

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 12,053
NET VALUATION TAXABLE 2015 2,216,721,600.
MUNICODE 0704

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of CEDAR GROVE, County of ESSEX

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
<i>WATER OPERATING FUND</i>				
<i>CASH-CASH MANAGEMENT</i>	7,419	46		
<i>CASH-GOVERNMENT CHECKING</i>	333,145	43		
	340,564	89		
<i>DUE FROM CURRENT FUND</i>	5,740	00		
<i>RECEIVABLES/INVENTORY WITH RESERVES:</i>				
<i>CONSUMER ACCOUNTS RECEIVABLE</i>	152,331	44		
<i>INVENTORY</i>	135,766	18		
	288,097	62		
<i>APPROPRIATION RESERVES</i>			51,139	48
<i>RESERVE FOR ENCUMBRANCE</i>			37,635	06
<i>ACCRUED INTEREST ON BONDS</i>			25,632	81
<i>ACCRUED INTEREST ON NOTES</i>			1,875	34
<i>WATER RENT OVERPAYMENTS</i>			11,323	56
			127,606	25
<i>RESERVE FOR RECEIVABLES & INVENTORY</i>			288,097	62
<i>FUND BALANCE</i>			218,698	64
	634,402	51	634,402	51

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
<i><u>NOT APPLICABLE</u></i>				

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS						Disbursements		Balance Dec. 31, 2015		
	Assessments and Liens	Operating Budget	XX	XX	XX	XX	XX	XX	XX	XX	XX	XX	
Assessment Serial Bond Issues:	XXXXXXX	XX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
<i>Not Applicable</i>													
Assessment Bond Anticipation Note Issues:	XXXXXXX	XX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Other Liabilities													
Trust Surplus													
Less Assets "Unfinanced"	XXXXXXX	XX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,721,647 00	1,875,126 92	153,479 92
Fire Hydrant Service 91304-			
Miscellaneous 91305-	36,292 00	40,920 62	4,628 62
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal	1,757,939 00	1,916,047 54	158,108 54
Deficit (General Budget) ** 91306-	237,782 00		(237,782 00)
	1,995,721 00	1,916,047 54	(79,673 46)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations		XXXXXX	XX
Adopted Budget		1,995,721	00
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		1,995,721	00
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		1,995,721	00
Deduct Expenditures:			
Paid or Charged	1,943,059	76	
Reserved	51,139	48	
Surplus (General Budget) **			
Total Expenditures		1,994,199	24
Unexpended Balance Canceled (See Footnote)		1,521	76

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,916,047	54	
Miscellaneous Revenue Not Anticipated	1,517	41	
2014 Appropriation Reserves Canceled *	295,332	16	
Total Revenue Realized			2,212,897 11
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged	1,943,059	76	
Reserved	51,139	48	
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures	1,994,199	24	
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			1,994,199 24
Excess			218,697 87
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2015 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015			
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX	1,521	76
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	1,517	41
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXX	XX	295,332	16
Deficit in Anticipated Revenue	79,673	46	XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	218,697	87	XXXXXX	XX
*See restriction in amount on Sheet 45, SECTION 2	298,371	33	298,371	33

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX		77
Excess in Results of 2015 Operations	XXXXXX	XX	218,697	87
Amount Appropriated in 2015 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015	218,698	64	XXXXXX	XX
	218,698	64	218,698	64

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				340,564	89
Investments					
Interfund Accounts Receivable				5,740	00
Subtotal				346,304	89
Deduct Cash Liabilities Marked with "C" on Trial Balance				127,606	25
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				218,698	64
Other Assets Pledged to Operating Surplus*					
Deferred Charges #					
Operating Deficit #					
Total Other Assets					
				218,698	64

