appropriation - 2015                        | \$ <i>5,127.00</i> |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1. <u>NOT APPLICABLE</u>  |                        |                         |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 15.                       |                        |                         |  |                  |                  |                         |                 |                                    |

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose                  | Amount of Obligation Outstanding Dec. 31, 2014 | 2015 Budget Requirement |                   |
|--------------------------|--|-------------------------|-------------------|
|                          |  | For Principal           | For Interest/Fees |
| 1. <i>Not Applicable</i> |  |                         |                   |
| 2.                       |  |                         |                   |
| 3.                       |  |                         |                   |
| 4.                       |  |                         |                   |
| 5.                       |  |                         |                   |
| 6.                       |  |                         |                   |
| 7.                       |  |                         |                   |
| 8.                       |  |                         |                   |
| 9.                       |  |                         |                   |
| 10.                      |  |                         |                   |
| 11.                      |  |                         |                   |
| 12.                      |  |                         |                   |
| 13.                      |  |                         |                   |
| 14.                      |  |                         |                   |
| <b>Total</b>             |  |                         |                   |

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2014 |          | 2014 Authorizations | Expended   | Authorizations Canceled | Balance - December 31, 2014 |            |
|--|---------------------------|----------|---------------------|------------|-------------------------|-----------------------------|------------|
|  | Funded                    | Unfunded |                     |            |                         | Funded                      | Unfunded   |
|  | <i>WATER</i>              |          |                     |            |                         |                             |            |
| <i>Water Main Replacement</i>  |                           |          |                     |            |                         |                             |            |
| <i>Ozone Grove Avenue</i>  | 48,127.18                 |          |                     | 37,510.00  |                         | 10,617.18                   |            |
| <i>Various Capital Improvement</i>   | 1,536.58                  |          |                     | 1,536.58   |                         |                             |            |
| <i>Various Capital Improvement</i>   | 2,939.51                  |          |                     | 2,939.51   |                         |                             |            |
| <i>Various Capital Improvement</i>   | 43,134.43                 |          |                     | 6,875.90   |                         | 36,258.53                   |            |
| <i>Various Capital Improvement</i>   | 32,727.57                 |          |                     | 21,805.20  |                         | 10,922.37                   |            |
| <i>Various Utility Improvement</i>   | 24,356.70                 |          |                     | 4,520.00   |                         | 19,836.70                   |            |
| <i>Various Utility Improvement</i>   | 974,595.00                |          |                     |            |                         | 974,595.00                  |            |
| <i>Various Utility Improvement</i>   |                           |          | 570,000.00          | 287,625.82 |                         |                             | 286,374.18 |
|  |                           |          |                     |            |                         |                             |            |
|  |                           |          |                     |            |                         |                             |            |
|  |                           |          |                     |            |                         |                             |            |
|  |                           |          |                     |            |                         |                             |            |
|  |                           |          |                     |            |                         |                             |            |
|  |                           |          |                     |            |                         |                             |            |
|  |                           |          |                     |            |                         |                             |            |
|  |                           |          |                     |            |                         |                             |            |
|  |                           |          |                     |            |                         |                             |            |
|  |                           |          |                     |            |                         |                             |            |
| Total  | 1,127,416.97              |          | 570,000.00          | 358,813.01 |                         | 1,052,229.78                | 286,374.18 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit  |    | Credit |    |
|--|--------|----|--------|----|
|  |        |    |        |    |
| Balance January 1, 2014  | XXXXXX | XX | 26,187 | 70 |
| Received from 2014 Budget Appropriation *  | XXXXXX | XX | 10,000 | 00 |
|  | XXXXXX | XX |        |    |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXX | XX |        |    |
|  |        |    |        |    |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | XXXXXX | XX | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
| Appropriated to Finance Improvement Authorizations   | 28,000 |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
| Balance December 31, 2014  | 8,187  | 70 | XXXXXX | XX |
|  | 36,187 | 70 | 36,187 | 70 |

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit  |    | Credit |    |
|--|--------|----|--------|----|
|  |        |    |        |    |
| Balance January 1, 2014                            | XXXXXX | XX | -0     | -  |
| Received from 2014 Budget Appropriation *          | XXXXXX | XX |        |    |
| Received from 2014 Emergency Appropriation *       | XXXXXX | XX |        |    |
|  |        |    |        |    |
| Appropriated to Finance Improvement Authorizations |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
| Balance December 31, 2014                          | -0     | -  | XXXXXX | XX |
|  | -0     | -  | -0     | -  |

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER **UTILITY FUND**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

| Purpose                                   | Amount Appropriated |  | Total Obligations Authorized |  | Down Payment Provided by Ordinance |  | Amount of Down Payment in Budget of 2014 or Prior Years |  |
|---|---------------------|--|------------------------------|--|------------------------------------|--|---|--|
|   |                     |  |                              |  |                                    |  |   |  |
| <i>Various Water Utility Improvements</i> | <i>570,000.00</i>   |  | <i>542,000.00</i>            |  | <i>28,000.00</i>                   |  | <i>28,000.00</i>  |  |
|   |                     |  |                              |  |                                    |  |   |  |
|   |                     |  |                              |  |                                    |  |   |  |
|   |                     |  |                              |  |                                    |  |   |  |
|   |                     |  |                              |  |                                    |  |   |  |
|   |                     |  |                              |  |                                    |  |   |  |
|   |                     |  |                              |  |                                    |  |   |  |
|   |                     |  |                              |  |                                    |  |   |  |
|   |                     |  |                              |  |                                    |  |   |  |
|   |                     |  |                              |  |                                    |  |   |  |
| Total                                     | <i>570,000.00</i>   |  | <i>542,000.00</i>            |  | <i>28,000.00</i>                   |  | <i>28,000.00</i>  |  |

**WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

YEAR 2014

|  | Debit        |           | Credit       |           |
|--|--------------|-----------|--------------|-----------|
|  |              |           |              |           |
| Balance January 1, 2014                            | XXXXXX       | XX        | <i>5,122</i> | <i>66</i> |
| Premium on Sale of Bonds                           | XXXXXX       | XX        |              |           |
| Funded Improvement Authorizations Canceled         | XXXXXX       | XX        |              |           |
|  |              |           |              |           |
|  |              |           |              |           |
| Appropriated to Finance Improvement Authorizations |              |           | XXXXXX       | XX        |
| Appropriated to 2014 Budget Revenue                | <i>5,122</i> | <i>66</i> | XXXXXX       | XX        |
| Balance December 31, 2014                          | <i>-0-</i>   | <i>-</i>  | XXXXXX       | XX        |
|  | <i>5,122</i> | <i>66</i> | <i>5,122</i> | <i>66</i> |















# SCHEDULE OF SEWER UTILITY BUDGET - 2014

## BUDGET REVENUES

| Source   | Budget       | Received<br>in Cash | Excess or<br>Deficit* |
|--|--------------|---------------------|-----------------------|
| Operating Surplus Anticipated 01   | 189,538 70   | 189,538 70          |                       |
| Operating Surplus Anticipated with Consent<br>of Director of Local Govt. Services 02 |              |                     |                       |
| <i>SEWER RENTS</i>   | 2,133,860 00 | 2,153,064 99        | 19,204 99             |
| <i>MISCELLANEOUS</i>   | 39,712 00    | 42,136 86           | 2,424 86              |
| <i>SEWER CAPITAL FUND - FUND BALANCE</i>   | 9,484 30     | 9,484 30            |                       |
|  |              |                     |                       |
|  |              |                     |                       |
| Added by N.J.S. 40A:4-87 (List)  | XXXXXX XX    | XXXXXX XX           | XXXXXX XX             |
|  |              |                     |                       |
|  |              |                     |                       |
|  |              |                     |                       |
| Subtotal   | 2,372,595 00 | 2,394,224 85        | 21,629 85             |
| Deficit (General Budget) ** 07   |              |                     |                       |
|  | 2,372,595 00 | 2,394,224 85        | 21,629 85             |

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |              |    |
|--|--------------|----|
| Appropriations:                            | XXXXXX       | XX |
| Adopted Budget                             | 2,372,595 00 |    |
| Added by N.J.S. 40A:4-87                   |              |    |
| Emergency                                  |              |    |
| Total Appropriations                       | 2,372,595 00 |    |
| Add: Overexpenditures (See Footnote)       |              |    |
| Total Appropriations and Overexpenditures  | 2,372,595 00 |    |
| Deduct Expenditures:                       |              |    |
| Paid or Charged                            | 2,266,170 78 |    |
| Reserved                                   | 106,423 81   |    |
| Surplus (General Budget) **                |              |    |
| Total Expenditures                         | 2,372,594 59 |    |
| Unexpended Balance Canceled (See Footnote) |              | 41 |

### FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

#### RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# SCHEDULE OF Swim Pool UTILITY BUDGET - 2014

## BUDGET REVENUES

| Source   | Budget     | Received<br>in Cash | Excess or<br>Deficit* |
|--|------------|---------------------|-----------------------|
| Operating Surplus Anticipated _____ 01   | 50,403 00  | 50,403 00           |                       |
| Operating Surplus Anticipated with Consent<br>of Director of Local Govt. Services _____ 02 |            |                     |                       |
| <i>MEMBERSHIP FEES</i>   | 396,928 00 | 382,642 42          | (14,285 58)           |
| <i>MISCELLANEOUS</i>   | 30,675 30  | 30,133 95           | (541 35)              |
| <i>SWIM POOL CAPITAL FUND-FUND BALANCE</i>   | 2,732 70   | 2,732 70            |                       |
|  |            |                     |                       |
|  |            |                     |                       |
| Added by N.J.S. 40A:4-87 (List)  | XXXXXX XX  | XXXXXX XX           | XXXXXX XX             |
|  |            |                     |                       |
|  |            |                     |                       |
|  |            |                     |                       |
| Subtotal   | 480,739 00 | 465,912 07          | (14,826 93)           |
| Deficit (General Budget) ** _____ 07   |            |                     |                       |
| _____ 08   | 480,739 00 | 465,912 07          | (14,826 93)           |

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |  |         |         |    |
|--|--|---------|---------|----|
| Appropriations:                            |  |         | XXXXXX  | XX |
| Adopted Budget                             |  |         | 480,739 | 00 |
| Added by N.J.S. 40A:4-87                   |  |         |         |    |
| Emergency                                  |  |         |         |    |
| Total Appropriations                       |  |         | 480,739 | 00 |
| Add: Overexpenditures (See Footnote)       |  |         |         |    |
| Total Appropriations and Overexpenditures  |  |         | 480,739 | 00 |
| Deduct Expenditures:                       |  |         |         |    |
| Paid or Charged                            |  | 461,182 | 54      |    |
| Reserved                                   |  | 19,555  | 87      |    |
| Surplus (General Budget) **                |  |         |         |    |
| Total Expenditures                         |  |         | 480,738 | 41 |
| Unexpended Balance Canceled (See Footnote) |  |         |         | 59 |

### FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2014 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 \_\_\_\_\_ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Not Applicable

|  |        |    |  |
|--|--------|----|--|
| Revenue Realized:  | XXXXXX | XX |  |
| Budget Revenue (Not Including "Deficit (General Budget)")  |        |    |  |
| Miscellaneous Revenue Not Anticipated  |        |    |  |
| 2013 Appropriation Reserves Canceled *<br>(Excess Revenue Realized)  |        |    |  |
| <hr/>  |        |    |  |
| Total Revenue Realized   |        |    |  |
| <hr/>  |        |    |  |
| Expenditures:  | XXXXXX | XX |  |
| Appropriations (Not Including "Surplus (General Budget)")  | XXXXXX | XX |  |
| Paid or Charged  |        |    |  |
| Reserved   |        |    |  |
| Expended Without Appropriation   |        |    |  |
| Cash Refund of Prior Year's Revenue  |        |    |  |
| Overexpenditure of Appropriation Reserves  |        |    |  |
| Total Expenditures   |        |    |  |
| Less: Deferred Charges Included In<br>Above "Total Expenditures"   |        |    |  |
| <hr/>  |        |    |  |
| Total Expenditures - As Adjusted   |        |    |  |
| <hr/>  |        |    |  |
| Excess   |        |    |  |
| Budget Appropriation - Surplus (General Budget) **   |        |    |  |
| Remainder = Balance of "Results of 2014 Operation"<br>(("Excess in Operations" - Sheet 60)                 |        |    |  |
| <hr/>  |        |    |  |
| Deficit  |        |    |  |
| Anticipated Revenue - Deficit (General Budget) **  |        |    |  |
| Remainder = Balance of "Results of 2014 Operation"<br>(("Operating Deficit - to Trial Balance" - Sheet 60) |        |    |  |

**SECTION 2:**

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the \_\_\_\_\_ Utility for 2013:

|   |  |  |  |
|---|--|--|--|
| 2013 Appropriation Reserves Canceled in 2014  |  |  |  |
| Less: Anticipated Deficit in 2013 Budget - Amount Received<br>and Due from Current Fund - If none, enter "None" |  |  |  |
| <hr/>   |  |  |  |
| * Excess (Revenue Realized)   |  |  |  |

\*\*Items must be shown in same amounts on Sheet 58.



**RESULTS OF 2014 OPERATIONS**

Sewer

**UTILITY**

|   | Debit   |    | Credit  |    |
|---|---------|----|---------|----|
| Excess in Anticipated Revenues                      | XXXXXX  | XX | 21,629  | 85 |
| Unexpended Balances of Appropriations               | XXXXXX  | XX |         | 41 |
| Miscellaneous Revenue Not Anticipated               | XXXXXX  | XX | 100,366 | 47 |
| Unexpended Balances of 2013 Appropriation Reserves* | XXXXXX  | XX |         |    |
| Deficit in Anticipated Revenue                      |         |    | XXXXXX  | XX |
|   |         |    | XXXXXX  | XX |
| Operating Deficit - to Trial Balance                | XXXXXX  | XX |         |    |
| Excess in Operations - to Operating Surplus         | 121,996 | 73 | XXXXXX  | XX |
| * See restriction in amount on Sheet 59, SECTION 2  | 121,996 | 73 | 121,996 | 73 |

**OPERATING SURPLUS -**

Sewer

**UTILITY**

|  | Debit   |    | Credit  |    |
|--|---------|----|---------|----|
| Balance January 1, 2014  | XXXXXX  | XX | 189,539 | 48 |
| Excess in Results of 2014 Operations   | XXXXXX  | XX | 121,996 | 73 |
| Amount Appropriated in 2014 Budget - Cash  | 189,538 | 70 | XXXXXX  | XX |
| Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services |         |    | XXXXXX  | XX |
| Balance December 31, 2014  | 121,997 | 51 | XXXXXX  | XX |
|  | 311,536 | 21 | 311,536 | 21 |

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM Sewer UTILITY - TRIAL BALANCE)**

|   |  |  |         |    |
|---|--|--|---------|----|
| Cash  |  |  | 372,037 | 66 |
| Investments   |  |  |         |    |
| Interfund Accounts Receivable                                 |  |  |         |    |
| Subtotal  |  |  | 372,037 | 66 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  |  | 250,040 | 15 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  |  | 121,997 | 51 |
| *Other Assets Pledged to Operating Surplus                    |  |  |         |    |
| Deferred Charges #  |  |  |         |    |
| Operating Deficit #   |  |  |         |    |
| Total Other Assets  |  |  |         |    |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET   |  |  | 121,997 | 51 |

