

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 12,053
 NET VALUATION TAXABLE 2014 2,203,958,200
 MUNICODE 0704

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of CEDAR GROVE, County of ESSEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature William M. Homa
 Title CHIEF FINANCIAL OFFICER

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, WILLIAM M. HOMA, am the Chief Financial Officer, License # 0-0322, of the TOWNSHIP of ESSEX and that the CEDAR GROVE, County of ESSEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature William M. Homa
 Title CHIEF FINANCIAL OFFICER
 Address 525 POMPTON AVENUE, CEDAR GROVE, NJ 07009
 Phone Number (973) 239-1410 x 233
 Fax Number (973) 239-0762
 Email TOWNFINANDIRECTOR@CEDARGROVE.NJ.ORG

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF CEDAR GROVE
 Chief Financial Officer: WILLIAM M. HOMA
 Signature: William M Homa
 Certificate #: 0-0322
 Date: FEBRUARY 10, 2015

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

22-6001-709

Fed I.D. #

CEDAR GROVE

Municipality

ESSEX

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:

2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>359,249.71</u>	\$ <u>82,510.60</u>

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

William M. Devo

Signature Of Chief Financial Officer

FEBRUARY 10, 2015

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,203,958,200.

Richard J. Hamilton, Jr.
SIGNATURE OF TAX ASSESSOR

Cedar Grove
MUNICIPALITY

Essex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH & CASH EQUIVALENTS	4,908,944 45	
RECEIVABLES & OTHER ASSETS WITH RESERVES:		
2014 TAXES RECEIVABLE	509,890 32	
2013 TAXES RECEIVABLE	477 50	
TAX TITLE LIENS	228,556 24	
PROPERTY ACQUIRED FOR TAXES	165,000 00	
REVENUE ACCOUNTS RECEIVABLE	569 25	
	904,493 31	
APPROPRIATION RESERVES		905,985 07
RESERVE FOR ENCUMBRANCE		134,773 33
DUE TO STATE OF NJ (C.129 P.L.1976)		12,798 18
RESERVE FOR TOWNSHIP REVALUATION		416 30
REFUSE DISTRICT TAXES PAYABLE		1,039,685 37
COUNTY TAXES PAYABLE		16,307 80
PREPAID TAXES		228,290 47
PREPAID REVENUE		3,250 00
TAX OVERPAYMENT		53,787 01
REVENUE OVERPAYMENT		135 00
DUE TO GENERAL TRUST FUND		871,938 88
TAX SALE CERTIFICATE OF REDEMPTION		10,851 16
		3,278,218 57 'C'
RESERVE FOR RECEIVABLES & OTHER ASSETS		904,493 31
FUND BALANCE		1,630,725 88
	5,813,437 76	5,813,437 76

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
<i>CASH - CASH MANAGEMENT</i>	<i>14,109</i>	<i>36</i>		
<i>CASH - GOVERNMENT CHECKING</i>	<i>191,041</i>	<i>33</i>		
	<u><i>205,150</i></u>	<u><i>69</i></u>		
<i>STATE AND FEDERAL GRANT RECEIVABLE</i>	<i>525,854</i>	<i>38</i>		
<i>RESERVE FOR GRANT FUNDS:</i>				
<i>Appropriated</i>			<i>682,701</i>	<i>43</i>
<i>Unappropriated</i>			<i>36,423</i>	<i>21</i>
<i>RESERVE FOR MAINTENANCE OF FREE</i>				
<i>PUBLIC LIBRARY</i>			<i>11,880</i>	<i>43</i>
	<u><i>731,005</i></u>	<u><i>07</i></u>	<u><i>731,005</i></u>	<u><i>07</i></u>

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<u>GENERAL TRUST FUND</u>		
CASH - CASH MANAGEMENT	274,950.91	
CASH - GOVERNMENT CHECKING	790,072.28	
CASH - SAVINGS ACCOUNT	2,855.55	
CASH - MONEY MARKET	9,537.13	
DEPOSITOR'S FUNDS ASSIGNED AS SECURITY	1,118,917.79	
	<u>2,196,333.66</u>	
DUE FROM CURRENT FUND	871,938.88	
COMMUNITY DEVELOPMENT BLOCK		
GRANT RECEIVABLE	67,914.63	
SPECIAL DEPOSITS		677,766.51
OTHER DEPOSITS		691,363.09
RESERVE FOR COMMUNITY DEVELOPMENT		
BLOCK GRANT PROGRAM		67,914.45
RESERVE FOR DEPOSITOR'S FUNDS		
ASSIGNED AS SECURITY		1,118,894.99
FUND BALANCE:		
MUNICIPAL OPEN SPACE TRUST		570,711.00
NJ UNEMPLOYMENT INSURANCE		9,537.13
	<u>3,136,187.17</u>	<u>3,136,187.17</u>
<u>ANIMAL CONTROL FUND</u>		
CASH - CASH MANAGEMENT	4,946.55	
CASH - GOVERNMENT CHECKING	5,907.76	
DUE TO STATE OF NEW JERSEY		1.00
FUND BALANCE		10,855.31
	<u>10,854.31</u>	<u>10,854.31</u>