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>157,684.53</u>
Increased by:		
Water Rents Levied		\$ <u>1,869,773.83</u>
Decreased by:		
Collections	\$ <u>1,875,126.92</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,875,126.92</u>
Balance December 31, 2015		\$ <u>152,331.44</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$ <u>-0-</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-0-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-0-</u>
Balance December 31, 2015		\$ <u>-0-</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	<i>NONE</i>	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	<i>NONE</i>	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.	<i>NONE</i>	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$ NONE
2016 Interest on Bonds *					\$ NONE
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2015	XXXXXX	XX	2,675,000	00	
Issued	XXXXXX	XX			
Paid	105,000	00	XXXXXX	XX	
Outstanding December 31, 2015	2,570,000	00	XXXXXX	XX	
	2,675,000	00	2,675,000	00	
2016 Bond Maturities - Capital Bonds					\$ 110,000.00
2016 Interest on Bonds *					\$ 60,693.76

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$ 60,693.76	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 25,632.81	
Subtotal	\$ 35,060.95	
Add: Interest to be Accrued as of 12/31/2016	\$ 24,945.31	
Required Appropriation 2016	\$ 60,006.26	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Loan Maturities					\$ <i>NONE</i>
2016 Interest on Loans *			\$ <i>NONE</i>		
WATER UTILITY _____ LOAN					
Outstanding January 1, 2015	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2015			XXXXXXX	XX	
2016 Loan Maturities					\$ <i>NONE</i>
2016 Interest on Loans *			\$ <i>NONE</i>		

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$ <i>NONE</i>

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
<i>WATER</i>							
1. <i>Various Utility Improve.</i>	542,000.00	7-30-14	542,000.00	7-27-16	0.64%	- 0 -	3,468.80
2. <i>Various Utility Improve</i>	152,000.00	7-28-15	152,000.00	7-27-16	0.64%	- 0 -	972.80
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10. <i>TOTAL</i>			<i>694,000.00</i>			<i>- 0 -</i>	<i>4,441.60</i>

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 4,441.60
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 1,875.34
Subtotal	\$ 2,566.26
Add: Interest to be Accrued as of 12/31/2016	\$ 2,949.74
Required Appropriation - 2016	\$ 5,516.00

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. <u>NOT APPLICABLE</u>								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1. <u>NOT APPLICABLE</u>			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
	<i>WATER</i>						
<i>WATER MAIN REPLACEMENT</i>							
<i>OZONE/GROVE AVENUE</i>	10,617.18			10,617.18			
<i>VARIOUS CAPITAL IMPROVEMENT</i>	36,258.53			9,526.00		26,732.53	
<i>VARIOUS CAPITAL IMPROVEMENT</i>	10,922.37			3,275.00		7,647.37	
<i>VARIOUS UTILITY IMPROVEMENT</i>	19,836.70			3,684.46		16,152.24	
<i>VARIOUS UTILITY IMPROVEMENT</i>	974,595.00			12,500.00		962,095.00	
<i>VARIOUS UTILITY IMPROVEMENT</i>		286,374.18		54,091.50			232,282.68
<i>VARIOUS UTILITY IMPROVEMENT</i>			160,000.00	27,822.28			132,177.72
Total	1,052,229.78	286,374.18	160,000.00	121,516.42		1,012,627.14	364,460.40

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	8,187	70
Received from 2015 Budget Appropriation *	XXXXXX	XX	10,000	00
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	8,000		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	10,187		XXXXXX	XX
	18,187		18,187	70

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	-0	-
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	-0	-	XXXXXX	XX
	-0	-	-0	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
<i>VARIOUS WATER/UTILITY IMPROVEMENTS</i>	<i>160,000</i>	<i>00</i>	<i>152,000</i>	<i>00</i>	<i>8,000</i>	<i>00</i>	<i>8,000</i>	<i>00</i>
Total	<i>160,000</i>	<i>00</i>	<i>152,000</i>	<i>00</i>	<i>8,000</i>	<i>00</i>	<i>8,000</i>	<i>00</i>

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	<i>0</i>	<i>-</i>
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXX	XX
Balance December 31, 2015	<i>-0</i>	<i>-</i>	XXXXXX	XX
	<i>-0</i>	<i>-</i>	<i>-0</i>	<i>-</i>