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

RESULTS OF 2014 OPERATIONS Swim Pool UTILITY

|   | Debit  |    | Credit |    |
|---|--------|----|--------|----|
| Excess in Anticipated Revenues                      | XXXXXX | XX |        |    |
| Unexpended Balances of Appropriations               | XXXXXX | XX |        | 59 |
| Miscellaneous Revenue Not Anticipated               | XXXXXX | XX |        |    |
| Unexpended Balances of 2013 Appropriation Reserves* | XXXXXX | XX | 36,453 | 74 |
| Deficit in Anticipated Revenue                      | 14,826 | 93 | XXXXXX | XX |
| Operating Deficit - to Trial Balance                | XXXXXX | XX | XXXXXX | XX |
| Excess in Operations - to Operating Surplus         | 21,627 | 40 | XXXXXX | XX |
| * See restriction in amount on Sheet 59, SECTION 2  | 36,454 | 33 | 36,454 | 33 |

OPERATING SURPLUS - Swim Pool UTILITY

|  | Debit  |    | Credit |    |
|--|--------|----|--------|----|
| Balance January 1, 2014  | XXXXXX | XX | 51,316 | 85 |
| Excess in Results of 2014 Operations   | XXXXXX | XX | 21,627 | 40 |
| Amount Appropriated in 2014 Budget - Cash  | 50,403 | 00 | XXXXXX | XX |
| Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services |        |    | XXXXXX | XX |
| Balance December 31, 2014  | 22,541 | 25 | XXXXXX | XX |
|  | 72,944 | 25 | 72,944 | 25 |

ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM Swim Pool UTILITY - TRIAL BALANCE)

|   |  |  |        |    |
|---|--|--|--------|----|
| Cash  |  |  | 56,641 | 70 |
| Investments   |  |  |        |    |
| Interfund Accounts Receivable                                 |  |  |        |    |
| Subtotal  |  |  | 56,641 | 70 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  |  | 34,100 | 45 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  |  | 22,541 | 25 |
| *Other Assets Pledged to Operating Surplus                    |  |  |        |    |
| Deferred Charges #  |  |  |        |    |
| Operating Deficit #   |  |  |        |    |
| Total Other Assets  |  |  |        |    |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET   |  |  | 22,541 | 25 |

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013 \$ 140,851.71

Increased by:

SEWER Rents Levied \$ 2,207,381.51

Decreased by:

|                         |    |                        |
|-------------------------|----|------------------------|
| Collections             | \$ | <u>2,153,064.99</u>    |
| Overpayments applied    | \$ | _____                  |
| Transfer to _____ Liens | \$ | _____                  |
| Other                   | \$ | _____                  |
|                         |    | <u>\$ 2,153,064.99</u> |

Balance December 31, 2014 \$ 195,168.23

SCHEDULE OF SEWER LIENS

Balance December 31, 2013 \$ -0-

Increased by:

|                                    |    |          |
|------------------------------------|----|----------|
| Transfers from Accounts Receivable | \$ | _____    |
| Penalties and Costs                | \$ | _____    |
| Other                              | \$ | _____    |
|                                    |    | \$ _____ |

Decreased by:

|             |    |          |
|-------------|----|----------|
| Collections | \$ | _____    |
| Other       | \$ | _____    |
|             |    | \$ _____ |

Balance December 31, 2014 \$ -0-

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013 \$ -0-

Increased by:

SWIM POOL Rents Levied \$ 382,642.42

Decreased by:

|                         |                      |                      |
|-------------------------|----------------------|----------------------|
| Collections             | \$ <u>382,642.42</u> |                      |
| Overpayments applied    | \$ _____             |                      |
| Transfer to _____ Liens | \$ _____             |                      |
| Other                   | \$ _____             |                      |
|                         |                      | \$ <u>382,642.42</u> |

Balance December 31, 2014 \$ -0-

SCHEDULE OF SWIM POOL LIENS

Balance December 31, 2013 \$ -0-

Increased by:

|                                    |          |          |
|------------------------------------|----------|----------|
| Transfers from Accounts Receivable | \$ _____ |          |
| Penalties and Costs                | \$ _____ |          |
| Other                              | \$ _____ |          |
|                                    |          | \$ _____ |

Decreased by:

|             |          |          |
|-------------|----------|----------|
| Collections | \$ _____ |          |
| Other       | \$ _____ | \$ _____ |

Balance December 31, 2014 \$ -0-



# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

|     | <u>Caused by</u>            | Amount<br>Dec. 31, 2013<br>per Audit<br>Report | Amount in<br>2014<br>Budget | Amount<br>Resulting<br>from 2014 | Balance<br>as at<br>Dec. 31, 2014 |
|-----|-----------------------------|--|-----------------------------|----------------------------------|-----------------------------------|
| 1.  | Emergency Authorization - * | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 2.  | <u>NONE</u>                 | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 3.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 4.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 5.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 6.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 7.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 8.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 9.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 10. | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____       | <u>NONE</u>    | \$ _____      |
| 2. | _____       | _____          | \$ _____      |
| 3. | _____       | _____          | \$ _____      |
| 4. | _____       | _____          | \$ _____      |
| 5. | _____       | _____          | \$ _____      |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

|    | <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2015</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | <u>NONE</u>        | _____                | _____               | \$ _____      | _____  |
| 2. | _____              | _____                | _____               | \$ _____      | _____  |
| 3. | _____              | _____                | _____               | \$ _____      | _____  |
| 4. | _____              | _____                | _____               | \$ _____      | _____  |

# DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

## SWIM POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

|     | <u>Caused by</u>            | Amount<br>Dec. 31, 2013<br>per Audit<br>Report | Amount in<br>2014<br>Budget | Amount<br>Resulting<br>from 2014 | Balance<br>as at<br>Dec. 31, 2014 |
|-----|-----------------------------|--|-----------------------------|----------------------------------|-----------------------------------|
| 1.  | Emergency Authorization - * | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 2.  | <u>NONE</u>                 | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 3.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 4.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 5.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 6.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 7.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 8.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 9.  | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 10. | _____                       | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____       | <u>NONE</u>    | \$ _____      |
| 2. | _____       | _____          | \$ _____      |
| 3. | _____       | _____          | \$ _____      |
| 4. | _____       | _____          | \$ _____      |
| 5. | _____       | _____          | \$ _____      |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

|    | <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2015</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____              | <u>NONE</u>          | _____               | \$ _____      | _____  |
| 2. | _____              | _____                | _____               | \$ _____      | _____  |
| 3. | _____              | _____                | _____               | \$ _____      | _____  |
| 4. | _____              | _____                | _____               | \$ _____      | _____  |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## SEWER UTILITY ASSESSMENT BONDS

|   | Debit  |    | Credit |    | 2015 Debt Service |
|---|--------|----|--------|----|-------------------|
| Outstanding January 1, 2014             | XXXXXX | XX |        |    |                   |
| Issued                                  | XXXXXX | XX |        |    |                   |
|   |        |    |        |    |                   |
|   |        |    |        |    |                   |
| Paid                                    |        |    | XXXXXX | XX |                   |
| Outstanding December 31, 2014           |        |    | XXXXXX | XX |                   |
| 2015 Bond Maturities - Assessment Bonds |        |    |        |    | \$                |
| 2015 Interest on Bonds *                |        |    |        |    | \$ <i>NONE</i>    |

*NONE*

## SEWER UTILITY CAPITAL BONDS

|                                      |                  |           |                     |    |                      |
|--------------------------------------|------------------|-----------|---------------------|----|----------------------|
| Outstanding January 1, 2014          | XXXXXX           | XX        | <i>5,147,000.00</i> |    |                      |
| Issued                               | XXXXXX           | XX        |                     |    |                      |
| Paid                                 | <i>190,000</i>   | <i>00</i> | XXXXXX              | XX |                      |
|                                      |                  |           |                     |    |                      |
| Outstanding December 31, 2014        | <i>4,957,000</i> | <i>00</i> | XXXXXX              | XX |                      |
|                                      | <i>5,147,000</i> | <i>00</i> | <i>5,147,000.00</i> |    |                      |
| 2015 Bond Maturities - Capital Bonds |                  |           |                     |    | \$ <i>200,000.00</i> |
| 2015 Interest on Bonds *             |                  |           |                     |    | \$ <i>114,916.26</i> |

## INTEREST ON BONDS - SEWER UTILITY BUDGET

|  |                      |                      |
|--|----------------------|----------------------|
| 2015 Interest on Bonds (*Items)                      | \$ <i>114,916.26</i> |                      |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ <i>48,298.44</i>  |                      |
| Subtotal   | \$ <i>66,617.82</i>  |                      |
| Add: Interest to be Accrued as of 12/31/2015         | \$ <i>47,465.11</i>  |                      |
| Required Appropriation 2015                          |                      | \$ <i>114,082.93</i> |

### LIST OF BONDS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

Swim Pool UTILITY ASSESSMENT BONDS

|   | Debit   |    | Credit  |    | 2015 Debt Service |
|---|---------|----|---------|----|-------------------|
|   |         |    |         |    |                   |
| Outstanding January 1, 2014             | XXXXXXX | XX |         |    |                   |
| Issued                                  | XXXXXXX | XX |         |    |                   |
|   |         |    |         |    |                   |
| Paid                                    |         |    | XXXXXXX | XX |                   |
| Outstanding December 31, 2014           |         |    | XXXXXXX | XX |                   |
| 2015 Bond Maturities - Assessment Bonds | \$      |    |         |    | <i>NONE</i>       |
| 2015 Interest on Bonds *                | \$      |    |         |    | <i>NONE</i>       |

| <u>Swim Pool</u> UTILITY CAPITAL BONDS |           |    |           |    |                   |
|--|-----------|----|-----------|----|-------------------|
|  | Debit     |    | Credit    |    | 2015 Debt Service |
|  |           |    |           |    |                   |
| Outstanding January 1, 2014            | XXXXXXX   | XX | 1,483,000 | 00 |                   |
| Issued                                 | XXXXXXX   | XX |           |    |                   |
| Paid                                   | 80,000    | 00 | XXXXXXX   | XX |                   |
|  |           |    |           |    |                   |
| Outstanding December 31, 2014          | 1,403,000 | 00 | XXXXXXX   | XX |                   |
|  | 1,483,000 | 00 | 1,483,000 | 00 |                   |
| 2015 Bond Maturities - Capital Bonds   | \$        |    |           |    | <i>80,000.00</i>  |
| 2015 Interest on Bonds *               | \$        |    |           |    | <i>28,428.76</i>  |

## INTEREST ON BONDS - Swim Pool UTILITY BUDGET

|  |              |
|--|--------------|
| 2015 Interest on Bonds (*Items)                      | \$ 28,428.76 |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ 12,199.48 |
| Subtotal   | \$ 16,229.28 |
| Add: Interest to be Accrued as of 12/31/2015         | \$ 11,866.15 |
| Required Appropriation 2015                          | \$ 28,095.43 |