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. <u>MUNICIPAL DRUG ALLIANCE</u>	\$ <u>4,370.83</u>	\$ _____	_____	\$ <u>4,370.83</u>
2. <u>FEE BASED RECREATION PROGRAM</u>	<u>73,678.52</u>	<u>28,072.32</u>	<u>39,414.72</u>	<u>62,336.12</u>
3. <u>NATIONAL NIGHT OUT</u>	<u>1,893.58</u>	_____	_____	<u>1,893.58</u>
4. <u>PROTECT GRADUATION</u>	<u>7,745.25</u>	_____	_____	<u>7,745.25</u>
5. <u>PAELING ADJUDICATION</u>	<u>3,299.88</u>	<u>476.00</u>	_____	<u>3,775.88</u>
6. <u>TONWISHIP OF CEDAR GROVE RECREATION PROGRAM</u>	<u>10,802.83</u>	_____	_____	<u>10,802.83</u>
7. <u>FIRE HYDRANT DONATIONS</u>	<u>203.50</u>	_____	_____	<u>203.50</u>
8. <u>OFF-DUTY POLICE OFFICERS</u>	<u>130,797.05</u>	<u>278,071.91</u>	<u>267,544.36</u>	<u>141,324.60</u>
9. <u>CONFISCATED FUNDS</u>	<u>10,123.81</u>	<u>1,663.58</u>	<u>11,252.81</u>	<u>534.58</u>
10. <u>SNOW REMOVAL</u>	<u>2,629.46</u>	_____	<u>1,971.61</u>	<u>657.85</u>
11. <u>POLICE EQUIPMENT</u>	<u>500.88</u>	_____	<u>500.88</u>	<u>-0-</u>
12. _____	_____	_____	_____	_____
13. _____	_____	_____	_____	_____
14. _____	_____	_____	_____	_____
15. _____	_____	_____	_____	_____
16. _____	_____	_____	_____	_____
17. _____	_____	_____	_____	_____
18. _____	_____	_____	_____	_____
19. _____	_____	_____	_____	_____
20. _____	_____	_____	_____	_____
21. _____	_____	_____	_____	_____
22. _____	_____	_____	_____	_____
23. _____	_____	_____	_____	_____
24. _____	_____	_____	_____	_____
25. _____	_____	_____	_____	_____
26. _____	_____	_____	_____	_____
27. _____	_____	_____	_____	_____
28. _____	_____	_____	_____	_____
29. _____	_____	_____	_____	_____
30. _____	_____	_____	_____	_____
Totals:	\$ <u>216,045.59</u>	<u>308,283.81</u>	<u>320,684.38</u>	\$ <u>233,645.02</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS						Disbursements		Balance Dec. 31, 2014		
	XXXXXX	XX	Assessments and Liens	Current Budget	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XX
Assessment Serial Bond Issues:													
<i>NONE</i>													
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XX
Other Liabilities													
Trust Surplus													
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	-0	-	XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	-0	-
<i>CASH-CASH MANAGEMENT</i>	5,542	57		
<i>CASH-GOVERNMENT CHECKING</i>	1,324,962	28		
	<u>1,330,504</u>	<u>85</u>		
<i>DEFERRED CHARGES TO FUTURE TAXATION:</i>				
<i>FUNDED</i>	9,540,000	00		
<i>UNFUNDED</i>	1,597,000	00		
<i>SERIAL BONDS</i>			9,540,000	00
<i>BOND ANTICIPATION NOTES</i>			1,597,000	00
<i>CAPITAL IMPROVEMENT FUND</i>			7,000	00
<i>IMPROVEMENT AUTHORIZATIONS:</i>				
<i>FUNDED</i>			503,935	36
<i>UNFUNDED</i>			765,320	83
<i>FUND BALANCE</i>			<u>542,488</u>	<u>66</u>
	<u>12,467,504</u>	<u>85</u>	<u>12,467,504</u>	<u>85</u>

