

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 12,053
 NET VALUATION TAXABLE 2015 2,216,721,600.
 MUNICODE 0704

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of CEDAR GROVE, County of ESSEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature William M. Homa
 Title CHIEF FINANCIAL OFFICER

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, WILLIAM M. HOMA, am the Chief Financial Officer, License # 0-0322, of the TOWNSHIP of CEDAR GROVE, County of ESSEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature William M. Homa
 Title CHIEF FINANCIAL OFFICER
 Address 525 POMPTON AVENUE, CEDAR GROVE, NJ 07009
 Phone Number (973) 239-1410 x 233
 Fax Number (973) 239-0762
 Email TOWNFINANCIALDIRECTOR@CEDARGROVE.NJ.ORG

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF CEDAR GROVE

Chief Financial Officer:

WILLIAM M. HOMA

Signature:

William M. Homa

Certificate #:

0-0322

Date:

FEBRUARY 10, 2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6001-709

Fed I.D. #

CEDAR GROVE

Municipality

ESSEX

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 2015

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>452,930.27</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

William M. Deane
Signature Of Chief Financial Officer

FEBRUARY 10, 2016
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 2,216,721,600

Richard J. Hamilton
SIGNATURE OF TAX ASSESSOR

Cedar Grove
MUNICIPALITY

Essex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH & CASH EQUIVALENTS	6,447,433.98	
RECEIVABLES & OTHER ASSETS WITH RESERVES:		
2015 TAXES RECEIVABLE	375,483.24	
TAX TITLE LIENS	248,559.25	
PROPERTY ACQUIRED FOR TAXES	165,000.00	
DUE FROM STATE & FEDERAL GRANT FUND	5,565.05	
	794,607.54	
APPROPRIATION RESERVES		1,015,804.68
RESERVE FOR ENCUMBRANCE		122,885.26
DUE TO STATE OF NJ (C.129 P.L.1976)		12,461.81
RESERVE FOR TOWNSHIP REVALUATION		416.30
REFUSE DISTRICT TAXES PAYABLE		1,089,569.98
COUNTY TAXES PAYABLE		46,820.44
PREPAID TAXES		267,651.37
TAX OVERPAYMENTS		28,618.53
REVENUE OVERPAYMENTS		205.00
DUE TO GENERAL TRUST FUND		1,399,097.96
DUE TO WATER OPERATING FUND		5,740.00
DUE TO SEWER OPERATING FUND		8,465.00
TAX SALE CERTIFICATE OF REDEMPTION		86,891.27
		4,084,627.60
RESERVE FOR RECEIVABLES & OTHER ASSETS		794,607.54
FUND BALANCE		2,362,806.38
	7,242,041.52	7,242,041.52

C'

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: (1) \$ -0-
x 25%
 (2) \$ -0-

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ -0-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: WILLIAM M. HOMA
 Signature: [Handwritten Signature]
 Certificate #: 0-0322
 Date: FEBRUARY 10, 2016