POST CLOSING TRIAL BALANCE - Sewer.....UTILITY FUND

AS AT DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>SEWER OPERATING FUND</u>		
CASH-CASH MANAGEMENT	5,891 74	
CASH-GOVERNMENT CHECKING	416,224 61	
	<u>422,116 35</u>	
DUE FROM CURRENT FUND	8,465 00	
RECEIVABLES/INVENTORY WITH RESERVES:		
CONSUMER ACCOUNTS RECEIVABLE	181,731 85	
INVENTORY	33,450 00	
	<u>215,181 85</u>	
APPROPRIATION RESERVES		129,043 01
RESERVE FOR ENCUMBRANCE		55,573 89
ACCUMULATED INTEREST ON BONDS		47,465 11
ACCUMULATED INTEREST ON NOTES		886 33
RESERVE FOR WASTEWATER IMPROVEMENTS		3,514 91
SEWER RENT OVERPAYMENTS		15,331 23
		<u>251,814 48 'C'</u>
RESERVE FOR RECEIVABLES & INVENTORY		215,181 85
FUND BALANCE		178,766 87
	<u><u>645,763 20</u></u>	<u><u>645,763 20</u></u>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - *SEWER* UTILITY FUND

AS AT DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
<i>SEWER CAPITAL FUND</i>				
<i>CASH - CASH MANAGEMENT</i>	<i>5,326</i>	<i>15</i>		
<i>CASH - GOVERNMENT CHECKING</i>	<i>1,239,602</i>	<i>93</i>		
	<i>1,244,929</i>	<i>08</i>		
<i>FIXED CAPITAL</i>	<i>15,953,268</i>	<i>73</i>		
<i>FIXED CAPITAL AUTHORIZED & UNCOMPLETE</i>	<i>3,907,000</i>	<i>00</i>		
<i>SERIAL BONDS</i>			<i>4,757,000</i>	<i>00</i>
<i>BOND ANTICIPATION NOTES</i>			<i>328,000</i>	<i>00</i>
<i>CAPITAL IMPROVEMENT FUND</i>			<i>13,000</i>	<i>00</i>
<i>RESERVE FOR ENGINEERING STUDY</i>			<i>9,920</i>	<i>00</i>
<i>IMPROVEMENT AUTHORIZATIONS:</i>				
<i>FUNDED</i>			<i>898,904</i>	<i>50</i>
<i>UNFUNDED</i>			<i>323,104</i>	<i>58</i>
<i>RESERVE FOR AMORTIZATION</i>			<i>14,600,268</i>	<i>73</i>
<i>RESERVE FOR DEFERRED AMORTIZATION</i>			<i>175,000</i>	<i>00</i>
	<u><i>21,105,197</i></u>	<u><i>81</i></u>	<u><i>21,105,197</i></u>	<u><i>81</i></u>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SWIM POOL UTILITY FUND

AS AT DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>SWIM POOL OPERATING FUND</u>		
CASH- CASH MANAGEMENT	4,482 19	
CASH- GOVERNMENT CHECKING	15,640 75	
	20,122 94	
DEFERRED CHARGE:		
DEFICIT IN OPERATIONS	10,990 28	
APPROPRIATION RESERVES		18,058 90
RESERVE FOR ENCUMBRANCE		1,187 92
ACCRUED INTEREST ON BONDS		11,866 15
		31,112 97 'C'
FUND BALANCE		25
	31,113 22	31,113 22

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SWIM POOL UTILITY FUND**

AS AT DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>SWIM POOL CAPITAL FUND</u>		
CASH-CASH MANAGEMENT FUND	500 35	
CASH-GOVERNMENT CHECKING	3,499 65	
	<u>4,000 00</u>	
FIXED CAPITAL	1,466,675 25	
FIXED CAPITAL AUTHORIZED & INCOMPLETE	1,836,612 55	
SERIAL BONDS		1,323,000 00
CAPITAL IMPROVEMENT FUND		4,000 00
RESERVE FOR AMORTIZATION		1,857,675 25
RESERVE FOR DEFERRED AMORTIZATION		122,612 55
	<u>3,307,287 80</u>	<u>3,307,287 80</u>