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	498,182 50	5,162,520 08	751,758 13	4,908,944 45
Trust - Assessment				
Trust - Dog License	5,221 55	5,632 76		10,854 31
Trust - Other	108 10	2,197,125 56	900 00	2,196,333 66
Capital - General		1,513,183 67	182,678 82	1,330,504 85
Water - Operating	139,534 87	246,581 04	623 88	385,492 03
Water - Capital	185,052 95	1,161,738 71		1,346,791 66
Utility				
Assessment Trust				
Public Assistance**				
Garbage District				
SEWER OPERATING	5,561 26	421,010 36	54,533 96	372,037 66
SEWER CAPITAL	123,520 14	2,193,797 65	5,561 26	2,311,756 53
SWIM POOL OPERATING	851 67	138,156 66	82,366 63	56,641 70
SWIM POOL CAPITAL		50,170 81	48,170 81	2,000 00
STATE/FEDERAL GRANT		293,858 60	88,707 91	205,150 69
Total	958,033 04	13,383,775 90	1,215,301 40	13,126,507 54

* - Include Deposits In Transit
 ** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified on Sheet 1 or 1(a).

Signature: William M. Doney Title: CHIEF FINANCIAL OFFICER

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>		
<u>PNC BANK:</u>		
BUSINESS ACCOUNT #8102380581	3278,969	45
MONEY MARKET #80-3222-6983	103,135	18
<u>CITI FUND SERVICES:</u>		
CASH MGT. ACCOUNT #11738	102,083	52
<u>VALLEY NATIONAL BANK:</u>		
GOVERNMENT INTEREST CHECKING #40989259	159,803	74
<u>COLUMBIA BANK:</u>		
MONEY MARKET ACCOUNT #024803429	18,426	10
<u>INVESTORS BANK:</u>		
MONEY MARKET ACCOUNT #00619900526	25,770	88
GOVERNMENT INTEREST CHECKING #00619901615	1,474,331	21
	<u>5,162,520</u>	<u>08</u>
<u>ANIMAL CONTROL FUND</u>		
<u>CITI FUND SERVICES:</u>		
CASH MGT. ACCOUNT #106046	4,946	55
<u>INVESTORS BANK:</u>		
GOVERNMENT INTEREST CHECKING #00619901706	686	21
	<u>5,632</u>	<u>76</u>
<u>GENERAL TRUST FUND</u>		
<u>SANTANDER:</u>		
SAVINGS ACCOUNT #187301642-0	2,855	55
<u>BANK OF AMERICA:</u>		
DEVELOPER ESCROW #999020986	1,029,460	73
CERTIFICATE OF DEPOSIT #88701000804902	90,357	06
<u>PNC BANK:</u>		
CHECKING ACCOUNT #8046375576	9,429	03
<u>CITI FUND SERVICES:</u>		
CASH MGT. ACCOUNT #106011	5,022	88
CASH MGT. ACCOUNT #109843	1,015	66
CASH MGT. ACCOUNT #109150	3,612	24
CASH MGT. ACCOUNT #129941	265,300	13
<u>INVESTORS BANK:</u>		
GOVERNMENT INTEREST CHECKING #00619901730	68,888	19
GOVERNMENT INTEREST CHECKING #00619901722	567,318	76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>GOVERNMENT INTEREST CHECKING #00619926764</u>	<u>153,865.33</u>
	<u>2,197,125.56</u>
<u>GENERAL CAPITAL FUND</u>	
<u>CITI FUND SERVICES:</u>	
<u>CASH MGT. ACCOUNT #103861</u>	<u>5,542.57</u>
<u>INVESTORS BANK:</u>	
<u>GOVERNMENT INTEREST CHECKING #00619901623</u>	<u>1,507,641.10</u>
	<u>1,513,183.67</u>
<u>WATER OPERATING FUND</u>	
<u>CITI FUND SERVICES:</u>	
<u>CASH MGT. ACCOUNT #93999</u>	<u>7,411.75</u>
<u>INVESTORS BANK:</u>	
<u>GOVERNMENT INTEREST CHECKING #00619901631</u>	<u>239,169.29</u>
	<u>246,581.04</u>
<u>WATER CAPITAL FUND</u>	
<u>CITI FUND SERVICES:</u>	
<u>CASH MGT. ACCOUNT #93980</u>	<u>5,120.68</u>
<u>INVESTORS BANK:</u>	
<u>GOVERNMENT INTEREST CHECKING #00619901658</u>	<u>1,156,618.03</u>
	<u>1,161,738.71</u>
<u>SEWER OPERATING FUND</u>	
<u>CITI FUND SERVICES:</u>	
<u>CASH MGT. ACCOUNT #94005</u>	<u>5,885.94</u>
<u>INVESTORS BANK:</u>	
<u>GOVERNMENT INTEREST CHECKING #00619901666</u>	<u>415,124.42</u>
	<u>421,010.36</u>
<u>SEWER CAPITAL FUND</u>	
<u>CITI FUND SERVICES:</u>	
<u>CASH MGT. ACCOUNT #93971</u>	<u>5,320.80</u>
<u>INVESTORS BANK:</u>	
<u>GOVERNMENT INTEREST CHECKING #00619901674</u>	<u>2,188,476.85</u>
	<u>2,193,797.65</u>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>SWIM POOL OPERATING FUND</u>			
CITI FUND SERVICES:			
CASH MGT. ACCOUNT #100498		4,477	50
INVESTORS BANK			
GOVERNMENT INTEREST CHECKING #00619901682		133,679	16
		138,156	66
<u>SWIM POOL CAPITAL FUND</u>			
CITI FUND SERVICES:			
CASH MGT. ACCOUNT #100471		5,130	59
INVESTORS BANK:			
GOVERNMENT INTEREST CHECKING #00619901690		45,040	22
		50,170	81
<u>STATE AND FEDERAL GRANT FUND</u>			
CITI FUND SERVICES:			
CASH MGT. ACCOUNT #73199		11,880	43
CASH MGT. ACCOUNT #106054		2,228	93
INVESTORS BANK:			
GOVERNMENT INTEREST CHECKING #00619901714		279,749	24
		293,858	60
TOTAL		13,383,715	90