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. <u>Municipal Drug Alliance</u>	\$ <u>4,370.83</u>	\$ _____	\$ _____	\$ <u>4,370.83</u>
2. <u>FEE BASED RECREATION PROGRAM</u>	<u>62,336.12</u>	<u>44,719.00</u>	<u>54,556.74</u>	<u>52,498.38</u>
3. <u>NATIONAL NIGHT OUT</u>	<u>1,893.58</u>	_____	<u>1,893.58</u>	<u>-0-</u>
4. <u>PROJECT GRADUATION</u>	<u>7,745.25</u>	_____	_____	<u>7,745.25</u>
5. <u>PARKING ADJUDICATION</u>	<u>3,715.88</u>	<u>364.00</u>	<u>1,000.00</u>	<u>3,139.88</u>
6. <u>TOWNSHIP OF CEDAR GROVE RECREATION PROGRAM</u>	<u>10,802.83</u>	_____	<u>10,802.83</u>	<u>-0-</u>
7. <u>FIRE HYDRANT DONATIONS</u>	<u>203.50</u>	_____	<u>203.50</u>	<u>-0-</u>
8. <u>OFF-DUTY POLICE OFFICERS</u>	<u>141,324.60</u>	<u>304,730.65</u>	<u>308,496.48</u>	<u>137,558.77</u>
9. <u>CONFISCATED FUNDS</u>	<u>534.58</u>	<u>6,893.55</u>	_____	<u>7,428.13</u>
10. <u>SNOW REMOVAL</u>	<u>657.85</u>	_____	_____	<u>657.85</u>
11. _____	_____	_____	_____	_____
12. _____	_____	_____	_____	_____
13. _____	_____	_____	_____	_____
14. _____	_____	_____	_____	_____
15. _____	_____	_____	_____	_____
16. _____	_____	_____	_____	_____
17. _____	_____	_____	_____	_____
18. _____	_____	_____	_____	_____
19. _____	_____	_____	_____	_____
20. _____	_____	_____	_____	_____
21. _____	_____	_____	_____	_____
22. _____	_____	_____	_____	_____
23. _____	_____	_____	_____	_____
24. _____	_____	_____	_____	_____
25. _____	_____	_____	_____	_____
26. _____	_____	_____	_____	_____
27. _____	_____	_____	_____	_____
28. _____	_____	_____	_____	_____
29. _____	_____	_____	_____	_____
30. _____	_____	_____	_____	_____
Totals:	\$ <u>233,645.02</u>	<u>356,707.20</u>	<u>376,953.13</u>	\$ <u>213,399.09</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS						Disbursements		Balance Dec. 31, 2015			
			Assessments and Liens		Current Budget									
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
<u><i>NONE</i></u>														
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities														
Trust Surplus														
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>		
<u>PNC BANK:</u>		
BUSINESS ACCOUNT #8102380581	3,650,998	40
MONEY MARKET #80-3222-6983	103,255	14
<u>STATE STREET BANK AND TRUST:</u>		
CASH MGT. ACCOUNT #11738	59,024	75
<u>VALLEY NATIONAL BANK:</u>		
GOVERNMENT INTEREST CHECKING #40989259	949,573	23
<u>COLUMBIA BANK:</u>		
MONEY MARKET ACCOUNT #024803429	18,444	55
<u>INVESTORS BANK:</u>		
MONEY MARKET ACCOUNT #00619900526	25,836	27
GOVERNMENT INTEREST CHECKING #00619901615	1,884,714	09
	6,691,846	43
<u>ANIMAL CONTROL FUND</u>		
<u>STATE STREET BANK AND TRUST:</u>		
CASH MGT. ACCOUNT #106046	4,951	56
<u>INVESTORS BANK:</u>		
GOVERNMENT INTEREST CHECKING #00619901706	5,921	96
	10,873	52
<u>GENERAL TRUST FUND</u>		
<u>SANTANDER:</u>		
SAVINGS ACCOUNT #187301642-0	2,856	39
<u>BANK OF AMERICA:</u>		
DEVELOPER ESCROW #999020986	1,610,095	11
CERTIFICATE OF DEPOSIT #88701000804902	90,363	75
<u>PNC BANK:</u>		
CHECKING ACCOUNT #8046375576	9,975	31
<u>STATE STREET BANK AND TRUST:</u>		
CASH MGT. ACCOUNT #106011	5,027	91
CASH MGT. ACCOUNT #109843	7,428	13
CASH MGT. ACCOUNT #109150	3,615	95
CASH MGT. ACCOUNT #129941	305,058	23
<u>INVESTORS BANK:</u>		
GOVERNMENT INTEREST CHECKING #00619901730	69,063	01
GOVERNMENT INTEREST CHECKING #00619901722	568,758	42

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd).