## LIST OF BONDS ISSUED DURING 2014

| Purpose     | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|-------------|---------------|---------------|---------------|---------------|
| <i>NONE</i> |               |               |               |               |
|             |               |               |               |               |
|             |               |               |               |               |
|             |               |               |               |               |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

|                                  | Debit  |    | Credit      |    | 2015 Debt Service |
|----------------------------------|--------|----|-------------|----|-------------------|
| Outstanding January 1, 2014      | XXXXXX | XX |             |    |                   |
| Issued                           | XXXXXX | XX |             |    |                   |
|                                  |        |    |             |    |                   |
| Paid                             |        |    | XXXXXX      | XX |                   |
| Outstanding December 31, 2014    |        |    | XXXXXX      | XX |                   |
| 2015 Loan Maturities             |        |    |             |    | \$                |
| 2015 Interest on Loans *         |        |    | <i>NONE</i> |    | <i>NONE</i>       |
| <b><u>SEWER</u> UTILITY LOAN</b> |        |    |             |    |                   |
| Outstanding January 1, 2014      | XXXXXX | XX |             |    |                   |
| Issued                           | XXXXXX | XX |             |    |                   |
|                                  |        |    |             |    |                   |
| Paid                             |        |    | XXXXXX      | XX |                   |
|                                  |        |    |             |    |                   |
| Outstanding December 31, 2014    |        |    | XXXXXX      | XX |                   |
| 2015 Loan Maturities             |        |    |             |    | \$                |
| 2015 Interest on Loans *         |        |    | <i>NONE</i> |    | <i>NONE</i>       |

## INTEREST ON LOANS - SEWER UTILITY BUDGET

|  |    |  |                |
|--|----|--|----------------|
| 2015 Interest on Loans (*Items)                      | \$ |  |                |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ |  |                |
| Subtotal   | \$ |  |                |
| Add: Interest to be Accrued as of 12/31/2015         | \$ |  |                |
| Required Appropriation 2015                          |    |  | \$ <i>NONE</i> |

### LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity |  | Amount Issued |  | Date of Issue | Interest Rate |
|---------|---------------|--|---------------|--|---------------|---------------|
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |
|         |               |  |               |  |               |               |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

Swim Pool UTILITY LOAN

|                               | Debit   |    | Credit  |    | 2015 Debt Service |
|-------------------------------|---------|----|---------|----|-------------------|
| Outstanding January 1, 2014   | XXXXXXX | XX |         |    |                   |
| Issued                        | XXXXXXX | XX |         |    |                   |
|                               |         |    |         |    |                   |
| Paid                          |         |    | XXXXXXX | XX |                   |
| Outstanding December 31, 2014 |         |    | XXXXXXX | XX |                   |
|                               |         |    |         |    |                   |
| 2015 Loan Maturities          | \$      |    |         |    | <i>NONE</i>       |
| 2015 Interest on Loans *      | \$      |    |         |    | <i>NONE</i>       |
| <b>UTILITY LOAN</b>           |         |    |         |    |                   |
| Outstanding January 1, 2014   | XXXXXXX | XX |         |    |                   |
| Issued                        | XXXXXXX | XX |         |    |                   |
|                               |         |    |         |    |                   |
| Paid                          |         |    | XXXXXXX | XX |                   |
| Outstanding December 31, 2014 |         |    | XXXXXXX | XX |                   |
|                               |         |    |         |    |                   |
| 2015 Loan Maturities          | \$      |    |         |    | <i>NONE</i>       |
| 2015 Interest on Loans *      | \$      |    |         |    | <i>NONE</i>       |

## INTEREST ON LOANS - Swim Pool UTILITY BUDGET

|  |    |  |             |
|--|----|--|-------------|
| 2015 Interest on Loans (*Items)                      | \$ |  |             |
| Less: Interest Accrued to 12/31/2014 (Trial Balance) | \$ |  |             |
| Subtotal   | \$ |  |             |
| Add: Interest to be Accrued as of 12/31/2015         | \$ |  |             |
| Required Appropriation 2015                          | \$ |  | <i>NONE</i> |

### LIST OF LOANS ISSUED DURING 2014

| Purpose | 2015 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue       | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement |                 |
|---------------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|
|                                 |                        |                         |  |                  |                  | For Principal           | For Interest ** |
| <i>SEWER</i>                    |                        |                         |  |                  |                  |                         |                 |
| 1. <i>Various Sewer Utility</i> | 214,000.00             | 7-30-14                 | 214,000.00                               | 7-29-15          | 0.55%            | -0-                     | 1,177.00        |
| 2. <i>Improvements</i>          |                        |                         |  |                  |                  |                         |                 |
| 3.                              |                        |                         |  |                  |                  |                         |                 |
| 4.                              |                        |                         |  |                  |                  |                         |                 |
| 5.                              |                        |                         |  |                  |                  |                         |                 |
| 6.                              |                        |                         |  |                  |                  |                         |                 |
| 7.                              |                        |                         |  |                  |                  |                         |                 |
| 8.                              |                        |                         |  |                  |                  |                         |                 |
| 9.                              |                        |                         |  |                  |                  |                         |                 |
| 10. <i>TOTAL</i>                |                        |                         | 214,000.00                               |                  |                  | -0-                     | 1,177.00        |