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	CANCEL	Balance Dec. 31, 2014
Municipal Drug Alliance	15,005.59	34,278.00	14,837.30	11,594.29	22,852.00
Clean Communities Act		19,350.67	19,350.67		
Non-Public Nursing Services		15,826.00	15,826.00		
Body Armor Replacement Fund		2,946.19	2,946.19		
Department of Transportation:					
Pompton Ave. Mid-Block Crossing	55,885.57				55,885.57
Buena Vista Road	57,500.00		57,500.00		
Center Avenue	180,700.00		122,583.19		58,116.81
Georg Grove Parkway	7,000.00	232,000.00			232,000.00
2010 Business Stimulus Grant	4,400.00				7,000.00
Drive Loader or Get Pulled Over - Yr End			2,962.14	1,437.86	
Drive Loader or Get Pulled Over		5,000.00	1,500.00	3,500.00	
Drunk Driving Enforcement		4,973.81	4,973.81		
Essex County Agreement @ Open Space		150,000.00			150,000.00
Totals	320,491.16	464,374.67	242,479.30	16,532.15	525,854.38

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014		Transferred from 2014 Budget Appropriations		Expended	CANCEL	Balance Dec. 31, 2014
	Balance Jan. 1, 2014	Budget	Budget Appropriation By 40A:4-87	Appropriation By 40A:4-87			
DRINK DRIVING ENFORCEMENT	8,294.88		4,973.81		3,517.35		9,751.34
CLEAN COMMUNITIES ACT	19,287.82		19,350.67		28,852.69		9,785.80
Non-Public Nursing		15,826.00			15,826.00		
Body Armor Replacement	11,742.01		2,946.19		2,799.98		11,888.22
Municipal Dev. Alliance	19,865.87	31,421.50	11,426.00		25,417.12	11,594.29	25,701.96
Department of Transportation							
Pompton Ave. Mid-Block Cross	137,975.00				94,824.48		43,150.52
Buena Vista Road	750.58				750.58		
Center Avenue	180,700.00				178,918.25		1,781.75
Cedar Grove Parkway				232,000.00			232,000.00
Municipal Stormwater Reg.	6,775.08						6,775.08
Recycling Tonnage Grant	62,449.56						62,449.56
Alcohol Education & Rehab	48.68						48.68
SPECIAL LEGISLATIVE GRANT:							
Recreation Community Gr.	129,552.52						129,552.52
Dev. Loan or Set Aside Over	2,597.12				1,159.26	1,437.86	
Dev. Loan or Set Aside Over			5,000.00		1,500.00	3,500.00	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2014	Transferred from 2014		Expended	CANCEL	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87			
<i>2010 Business Stimulus Grant</i>	<i>5,500.00</i>					<i>5,500.00</i>
<i>Essex County Recreational Space</i>			<i>150,000.00</i>	<i>5,684.00</i>		<i>144,316.00</i>
Totals	<i>585,539.12</i>	<i>47,247.50</i>	<i>425,696.67</i>	<i>359,249.71</i>	<i>16,532.15</i>	<i>682,701.43</i>