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>GOVERNMENT INTEREST CHECKING #00619926764</u>	154,255.79	
	<u>2,826,498.00</u>	
<u>GENERAL CAPITAL FUND</u>		
<u>STATE STREET BANK AND TRUST:</u>		
CASH MGT. ACCOUNT #103861	5,548.14	
<u>INVESTORS BANK:</u>		
GOVERNMENT INTEREST CHECKING #00619901623	866,313.11	
	<u>871,861.25</u>	
<u>WATER OPERATING FUND</u>		
<u>STATE STREET BANK AND TRUST:</u>		
CASH MGT. ACCOUNT #93999	7,419.46	
<u>INVESTORS BANK:</u>		
GOVERNMENT INTEREST CHECKING #00619901631	372,125.34	
	<u>379,544.80</u>	
<u>WATER CAPITAL FUND</u>		
<u>STATE STREET BANK AND TRUST:</u>		
CASH MGT. ACCOUNT #93980	5,125.82	
<u>INVESTORS BANK:</u>		
GOVERNMENT INTEREST CHECKING #00619901658	1,382,440.25	
	<u>1,387,566.07</u>	
<u>SEWER OPERATING FUND</u>		
<u>STATE STREET BANK AND TRUST:</u>		
CASH MGT. ACCOUNT #94005	5,891.74	
<u>INVESTORS BANK:</u>		
GOVERNMENT INTEREST CHECKING #00619901666	361,195.83	
	<u>367,087.57</u>	
<u>SEWER CAPITAL FUND:</u>		
<u>STATE STREET BANK AND TRUST:</u>		
CASH MGT. ACCOUNT #93971	5,326.15	
<u>INVESTORS BANK:</u>		
GOVERNMENT INTEREST CHECKING #00619901674	1,239,864.61	
	<u>1,245,190.76</u>	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations		Expended	CANCEL	Balance Dec. 31, 2015
			Budget	Appropriation By 40A:4-87			
<i>Drunk Driving Enforcement</i>	<i>9,751.34</i>			<i>4,906.26</i>	<i>5,103.38</i>		<i>9,554.22</i>
<i>Clean Communities Act</i>	<i>9,785.80</i>			<i>23,520.02</i>	<i>15,532.36</i>		<i>17,773.46</i>
<i>Non-Public Nursing</i>			<i>20,203.00</i>		<i>16,053.16</i>		<i>4,149.84</i>
<i>Body Armor Replacement</i>	<i>1,888.22</i>			<i>2,941.63</i>	<i>1,395.00</i>		<i>13,434.85</i>
<i>Municipal Dev. Alliance</i>	<i>25,701.96</i>		<i>28,565.00</i>		<i>23,631.24</i>	<i>2,203.24</i>	<i>28,432.48</i>
<i>DEPARTMENT OF TRANSPORTATION:</i>							
<i>Pompton Ave. Mid-Block Cross</i>	<i>43,150.52</i>					<i>43,150.52</i>	
<i>Center Avenue</i>	<i>1,781.75</i>					<i>1,781.75</i>	
<i>Cedar Grove Parkway</i>	<i>232,000.00</i>				<i>183,449.57</i>		<i>48,550.43</i>
<i>Municipal Forewater Leg.</i>	<i>6,775.08</i>					<i>6,775.08</i>	
<i>Recycling Tonnage Grant</i>	<i>62,449.56</i>		<i>16,220.21</i>		<i>63,449.56</i>		<i>15,220.21</i>
<i>Alcohol Education & Rehab</i>	<i>48.68</i>						<i>48.68</i>
<i>SPECIAL LEGISLATIVE GRANT:</i>							
<i>RECREATION COMMUNITY CTR.</i>	<i>129,552.52</i>						<i>129,552.52</i>
<i>2010 Business Stimulus Grant</i>	<i>5,500.00</i>					<i>5,500.00</i>	
<i>Essex Cty. Recreation & Space</i>	<i>144,316.00</i>				<i>144,316.00</i>		

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015		Transferred from 2015 Budget Appropriations		CASH Receipts	Expended	Balance Dec. 31, 2015
			Budget	Appropriation By 40A:4-87			
<i>Non-Public Nursing</i>	<i>20203 00</i>		<i>20203 00</i>		<i>1935000</i>		<i>19,350 00</i>
<i>Recycling Tonnage Grant</i>	<i>16,220 21</i>		<i>16,220 21</i>		<i>12,350 68</i>		<i>12,350 68</i>
Totals	<i>36,423 21</i>		<i>36,423 21</i>		<i>31,700 68</i>		<i>31,700 68</i>