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGED TO LIABILITIES AND SURPLUS

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014		RECEIPTS						Disbursements		Balance Dec. 31, 2015	
			Assessments and Liens		Operating Budget							
	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF Sewer UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01	121,997	00	121,997	00		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02						
<i>SEWER RENTS</i>	2,153,064	00	2,260,542	50	107,478	50
<i>MISCELLANEOUS</i>	42,136	00	41,500	14	<635	86
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	2,317,197	00	2,424,039	64	106,842	64
Deficit (General Budget) ** _____ 07						
_____ 08	2,317,197	00	2,424,039	64	106,842	64

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX	XX
Adopted Budget		2,317,197	00
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations		2,317,197	00
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures		2,317,197	00
Deduct Expenditures:			
Paid or Charged	2,187,698	56	
Reserved	129,043	01	
Surplus (General Budget) **			
Total Expenditures		2,316,741	57
Unexpended Balance Canceled (See Footnote)		455	43

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

SCHEDULE OF SwimPool UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	22,541 00	22,541 00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
<i>MEMBERSHIP FEES</i>	382,642 00	361,025 00	< 21,617 00 >
<i>MISCELLANEOUS</i>	30,133 00	23,678 10	< 6,454 90 >
Added by N.J.S. 40A:4-87 (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal	435,316 00	407,244 10	< 28,071 90 >
Deficit (General Budget) ** _____ 07	85,782 00	85,782 00	
_____ 08	521,098 00	493,026 10	< 28,071 90 >

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			521,098 00	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			521,098 00	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			521,098 00	
Deduct Expenditures:				
Paid or Charged		503,038 51		
Reserved		18,058 90		
Surplus (General Budget) **				
Total Expenditures			521,097 41	
Unexpended Balance Canceled (See Footnote)				59

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

Sewer

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the _____ Utility for 2014:

2014 Appropriation Reserves Canceled in 2015			
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
* Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 58.

STATEMENT OF 2015 OPERATION

SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 SWIM POOL Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	407,244	10	
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	17,081	03	
Total Revenue Realized			424,325 13
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged	509,038	51	
Reserved	18,058	90	
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			521,097 41
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			96,772 28
Anticipated Revenue - Deficit (General Budget) **	85,782	00	
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	10,990	28	

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the _____ Utility for 2014:

2014 Appropriation Reserves Canceled in 2015			
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
* Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS

SEWER

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	106,842	64
Unexpended Balances of Appropriations	XXXXXX	XX	455	43
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX	71,468	29
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	178,766	36	XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	178,766	36	178,766	36

OPERATING SURPLUS -

SEWER

UTILITY

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	121,997	51
Excess in Results of 2015 Operations	XXXXXX	XX	178,766	36
Amount Appropriated in 2015 Budget - Cash	121,997	00	XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015	178,766	87	XXXXXX	XX
	300,763	87	300,763	87

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash			422,116	35
Investments				
Interfund Accounts Receivable			8,465	00
Subtotal			430,581	35
Deduct Cash Liabilities Marked with "C" on Trial Balance			251,814	48
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			178,766	87
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets			0	0
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET			178,766	87

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

RESULTS OF 2015 OPERATIONS Swim Pool **UTILITY**

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		59
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX	17,081	03
Deficit in Anticipated Revenue	28,071	90	XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX	10,990	28
Excess in Operations - to Operating Surplus			XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	28,071	90	28,071	90

OPERATING SURPLUS - Swim Pool **UTILITY**

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	22,541	25
Excess in Results of 2015 Operations	XXXXXX	XX		
Amount Appropriated in 2015 Budget - Cash	22,541	00	XXXXXX	XX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2015		25	XXXXXX	XX
	22,541	25	22,541	25

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM Swim Pool **UTILITY - TRIAL BALANCE**)