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014		CASH Receipts	Expended	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87			
<i>Non-Public Nursing</i>	15,826.00	15,826.00		20,203.00		20,203.00
<i>Recycling-Township Grant</i>				16,220.21		16,220.21
Totals	15,826.00	15,826.00		36,423.21		36,423.21

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	XX	12,596,982 00	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX	25,693,226 00	
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid	25,443,595 00		XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00	12,846,613 00		XXXXXXXXXX	XX
	38,290,208 00		38,290,208 00	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2014 85045-00	XXXXXXXXXX	XX	569,272 90	
2014 Levy 85105-00	XXXXXXXXXX	XX		
Interest Earned	XXXXXXXXXX	XX	1,438 10	
Expenditures			XXXXXXXXXX	XX
Balance December 31, 2014 85046-00	570,711 00		XXXXXXXXXX	XX
	570,711 00		570,711 00	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX	-0-	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00		-0-	XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	-0-		-0-	

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX	-0-	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00		-0-	XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	-0-		-0-	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	14,009	45
2014 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	11,580,579	17
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	16,307	80
Paid		11,594,588	62	XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes		16,307	80	XXXXXXXX	XX
		11,610,896	42	11,610,896	42

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2014	80003-06	XXXXXXXX	XX	839,284	01
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00	XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00	XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00	XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00	1,506,298	00	XXXXXXXX	XX
Open Space -	81105-00	XXXXXXXX	XX	XXXXXXXX	XX
		XXXXXXXX	XX	XXXXXXXX	XX
		XXXXXXXX	XX	XXXXXXXX	XX
Total 2014 Levy	80003-07	XXXXXXXX	XX	1,506,298	00
Paid	80003-08	1,305,896	64	XXXXXXXX	XX
Balance December 31, 2014	80003-09	1,039,685	37		
		2,345,582	01	2,345,582	01

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXXXX	XX	-0-	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2014	80004-10	-0-	-		
		-0-	-	-0-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	XX	-0-	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2014	80004-12	-0-	-		
		-0-	-	-0-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	XX	-0-	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2014	80004-14	-0-	-		
		-0-	-	-0-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	XX	-0-	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2014	80004-16	-0-	-		
		-0-	-	-0-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,000,000 00	1,000,000 00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
Adopted Budget	2,280,494 59	2,324,844 75	44,350 12
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
	425,696 67	425,696 67	
Total Miscellaneous Revenue Anticipated 80103-	2,706,191 26	2,750,541 38	44,350 12
Receipts from Delinquent Taxes 80104-	536,901 00	514,294 19	(22,606 81)
Amount to be Raised by Taxation:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	9,078,757 91	XXXXXXXX XX	XXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXX XX	XXXXXXXX XX
(c) Minimum Library Tax 80121-	741,141 50	XXXXXXXX XX	XXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	9,819,899 41	9,900,962 26	81,062 85
	14,062,991 67	14,165,797 83	102,806 16

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXX XX	48,119,373 23
Amount to be Raised by Taxation		XXXXXXXX XX	XXXXXXXX XX
Local District School Tax 80109-00		25,693,226 00	XXXXXXXX XX
Regional School Tax 80119-00			XXXXXXXX XX
Regional High School Tax 80110-00			XXXXXXXX XX
County Taxes 80111-00		11,580,579 17	XXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		16,307 80	XXXXXXXX XX
Special District Taxes 80113-00		1,506,298 00	XXXXXXXX XX
Municipal Open Space Tax 80120-00			XXXXXXXX XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXX XX	578,000 00
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXX XX	
Balance for Support of Municipal Budget (or) 80116-00		9,900,962 26	XXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXX XX	
		48,697,373 23	48,697,373 23