| INTEREST ON NOTES - <i>SEWER</i> UTILITY BUDGET     |             |
|---|-------------|
| 2015 Interest on Notes                              | \$ 1,177.00 |
| Less: Interest Accrued to 12/31/2014 Trial Balance) | \$ 490.42   |
| Subtotal  | \$ 686.58   |
| Add: Interest to be Accrued as of 12/31/2015        | \$ 1,338.42 |
| Required Appropriation - 2015                       | \$ 2,025.00 |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2014 | Date of Maturity | Rate of Interest | 2015 Budget Requirement |                 |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |
| <i>Swim Pool</i>          |                        |                         |  |                  |                  |                         |                 |
| 1. <i>NONE</i>            |                        |                         |  |                  |                  |                         |                 |
| 2.                        |                        |                         |  |                  |                  |                         |                 |
| 3.                        |                        |                         |  |                  |                  |                         |                 |
| 4.                        |                        |                         |  |                  |                  |                         |                 |
| 5.                        |                        |                         |  |                  |                  |                         |                 |
| 6.                        |                        |                         |  |                  |                  |                         |                 |
| 7.                        |                        |                         |  |                  |                  |                         |                 |
| 8.                        |                        |                         |  |                  |                  |                         |                 |
| 9.                        |                        |                         |  |                  |                  |                         |                 |
| 10.                       |                        |                         |  |                  |                  |                         |                 |

| INTEREST ON NOTES - <i>Swim Pool</i> UTILITY BUDGET |              |
|---|--------------|
| 2015 Interest on Notes                              | \$           |
| Less: Interest Accrued to 12/31/2014 Trial Balance) | \$           |
| Subtotal  | \$           |
| Add: Interest to be Accrued as of 12/31/2015        | \$           |
| Required Appropriation - 2015                       | \$ <i>0-</i> |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)





# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose        | Amount of Obligation Outstanding Dec. 31, 2014 | 2015 Budget Requirement |                   |
|----------------|--|-------------------------|-------------------|
|                |  | For Principal           | For Interest/Fees |
| 1. <u>NONE</u> |  |                         |                   |
| 2.             |  |                         |                   |
| 3.             |  |                         |                   |
| 4.             |  |                         |                   |
| 5.             |  |                         |                   |
| 6.             |  |                         |                   |
| 7.             |  |                         |                   |
| 8.             |  |                         |                   |
| 9.             |  |                         |                   |
| 10.            |  |                         |                   |
| 11.            |  |                         |                   |
| 12.            |  |                         |                   |
| 13.            |  |                         |                   |
| 14.            |  |                         |                   |
| Total          |  | 80051-01                | 80051-02          |

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2014 |          | 2014 Authorizations | Expended          | Authorizations Canceled | Balance - December 31, 2014 |                    |
|--|---------------------------|----------|---------------------|-------------------|-------------------------|-----------------------------|--------------------|
|  | Funded                    | Unfunded |                     |                   |                         | Funded                      | Unfunded           |
|  | <i>SEWER</i>              |          |                     |                   |                         |                             |                    |
| <i>Various Sewer Utility Imp</i>   | <i>2,831,777</i>          |          |                     | <i>916,433</i>    |                         | <i>1,915,344</i>            |                    |
| <i>Various Sewer Utility Imp.</i>  | <i>10,500,599</i>         |          |                     |                   |                         | <i>10,500,599</i>           |                    |
| <i>Various Sewer Utility Imp.</i>  | <i>5,710,999,855</i>      |          |                     | <i>54,565,033</i> |                         | <i>5,165,334,822</i>        |                    |
| <i>Various Sewer Utility Imp.</i>  | <i>1,574,374,600</i>      |          |                     | <i>34,593,460</i> |                         | <i>1,539,781,200</i>        |                    |
| <i>Various Sewer Utility Imp.</i>  |                           |          | <i>225,000,000</i>  | <i>895,472</i>    |                         | <i>10,104,588</i>           | <i>214,000,000</i> |
|  |                           |          |                     |                   |                         |                             |                    |
|  |                           |          |                     |                   |                         |                             |                    |
|  |                           |          |                     |                   |                         |                             |                    |
|  |                           |          |                     |                   |                         |                             |                    |
|  |                           |          |                     |                   |                         |                             |                    |
|  |                           |          |                     |                   |                         |                             |                    |
|  |                           |          |                     |                   |                         |                             |                    |
|  |                           |          |                     |                   |                         |                             |                    |
|  |                           |          |                     |                   |                         |                             |                    |
|  |                           |          |                     |                   |                         |                             |                    |
| Total  | <i>2,158,806,811</i>      |          | <i>225,000,000</i>  | <i>90,970,288</i> |                         | <i>2,078,836,523</i>        | <i>214,000,000</i> |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



Sewer

# UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit  |    | Credit |    |
|--|--------|----|--------|----|
|  |        |    |        |    |
| Balance January 1, 2014  | XXXXXX | XX | 10,000 | 00 |
| Received from 2014 Budget Appropriation *  | XXXXXX | XX | 10,000 | 00 |
|  | XXXXXX | XX |        |    |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXX | XX |        |    |
|  |        |    |        |    |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | XXXXXX | XX | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
| Appropriated to Finance Improvement Authorizations   | 11,000 | 00 | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
| Balance December 31, 2014  | 9,000  | 00 | XXXXXX | XX |
|  | 20,000 | 00 | 20,000 | 00 |