Cash			20,122	94
Investments				
Interfund Accounts Receivable				
Subtotal			20,122	94
Deduct Cash Liabilities Marked with "C" on Trial Balance			31,112	97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			10,990	03
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #	10,990	28		
Total Other Assets			10,990	28
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET				25

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF

SEWER

UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014

\$ 195,168.23

Increased by:

SEWER Rents Levied

\$ 2,247,106.12

Decreased by:

Collections

\$ 2,260,542.50

Overpayments applied

\$ _____

Transfer to _____ Liens

\$ _____

Other

\$ _____

\$ 2,260,542.50

Balance December 31, 2015

\$ 181,731.85

SCHEDULE OF

SEWER

LIENS

Balance December 31, 2014

\$ -0-

Increased by:

Transfers from Accounts Receivable

\$ _____

Penalties and Costs

\$ _____

Other

\$ _____

\$ -0-

Decreased by:

Collections

\$ _____

Other

\$ _____

\$ -0-

Balance December 31, 2015

\$ -0-

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014 \$ -0-

Increased by:

SWIM POOL Rents Levied \$ 361,025.00

Decreased by:

Collections \$ 361,025.00

Overpayments applied \$ _____

Transfer to _____ Liens \$ _____

Other \$ _____

\$ 361,025.00

Balance December 31, 2015 \$ -0-

SCHEDULE OF SWIM POOL LIENS

Balance December 31, 2014 \$ -0-

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ -0-

Decreased by:

Collections \$ _____

Other \$ _____ \$ -0-

Balance December 31, 2015 \$ -0-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	<u>NONE</u>	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	<u>NONE</u>	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.	_____	<u>NONE</u>	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SWIM POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	<i>DEFICIT IN OPERATIONS</i>	\$ _____	\$ _____	\$ <u>10,990.28</u>	\$ <u>10,990.28</u>
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	<i>NONE</i>	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2016</u>
1.	_____	<i>NONE</i>	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

Sewer UTILITY ASSESSMENT BONDS

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds					\$ NONE
2016 Interest on Bonds *			\$	NONE	

<u>Sewer</u> UTILITY CAPITAL BONDS					
Outstanding January 1, 2015	XXXXXX	XX	4,957,000.00		
Issued	XXXXXX	XX			
Paid			200,000.00	XXXXXX	XX
Outstanding December 31, 2015			4,757,000.00	XXXXXX	XX
			4,957,000.00	4,957,000.00	
2016 Bond Maturities - Capital Bonds					\$ 205,000.00
2016 Interest on Bonds *			\$	112,378.76	

INTEREST ON BONDS - Sewer UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$ 112,378.76	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 47,465.11	
Subtotal	\$ 64,913.65	
Add: Interest to be Accrued as of 12/31/2016	\$ 46,183.86	
Required Appropriation 2016		\$ 111,097.51

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

Swim Pool UTILITY ASSESSMENT BONDS

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Bond Maturities - Assessment Bonds	\$				<i>NONE</i>
2016 Interest on Bonds *	\$				<i>NONE</i>

<u>Swim Pool</u> UTILITY CAPITAL BONDS					
	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX	1,403,000.00		
Issued	XXXXXX	XX			
Paid	80,000.00		XXXXXX	XX	
Outstanding December 31, 2015	1,323,000.00		XXXXXX	XX	
	1,403,000.00		1,403,000.00		
2016 Bond Maturities - Capital Bonds	\$				<i>85,000.00</i>
2016 Interest on Bonds *	\$				<i>27,391.26</i>

INTEREST ON BONDS - Swim Pool UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$ 27,391.26	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 11,866.15	
Subtotal	\$ 15,525.11	
Add: Interest to be Accrued as of 12/31/2016	\$ 11,334.90	
Required Appropriation 2016	\$	<i>26,860.01</i>

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>NONE</i>				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$ <i>NONE</i>

NONE

<u>SEWER</u> UTILITY LOAN					
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$ <i>NONE</i>