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	XX	12,846,613 00
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX	26,774,455 00
Levy Calendar Year 2015	XXXXXXXXXX	XX	
Paid	25,983,840 50	XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable # 85003-00			XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	13,137,227 50	XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	39,121,068 00	39,121,068 00	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit	
Balance January 1, 2015 85045-00	XXXXXXXXXX	XX	570,711 00
2015 Levy 85105-00	XXXXXXXXXX	XX	
Interest Earned	XXXXXXXXXX	XX	1,443 37
Expenditures			XXXXXXXXXX XX
Balance December 31, 2015 85046-00	572,154 37	XXXXXXXXXX	XX
	572,154 37	572,154 37	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX	-0-	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00	-0-		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	-0-		-0-	

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX	-0-	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00	-0-		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	-0-		-0-	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	16,307	80
2015 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	11,603,410	59
County Library	80003-04	XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	43,820	43
Paid		11,619,718	38	XXXXXXXXXX	XX
Balance December 31, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes			01	XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		43,820	43	XXXXXXXXXX	XX
		11,663,538	82	11,663,538	82

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXXX	XX	1,039,685	37
2015 Levy: (List Each Type of District Tax Separately - see Footnote)					
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00	1,536,424	00	XXXXXXXXXX	XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2015 Levy		XXXXXXXXXX	XX	1,536,424	00
Paid		1,486,539	39	XXXXXXXXXX	XX
Balance December 31, 2015		1,089,569	98		
		2,576,109	37	2,576,109	37

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXXXX	XX	- 0	-
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2015	80004-10	- 0	-		
		- 0	-	- 0	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	XX	- 0	-
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2015	80004-12	- 0	-		
		- 0	-	- 0	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	XX	- 0	-
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2015	80004-14	- 0	-		
		- 0	-	- 0	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	XX	- 0	-
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2015	80004-16	- 0	-		
		- 0	-	- 0	-

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,000,000 00	1,000,000 00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
Adopted Budget	2,397,218 84	2,445,762 50	48,543 66
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
<i>SEE ATTACHED</i>	31,367 91	31,367 91	
Total Miscellaneous Revenue Anticipated 80103-	2,428,586 75	2,477,130 41	48,543 66
Receipts from Delinquent Taxes 80104-	510,000 00	512,867 82	2,867 82
Amount to be Raised by Taxation:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	9,291,116 35	XXXXXXXX XX	XXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXX XX	XXXXXXXX XX
(c) Minimum Library Tax 80121-	744,067 02	XXXXXXXX XX	XXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	10,035,183 37	10,338,018 29	302,834 92
	1,397,377 012	1,432,881 652	354,246 40

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX XX		49,239,128 31
Amount to be Raised by Taxation	XXXXXXXX XX		XXXXXXXX XX
Local District School Tax 80109-00		26,274,455 00	XXXXXXXX XX
Regional School Tax 80119-00			XXXXXXXX XX
Regional High School Tax 80110-00			XXXXXXXX XX
County Taxes 80111-00		11,603,410 59	XXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		43,820 43	XXXXXXXX XX
Special District Taxes 80113-00		1,536,424 00	XXXXXXXX XX
Municipal Open Space Tax 80120-00			XXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX XX		560,000 00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX XX		
Balance for Support of Municipal Budget (or) 80116-00		10,338,018 29	XXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX XX		
		49,796,128 31	49,796,128 31

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	13,942,402	21
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	31,367	91
Appropriated for 2015 (Budget Statement Item 9)	80012-03	13,973,770	12
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	13,973,770	12
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	13,973,770	12
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	12,397,941	04
Paid or Charged - Reserve for Uncollected Taxes	80012-09	560,000	00
Reserved	80012-10	1,015,804	68
Total Expenditures	80012-11	13,973,745	72
Unexpended Balances Canceled (see footnote)	80012-12	24	40