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
<i>Drunk Driving Enforcement</i>	4,973 81	4,973 81	
<i>Clean Communities Program</i>	19,350 67	19,350 67	
<i>Municipal Alliance on Alcoholism</i>	11,426 00	11,426 00	
<i>Body Armor Replacement</i>	2,946 19	2,946 19	
<i>Department of Transportation</i>	232,000 00	232,000 00	
<i>Drive Sober or Get Pulled Over</i>	5,000 00	5,000 00	
<i>Essex County Recreation & Open Space</i>	150,000 00	150,000 00	
Total (Sheet 17)	425,696 67	425,696 67	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: *William M. Dema*

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01		13,637,295	00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02		425,696	67
Appropriated for 2014 (Budget Statement Item 9)	80012-03		14,062,991	67
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04			
Total General Appropriations (Budget Statement Item 9)	80012-05		14,062,991	67
Add: Overexpenditures (see footnote)	80012-06			
Total Appropriations and Overexpenditures	80012-07		14,062,991	67
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08		12,494,951	10
Paid or Charged - Reserve for Uncollected Taxes	80012-09		578,000	00
Reserved	80012-10		905,984	87
Total Expenditures	80012-11		13,978,935	97
Unexpended Balances Canceled (see footnote)	80012-12		84,055	70

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	44,350	12
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	81,062	85
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	XX	84,055	70
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	33,331	50
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	570,077	50
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	XX		
<i>Tax Overpayments Cancelled</i>		XXXXXXXXXX	XX	14,258	17
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2014	80013-07	12,596,982	00	XXXXXXXXXX	XX
Balance December 31, 2014	80013-08	XXXXXXXXXX	XX	12,846,613	00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	22,606	81	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2014	80013-12	5,267	18	XXXXXXXXXX	XX
<i>STATE OF NJ TAX COURT JUDGMENTS</i>		205,877	59	XXXXXXXXXX	XX
<i>2013 SENIOR CITIZEN DEDUCTION DISALLOWED</i>		1,767	81	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	841,247	45	XXXXXXXXXX	XX
		13,673,748	84	13,673,748	84

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
<i>POSTAGE REIMBURSEMENT</i>	101	56
<i>POLICE REPORTS</i>	2,921	91
<i>SCRAP METAL</i>	3,029	75
<i>MUNICIPAL CLEANUP</i>	1,657	81
<i>2013 INSURANCE REFUND</i>	3,343	36
<i>REFUNDS/REBATES</i>	1,578	85
<i>MOTOR VEHICLE FINES</i>	9,099	84
<i>CANCEL PRIOR YEAR CHECKS</i>	4,370	09
<i>LEASE RENTAL SPRINT</i>	2,550	00
<i>ACH DEPOSIT</i>	38	49
<i>2013 BOARD OF EDUCATION GASOLINE</i>	1,172	26
<i>MISCELLANEOUS</i>	3,467	58
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 33,331	50

SURPLUS - CURRENT FUND YEAR 2014

		Debit		Credit	
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	XX	1,789,478	13
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	XX	841,247	45
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,000,000		XXXXXXXXXX	XX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2014	80014-05	1,630,725		XXXXXXXXXX	XX
		2,630,725		2,630,725	58

ANALYSIS OF BALANCE DECEMBER, 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06			4,908,944	45
Investments	80014-07				
Sub Total				4,908,944	45
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08			3,278,218	57
Cash Surplus	80014-09			1,630,725	88
Deficit in Cash Surplus	80014-10				
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16				
Deferred Charges #	80014-12				
Cash Deficit #	80014-13				
Total Other Assets	80014-14				
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15			1,630,725	88

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>48,602,943.26</u>
or			
(Abstract of Ratables)	82113-00	\$	_____
2. Amount of Levy Special District Taxes	82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>64,778.69</u>
5a. Subtotal 2014 Levy		\$	<u>48,667,721.95</u>
5b. Reductions due to tax appeals **		\$	_____
5c. Total 2014 Tax Levy	82106-00	\$	<u>48,667,721.95</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>19,592.97</u>
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	<u>18,865.43</u>
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash: In 2013	82121-00	\$	<u>498,826.67</u>
In 2014 *	82122-00	\$	<u>47,511,205.46</u>
Homestead Benefit Credit	82124-00	\$	_____
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>109,341.10</u>
Total to Line 14	82111-00	\$	<u>48,119,373.23</u>
11. Total Credits		\$	<u>48,157,831.63</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>509,890.32</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is			<u>98.87%</u>
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>48,119,373.23</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>-0-</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>48,119,373.23</u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2014	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey			XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	15,514	54
2. Sr. Citizens Deductions Per Tax Billings	10,500	00	XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	98,750	00	XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	500	00	XXXXXXXX	XX
5. <i>VETERAN DEDUCTIONS ALLOWED BY TAX COLLECTOR</i>	250	00		
6. <i>VETERAN DEDUCTIONS ALLOWED BY TAX COLLECTOR - 2013</i>	250	00		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	658	90
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXX	XX	1,767	81
9. Received in Cash from State	XXXXXXXX	XX	105,106	93
10.				
11.				
12. Balance December 31, 2014	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX		
Due To State of New Jersey	12,798	18	XXXXXXXX	XX
	123,048	18	123,048	18