NONE

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$		
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$		
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/2016	\$		
Required Appropriation 2016			\$ <i>NONE</i>

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

SwimPool UTILITY LOAN

	Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$ <i>NONE</i>
UTILITY LOAN					
Outstanding January 1, 2015	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2015			XXXXXX	XX	
2016 Loan Maturities					\$
2016 Interest on Loans *					\$ <i>NONE</i>

INTEREST ON LOANS - SwimPool UTILITY BUDGET

2016 Interest on Loans (*Items)	\$		
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$		
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/2016	\$		
Required Appropriation 2016			\$ <i>NONE</i>

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
<i>SEWER</i>								
1. <i>Various Sewer Utility Imp.</i>	214,000.00	7-30-14	214,000.00	7-27-16	0.64%	-0-	1,369.60	
2. <i>Various Sewer Utility Imp.</i>	114,000.00	7-28-15	114,000.00	7-27-16	0.64%	-0-	729.60	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			328,000.00			-0-	2,099.20	

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - <i>Sewer</i> UTILITY BUDGET	
2016 Interest on Notes	\$ 2,099.20
Less: Interest Accrued to 12/31/2015 Trial Balance)	\$ 886.73
Subtotal	\$ 1,212.87
Add: Interest to be Accrued as of 12/31/2016	\$ 1,394.13
Required Appropriation - 2016	\$ 2,607.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
<i>Swim Pool</i>							
1. <i>NONE</i>							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - <i>Swim Pool</i> UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$ <i>-0-</i>

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	<i>None</i>								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1. <i>NONE</i>			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
	<i>SEWER</i>						
<i>Various Sewer Utility Imp.</i>	1,915,34					1,915,34	
<i>Various Sewer Utility Imp.</i>	10,500,59					10,500,59	
<i>Various Sewer Utility Imp.</i>	516,534,82			110,908,27		405,626,55	
<i>Various Sewer Utility Imp.</i>	1,539,781,20			1,060,728,80		479,052,40	
<i>Various Sewer Utility Imp.</i>	10,104,58	214,000,00		15,000,00			209,104,58
<i>Various Sewer Utility Imp.</i>			120,000,00	419,038		1,809,62	114,000,00
Total	2,078,836,53	214,000,00	120,000,00	1,190,827,45		898,904,50	323,104,58

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
<i>NONE</i>							
Total	70000-						

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	9,000	00
Received from 2015 Budget Appropriation *	XXXXXX	XX	10,000	00
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	6,000	00	XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	13,000	00	XXXXXX	XX
	19,000	00	19,000	00

SEWER

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	-0	-
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	-0	-	XXXXXX	XX
	-0	-	-0	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Swim Pool

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	2,000	00
Received from 2015 Budget Appropriation *	XXXXXX	XX	2,000	00
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	4,000	00	XXXXXX	XX
	4,000	00	4,000	00

Swim Pool

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	-0	-
Received from 2015 Budget Appropriation *	XXXXXX	XX		
Received from 2015 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2015	-0	-	XXXXXX	XX
	-0	-	-0	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
<i>VARIOUS SEWER</i>	<i>120,000</i>	<i>00</i>	<i>114,000</i>	<i>00</i>	<i>6,000</i>	<i>00</i>	<i>6,000</i>	<i>00</i>
<i>UTILITY IMPROVEMENTS</i>								
<i>TOTAL</i>	<i>120,000</i>	<i>00</i>	<i>114,000</i>	<i>00</i>	<i>6,000</i>	<i>00</i>	<i>6,000</i>	<i>00</i>

SEWER

UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	-0-	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXX	XX
Balance December 31, 2015	-0-		XXXXXX	XX
	-0-		-0-	

Swim Pool **UTILITY FUND**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
<i>NONE</i>								

Swim Pool **UTILITY CAPITAL FUND**
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit		Credit	
Balance January 1, 2015	XXXXXX	XX	-0-	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2015 Budget Revenue			XXXXXX	XX
Balance December 31, 2015	-0-	-	XXXXXX	XX
	-0-	-	-0-	-