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX XX	XXXXXXXXXX XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX XX	48,543 66
Delinquent Tax Collections	80013-02	XXXXXXXXXX XX	2,867 82
		XXXXXXXXXX XX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX XX	302,834 92
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX XX	24 40
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX XX	365,816 27
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX XX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX XX	
Sale of Municipal Assets		XXXXXXXXXX XX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX XX	752,699 78
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX XX	1,658 38
<i>Tax Overpayments Cancelled</i>		XXXXXXXXXX XX	38,100 33
		XXXXXXXXXX XX	
		XXXXXXXXXX XX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX XX	XXXXXXXXXX XX
Balance January 1, 2015	80013-07	12,846,613 00	XXXXXXXXXX XX
Balance December 31, 2015	80013-08	XXXXXXXXXX XX	13,137,227 50
Deficit in Anticipated Revenues:		XXXXXXXXXX XX	XXXXXXXXXX XX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX XX
Delinquent Tax Collections	80013-10		XXXXXXXXXX XX
			XXXXXXXXXX XX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX XX
Interfund Advances Originating in 2015	80013-12		XXXXXXXXXX XX
<i>STATE OF NJ TAX COURT JUDGMENTS</i>		68,579 56	XXXXXXXXXX XX
<i>2014 SENIOR CITIZEN & VETERANS DISABLED</i>		2,500 00	XXXXXXXXXX XX
			XXXXXXXXXX XX
			XXXXXXXXXX XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX XX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,732,080 50	XXXXXXXXXX XX
		14,649,773 06	14,649,773 06

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey			XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	12,798	18
2. Sr. Citizens Deductions Per Tax Billings	9,750	00	XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	94,250	00	XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	250	00	XXXXXXXX	XX
5. <i>VETERAN DEDUCTION ALLOWED BY TAX COLLECTOR</i>	1,000	00		
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	1,601	30
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	XX	2,000	00
9. Received in Cash from State	XXXXXXXX	XX	100,812	33
10. <i>VETERANS DEDUCTION DISALLOWED BY TAX COLLECTOR 2014</i>			500	00
11.				
12. Balance December 31, 2015	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX		
Due To State of New Jersey	12,461	81	XXXXXXXX	XX
	117,711	81	117,711	81

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>9,750.00</u>
Line 3	<u>94,250.00</u>
Line 4 <i>\$5</i>	<u>1,250.00</u>
Sub-Total	<u>105,250.00</u>
Less: Line 7	<u>1,601.30</u>
To Item 10, Sheet 22	<u><u>103,648.70</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit	Credit
Balance January 1, 2015			XXXXXXXXXX XX	-0-
Taxes Pending Appeals			XXXXXXXXXX XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX XX	XXXXXXXXXX XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX XX	
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX XX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)				XXXXXXXXXX XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)				XXXXXXXXXX XX
Balance December 31, 2015			-0-	XXXXXXXXXX XX
Taxes Pending Appeals*			XXXXXXXXXX XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX XX	XXXXXXXXXX XX
			-0-	-0-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

T-1008
License #

2.12.16
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2015			738,924 06		XXXXXXXXXX	XX
	A. Taxes	83102-00	510,367 82	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	228,556 24	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes	83105-00		XXXXXXXXXX	XX		
	B. Tax Title Liens	83106-00		XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes	83108-00		XXXXXXXXXX	XX		
	B. Tax Title Liens	83109-00		XXXXXXXXXX	XX		
4.	Added Taxes	83110-00	2,500 00			XXXXXXXXXX	XX
5.	Added Tax Title Liens	83111-00				XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00		(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	741,424 06	
8.	Totals			741,424 06		741,424 06	
9.	Balance Brought Down			741,424 06		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	512,867 82	
	A. Taxes	83116-00	512,867 82	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2015 Tax Sale	83118-00				XXXXXXXXXX	XX
12.	2015 Taxes Transferred to Liens	83119-00		20,003 01		XXXXXXXXXX	XX
13.	2015 Taxes	83123-00		375,483 24		XXXXXXXXXX	XX
14.	Balance December 31, 2015			XXXXXXXXXX	XX	624,042 49	
	A. Taxes	83121-00	375,483 24	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	248,559 25	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			1,136,910 31		1,136,910 31	
16.	Percentage of Cash Collections to Adjusted Amount Outstanding						
	(Item No. 10 divided by Item No. 9) is			69.17 %	#431,650.19		
17.	Item No. 14 multiplied by percentage shown above is			\$	and represents the		
	maximum amount that may be anticipated in 2016.			83125-00			