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>10,500.00</u>
Line 3	<u>98,750.00</u>
Line 4 5	<u>750.00</u>
Sub-Total	<u>110,000.00</u>
Less: Line 7	<u>658.90</u>
To Item 10, Sheet 22	<u><u>109,341.10</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2014			XXXXXXXXXX	XX	-0-	
Taxes Pending Appeals	-0-		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2014			-0-	-	XXXXXXXXXX	XX
Taxes Pending Appeals*	-0-		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			-0-	-	-0-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

William M. O'Connell

Signature of Tax Collector

T-1008
License #

2.10.15
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2014			718,327.31		XXXXXXXXXX	XX
	A. Taxes	83102-00	509,364.04	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	208,963.27	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes	83105-00		XXXXXXXXXX	XX		
	B. Tax Title Liens	83106-00		XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes	83108-00		XXXXXXXXXX	XX		
	B. Tax Title Liens	83109-00		XXXXXXXXXX	XX		
4.	Added Taxes			5,407.65		XXXXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00		(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	723,734.96	96
8.	Totals			723,734.96		723,734.96	96
9.	Balance Brought Down			723,734.96		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	514,294.19	19
	A. Taxes	83116-00	514,294.19	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2014 Tax Sale			83118-00		XXXXXXXXXX	XX
12.	2014 Taxes Transferred to Liens			83119-00	19,592.97	XXXXXXXXXX	XX
13.	2014 Taxes			83123-00	509,890.32	XXXXXXXXXX	XX
14.	Balance December 31, 2014			XXXXXXXXXX	XX	738,924.06	06
	A. Taxes	83121-00	510,367.82	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	228,556.24	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			1,253,218.25		1,253,218.25	25

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 71.06 % \$525,079.43

17. Item No. 14 multiplied by percentage shown above is \$ and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2014	84101-00	165,000	00	XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	XX	165,000	00
		165,000	00	165,000	00

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2014	84115-00	-0	-	XXXXXXXXXX	XX
16. 2014 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	XX	-0	-
		-0	-	-0	-

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2014	84120-00	-0	-	XXXXXXXXXX	XX
21. 2014 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	XX	-0	-
		-0	-	-0	-

Analysis of Sale of Property: \$ 0
 * Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*	\$ <u>177,000.00</u>	\$ <u>177,000.00</u>	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	<u>NONE</u>	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

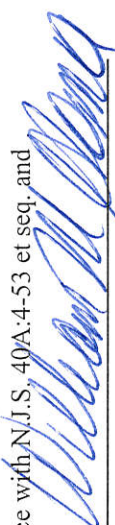
JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	<u>NONE</u>	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014		
					By 2014 Budget	Canceled by Resolution			
	<u>None</u>								
Totals								80025-00	80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page



Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	<i>None</i>						
					80027-00	80028-00	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page


Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX	10,450,000.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	910,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	9,540,000.00		XXXXXXXXXX	XX	
		10,450,000.00		10,450,000.00		
2015 Bond Maturities - General Capital Bonds				80033-05	\$	940,000.00
2015 Interest on Bonds *		80033-06		\$	163,237.50	
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-10			XXXXXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds				80033-11	\$	-0-
2015 Interest on Bonds *		80033-12		\$	-0-	
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	163,237.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-04			XXXXXXXXXX	XX	
2015 Loan Maturities				80033-05	\$	NONE
2015 Interest on Loans				80033-06	\$	NONE
Total 2015 Debt Service for	Loan			80033-13	\$	NONE

LOAN						
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2013	80033-10			XXXXXXXXXX	XX	
2015 Loan Maturities				80033-11	\$	NONE
2015 Interest on Loans				80033-12	\$	NONE
Total 2015 Debt Service for	Loan			80033-13	\$	NONE