Sewer

# UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit  |    | Credit |    |
|--|--------|----|--------|----|
|  |        |    |        |    |
| Balance January 1, 2014                            | XXXXXX | XX | -0-    | -  |
| Received from 2014 Budget Appropriation *          | XXXXXX | XX |        |    |
| Received from 2014 Emergency Appropriation *       | XXXXXX | XX |        |    |
|  |        |    |        |    |
| Appropriated to Finance Improvement Authorizations |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
| Balance December 31, 2014                          | -0-    | -  | XXXXXX | XX |
|  | -0-    | -  | -0-    | -  |

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Swim Pool

**UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

|  | Debit  |    | Credit |    |
|--|--------|----|--------|----|
| Balance January 1, 2014  | XXXXXX | XX | -0-    |    |
| Received from 2014 Budget Appropriation *  | XXXXXX | XX | 2,000  | 00 |
|  | XXXXXX | XX |        |    |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXX | XX |        |    |
|  |        |    |        |    |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | XXXXXX | XX | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
| Appropriated to Finance Improvement Authorizations   |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
| Balance December 31, 2014  | 2,000  | 00 | XXXXXX | XX |
|  | 2,000  | 00 | 2,000  | 00 |

Swim Pool

**UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

|  | Debit  |    | Credit |    |
|--|--------|----|--------|----|
| Balance January 1, 2014                            | XXXXXX | XX | -0-    |    |
| Received from 2014 Budget Appropriation *          | XXXXXX | XX |        |    |
| Received from 2014 Emergency Appropriation *       | XXXXXX | XX |        |    |
|  |        |    |        |    |
| Appropriated to Finance Improvement Authorizations |        |    | XXXXXX | XX |
|  |        |    | XXXXXX | XX |
| Balance December 31, 2014                          | -0-    | -  | XXXXXX | XX |
|  | -0-    | -  | -0-    | -  |

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER

# UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

## UTILITIES ONLY

| Purpose                            | Amount Appropriated |    | Total Obligations Authorized |    | Down Payment Provided by Ordinance |    | Amount of Down Payment in Budget of 2014 or Prior Years |    |
|------------------------------------|---------------------|----|------------------------------|----|------------------------------------|----|---|----|
|                                    |                     |    |                              |    |                                    |    |   |    |
| VARIOUS SEWER UTILITY IMPROVEMENTS | 225,000             | 00 | 214,000                      | 00 | 11,000                             | 00 | 11,000  | 00 |
|                                    |                     |    |                              |    |                                    |    |   |    |
|                                    |                     |    |                              |    |                                    |    |   |    |
|                                    |                     |    |                              |    |                                    |    |   |    |
|                                    |                     |    |                              |    |                                    |    |   |    |
|                                    |                     |    |                              |    |                                    |    |   |    |
|                                    |                     |    |                              |    |                                    |    |   |    |
|                                    |                     |    |                              |    |                                    |    |   |    |
|                                    |                     |    |                              |    |                                    |    |   |    |
|                                    |                     |    |                              |    |                                    |    |   |    |
| TOTAL                              | 225,000             | 00 | 214,000                      | 00 | 11,000                             | 00 | 11,000  | 00 |

SEWER

# UTILITY CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR 2014

|  | Debit  |    | Credit |    |
|--|--------|----|--------|----|
|  |        |    |        |    |
| Balance January 1, 2014                            | XXXXXX | XX | 9,484  | 30 |
| Premium on Sale of Bonds                           | XXXXXX | XX |        |    |
| Funded Improvement Authorizations Canceled         | XXXXXX | XX |        |    |
|  |        |    |        |    |
|  |        |    |        |    |
| Appropriated to Finance Improvement Authorizations |        |    | XXXXXX | XX |
| Appropriated to 2014 Budget Revenue                | 9,484  | 30 | XXXXXX | XX |
| Balance December 31, 2014                          | -0-    | -  | XXXXXX | XX |
|  | 9,484  | 30 | 9,484  | 30 |

Swim Pool **UTILITY FUND**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014**

**AND**

**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

| Purpose     | Amount Appropriated |  | Total Obligations Authorized |  | Down Payment Provided by Ordinance |  | Amount of Down Payment in Budget of 2014 or Prior Years |  |
|-------------|---------------------|--|------------------------------|--|------------------------------------|--|---|--|
|             |                     |  |                              |  |                                    |  |   |  |
| <i>NONE</i> |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |
|             |                     |  |                              |  |                                    |  |   |  |

Swim Pool **UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2014**

|  | Debit        |           | Credit       |           |
|--|--------------|-----------|--------------|-----------|
|  |              |           |              |           |
| Balance January 1, 2014                            | XXXXXXX      | XX        | <i>2,732</i> | <i>70</i> |
| Premium on Sale of Bonds                           | XXXXXXX      | XX        |              |           |
| Funded Improvement Authorizations Canceled         | XXXXXXX      | XX        |              |           |
|  |              |           |              |           |
|  |              |           |              |           |
| Appropriated to Finance Improvement Authorizations |              |           | XXXXXXX      | XX        |
| Appropriated to 2014 Budget Revenue                | <i>2,732</i> | <i>70</i> | XXXXXXX      | XX        |
| Balance December 31, 2014                          | <i>-0-</i>   | <i>-</i>  | XXXXXXX      | XX        |
|  | <i>2,732</i> | <i>70</i> | <i>2,732</i> | <i>70</i> |