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ <u>-0-</u>	\$ _____	\$ _____	\$ <u>-0-</u>
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	<u>NONE</u>	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	<u>NONE</u>	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	<i>9,540,000</i>	<i>00</i>	
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	<i>940,000</i>		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	<i>8,600,000</i>		XXXXXXXXXX	XX	
		<i>9,540,000</i>		<i>9,540,000</i>	<i>00</i>	
2016 Bond Maturities - General Capital Bonds				80033-05	\$	<i>970,000.00</i>
2016 Interest on Bonds *		80033-06	\$	<i>151,262</i>	<i>50</i>	
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	\$	<i>- 0 -</i>
2016 Interest on Bonds *		80033-12	\$	<i>- 0 -</i>		
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	<i>151,262.50</i>

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>NONE</i>				
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04			XXXXXXXX	XX	
2016 Loan Maturities				80033-05	\$	NONE
2016 Interest on Loans				80033-06	\$	NONE
Total 2016 Debt Service for	Loan			80033-13	\$	NONE

_____ LOAN						
Outstanding January 1, 2015	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2015	80033-10			XXXXXXXX	XX	
2016 Loan Maturities				80033-11	\$	NONE
2016 Interest on Loans				80033-12	\$	NONE
Total 2016 Debt Service for	Loan			80033-13	\$	NONE

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80034-03			XXXXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	\$			
2016 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2015	80034-09			XXXXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	\$			
2016 Bond Maturities - Serial Bonds				80034-11	\$	<i>NONE</i>
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	<i>NONE</i>

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036- \$ _____	\$ _____
2. Special Emergency Notes	80037- \$ _____	\$ _____
3. Tax Anticipation Notes	80038- \$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039- \$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. <i>Acquisition of Generator</i>	157,000.00	7-30-14	157,000.00	7-27-16	0.64%	-0-	1,004.80	7-27-16
2. <i>Improvements to Another Park</i>	760,000.00	7-30-14	760,000.00	7-27-16	0.64%	-0-	4,864.00	7-27-16
3. <i>Reconstruction of Burma Vista Rd</i>	38,000.00	7-30-14	38,000.00	7-27-16	0.64%	-0-	243.20	7-27-16
4. <i>Acquisition of Equipment</i>	166,000.00	7-30-14	166,000.00	7-27-16	0.64%	-0-	1,062.40	7-27-16
5. <i>Various General Improve.</i>	476,000.00	7-30-14	476,000.00	7-27-16	0.64%	-0-	3,046.40	7-27-16
6. <i>Various General Improve.</i>	570,000.00	7-28-15	570,000.00	7-27-16	0.64%	-0-	3,648.00	7-27-16
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			2,167,000.00			-0-	13,868.80	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	<u>None</u>								
	Total							80051-01 80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
	<u>NONE</u>			
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
	Total		80051-01	80051-02

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXX	XX	-0	-
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2015	80030-05	-0	-	XXXXXXXX	XX
		-0	-	-0	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
<i>Various General Imp.</i>	<i>600,000</i>	<i>00</i>	<i>570,000</i>	<i>00</i>	<i>30,000</i>	<i>00</i>	<i>30,000</i>	<i>00</i>
Total 80032-00	<i>600,000</i>	<i>00</i>	<i>570,000</i>	<i>00</i>	<i>30,000</i>	<i>00</i>	<i>30,000</i>	<i>00</i>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXXXX	XX	54,248	66
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03	54,248	66	XXXXXXXXXX	XX
Balance December 31, 2015	80029-04	- 0 -		XXXXXXXXXX	XX
		54,248	66	54,248	66

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2015 was \$ 49,656,465.39
 2. Amount of Item 1 Collected in 2015 (*) \$ 48,907,189.14
 3. Seventy (70) percent of Item 1 \$ 34,759,525.77
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit 2014 \$ -0-
 2. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ _____ = \$ -0-
 3. Cash Deficit 2015 \$ -0-
 4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ = \$ -0-

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ <u>-0-</u>
2. County Taxes	\$ _____	\$ <u>46,820.44</u>	\$ <u>46,820.44</u>	\$ <u>46,820.44</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ <u>-0-</u>
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ <u>-0-</u>