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-03			XXXXXXXX	XX	
2015 Bond Maturities - Term Bonds	80034-04	\$				
2015 Interest on Bonds *	80034-05	\$				
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2014	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-09			XXXXXXXX	XX	
2015 Interest on Bonds *	80034-10	\$				
2015 Bond Maturities - Serial Bonds	80034-11	\$				<i>NONE</i>
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$				<i>NONE</i>

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. <i>Acquisition of Generator</i>	157,000.00	7-30-14	157,000.00	7-29-15	0.55%	-0-	863.50	7-29-15
2. <i>Improvements to Panther Park</i>	760,000.00	7-30-14	760,000.00	7-29-15	0.55%	-0-	4,180.00	7-29-15
3. <i>Reconstruction of Buena Vista Rd</i>	38,000.00	7-30-14	38,000.00	7-29-15	0.55%	-0-	209.00	7-29-15
4. <i>Acquisition of Equipment</i>	166,000.00	7-30-14	166,000.00	7-29-15	0.55%	-0-	913.00	7-29-15
5. <i>Various General Improve.</i>	476,000.00	7-30-14	476,000.00	7-29-15	0.55%	-0-	2,618.00	7-29-15
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			1,597,000.00			-0-	8,783.50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	<u>None</u>								
Total									

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
<u>None</u>			
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
	<i>Acquisition of Equipment</i>	1,999 25					
<i>Acquisition of Land</i>	54,248 66	700,000 00			734,248 66		
<i>Acq. of Comm. Non Fee Tract</i>	8,404 85			1,880 32		6,524 53	
<i>Various General Improvements</i>	28,779 67			28,779 67			
<i>Various General Improvements</i>	3,245,130 74			2,747,719 91		497,410 83	
<i>Acquisition of Generators</i>	7,670 00	157,000 00		26,644 50		138,025 50	
<i>Improvements To Panther Park</i>	39,670 00	769,000 00		468,821 88		330,848 12	
<i>Reconstruction Buena Vista Road</i>	1,670 00	38,000 00		8,065 32		31,604 68	
<i>Acquisition of Equipment</i>			175,000 00	151,999 64		23,000 36	
<i>Various General Improvements</i>			500,000 00	258,157 83		241,842 17	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014		
	Funded	Unfunded				Funded	Unfunded	
Total	70000-	3387,573 17	1655,000 00	675,000 00	3,694,068 32	754,248 66	503,935 36	765,320 83

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization
Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2014	80031-01	XXXXXXXXXX	XX	- 0 -	
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	40,000 00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	33,000 00		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2014	80031-05	7,000 00		XXXXXXXXXX	XX
		40,000 00		40,000 00	

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2014	80030-01	XXXXXXXX	XX	- 0 -	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2014	80030-05	- 0 -	-	XXXXXXXX	XX
		- 0 -	-	- 0 -	

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
<i>Acq. of Equipment</i>	<i>175,000</i>	<i>00</i>	<i>166,000</i>	<i>00</i>	<i>9,000</i>	<i>00</i>	<i>9,000</i>	<i>00</i>
<i>Various General Imp.</i>	<i>500,000</i>	<i>00</i>	<i>476,000</i>	<i>00</i>	<i>24,000</i>	<i>00</i>	<i>24,000</i>	<i>00</i>
Total 80032-00	<i>675,000</i>	<i>00</i>	<i>642,000</i>	<i>00</i>	<i>33,000</i>	<i>00</i>	<i>33,000</i>	<i>00</i>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit		Credit	
Balance January 1, 2014	80029-01	XXXXXXXXXX	XX	19,256	06
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	54,248	66
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03	19,256	06	XXXXXXXXXX	XX
Balance December 31, 2014	80029-04	54,248	66	XXXXXXXXXX	XX
		73,504	72	73,504	72

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2014 was \$ 48,667,721.95
 2. Amount of Item 1 Collected in 2014 (*) \$ 48,119,373.23
 3. Seventy (70) percent of Item 1 \$ 34,067,405.37
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2013 \$ -0-
 2. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ _____ = \$ -0-
 3. Cash Deficit 2014 \$ -0-
 4. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ = \$ -0-

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
2. County Taxes	\$ _____	\$ <u>16,307.80</u>	\$ <u>16,307.80</u>	\$ <u>16,307.80</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ <u>-0-</u>
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ <u>-0-</u>