

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS 12,053.  
 NET VALUATION TAXABLE 2016 2,216,721,600.  
 MUNICODE 0704

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2017  
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of CEDARGROVE, County of ESSEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature William M. Homa  
 Title CHIEF FINANCIAL OFFICER

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, WILLIAM M. HOMA, am the Chief Financial Officer, License # 0-0322, of the TOWNSHIP of ESSEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature William M. Homa  
 Title CHIEF FINANCIAL OFFICER  
 Address 525 POMPTON AVENUE, CEDARGROVE, NJ 07009  
 Phone Number (973) 239-1410 x233  
 Fax Number (973) 239-0762  
 Email TOWNFINANCIALDIRECTOR@CEDARGROVE.NJ.ORG

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF CEDAR GROVE

Chief Financial Officer:

WILLIAM M. HOMA

Signature:

William M. Homa

Certificate #:

0-0322

Date:

FEBRUARY 10, 2017

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

\_\_\_\_\_

Chief Financial Officer:

\_\_\_\_\_

Signature:

\_\_\_\_\_

Certificate #:

\_\_\_\_\_

Date:

\_\_\_\_\_

22-6001-709

Fed I.D. #

CEDAR GROVE

Municipality

ESSEX

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 2016

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 22,000.00	\$ 59,820.71	\$ -0-

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

William M. Deane

Signature Of Chief Financial Officer

February 10, 2017

Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,217,518,900.

Richard J. Hamilton Jr.  
SIGNATURE OF TAX ASSESSOR

Cedar Grove  
MUNICIPALITY

Essex  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH & CASH EQUIVALENTS	6,466,532.22	
RECEIVABLES & OTHER ASSETS WITH RESERVES:		
2016 TAXES RECEIVABLES	424,435.52	
TAX TITLE LIENS	268,917.58	
PROPERTY ACQUIRED FOR TAXES	165,000.00	
REVENUE ACCOUNTS RECEIVABLE	1,138.50	
	859,491.60	
APPLICATION RESERVES		832,545.56
RESERVE FOR ENCUMBRANCE		182,411.50
DUE TO STATE OF NJ (C.129 P.L.1976)		12,365.99
RESERVE FOR TOWNSHIP REVALUATION		416.30
REFUSE DISTRICT TAXES PAYABLE		1,202,991.48
COUNTY TAXES PAYABLE		26,992.84
PREPAID TAXES		253,858.53
TAX OVERPAYMENTS		44,121.20
REVENUE OVERPAYMENTS		150.00
DUE TO GENERAL TRUST FUND		938,346.30
TAX SALE CERTIFICATE OF REDEMPTION		17,594.43
		3,511,794.13
RESERVE FOR RECEIVABLES & OTHER ASSETS		859,491.60
FUND BALANCE		2,954,738.09
	7,326,023.82	7,326,023.82

C

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2\*  
AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
<u>NONE</u>				

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
Public Welfare, General Assistance Program.



# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<u>GENERAL TRUST FUND</u>		
CASH - CASH MANAGEMENT	388,319.08	
CASH - GOVERNMENT CHECKING	794,092.76	
CASH - SAVINGS ACCOUNT	2,857.23	
CASH - MONEY MARKET	26,289.93	
DEPOSITORS FUNDS ASSIGNED AS SECURITY	1,448,172.80	
	<u>2,659,731.80</u>	
DUE FROM CURRENT FUND	938,346.30	
COMMUNITY BLOCK GRANT RECEIVABLE	2,000.00	
SPECIAL DEPOSITS		754,728.43
OTHER DEPOSITS		797,270.60
RESERVE FOR DEPOSITOR'S FUNDS		
Assigned as Security		1,448,172.80
FUND BALANCE:		
MUNICIPAL OPEN SPACE TRUST		573,616.34
NJ UNEMPLOYMENT INSURANCE		26,289.93
	<u>3,600,078.10</u>	<u>3,600,078.10</u>
<u>ANIMAL CONTROL FUND</u>		
CASH - CASH MANAGEMENT	1,971.39	
CASH - GOVERNMENT CHECKING	18,540.23	
DUE TO STATE OF NEW JERSEY		23.40
ACCOUNTS PAYABLE		9,307.96
FUND BALANCE		11,180.26
	<u>20,511.62</u>	<u>20,511.62</u>

(Do not crowd - add additional sheets)



# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015: ..... (1) \$     -0-      
x     25%      
 (2) \$     -0-    

Municipal Public Defender Trust Cash Balance December 31, 2016: ..... (3) \$     -0-    

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$     -0-    

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: William M. Homa  
 Signature: *William M. Homa*  
 Certificate #: 0-0322  
 Date: FEBRUARY 10, 2017

### Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1. <u>Municipal Drug Alliance</u>	\$ <u>4,370.83</u>			\$ <u>4,370.83</u>
2. <u>FEE BASED RECREATION PROGRAM</u>	<u>52,498.78</u>	<u>36,104.00</u>	<u>39,238.80</u>	<u>49,363.58</u>
3. <u>NATIONAL NIGHT OUT</u>	<u>-0-</u>	<u>5,443.58</u>	<u>1,489.30</u>	<u>3,954.28</u>
4. <u>Protect Graduation</u>	<u>7,745.25</u>			<u>7,745.25</u>
5. <u>Parking Adjudication</u>	<u>3,139.88</u>	<u>228.00</u>		<u>3,367.88</u>
6. <u>Fire Safety Act</u>	<u>-0-</u>	<u>250.00</u>		<u>250.00</u>
7. <u>Off-Duty Police Officers</u>	<u>137,558.77</u>	<u>284,926.77</u>	<u>275,351.67</u>	<u>147,133.87</u>
8. <u>Confiscated Funds</u>	<u>7,428.13</u>	<u>3,169.93</u>		<u>10,598.06</u>
9. <u>Snow Removal</u>	<u>657.85</u>			<u>657.85</u>
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ <u>213,399.09</u>	<u>370,122.28</u>	<u>316,079.77</u>	\$ <u>227,441.60</u>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS						Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens	Current Budget								
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
<i>None</i>												
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	105,000 00	XXXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX XX	105,000 00
CASH - CASH MANAGEMENT	5,570 49	
CASH - GOVERNMENT CHECKING	1,147,878 26	
	1,153,448 75	
DUE FROM STATE OF NEW JERSEY:		
DEPARTMENT OF TRANSPORTATION GRANT	235,000 00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	7,630,000 00	
UNFUNDED	3,222,000 00	
SERIAL BONDS		7,630,000 00
BOND ANTICIPATION NOTES		3,117,000 00
CAPITAL IMPROVEMENT FUND		22,000 00
RESERVE FOR DUE FROM STATE OF NJ:		
DEPARTMENT OF TRANSPORTATION		235,000 00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		221,152 12
UNFUNDED		980,168 53
FUND BALANCE		35,128 10
	1,234,544 75	1,234,544 75

(Do not crowd - add additional sheets)



**CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<u>CURRENT FUND</u>		
<u>PNC BANK:</u>		
BUSINESS ACCOUNT #8102380581	2,846,234	33
MONEY MARKET #80-3222-6983	103,351	70
<u>STATE STREET BANK AND TRUST:</u>		
CASH MGT. ACCOUNT #11738	2,988	87
<u>VALLEY NATIONAL BANK:</u>		
GOVERNMENT INTEREST CHECKING #40989259	1,487,221	79
<u>COLUMBIA BANK:</u>		
MONEY MARKET ACCOUNT #024803429	18,462	97
<u>INVESTORS BANK:</u>		
MONEY MARKET ACCOUNT #00619900526	25,902	00
GOVERNMENT INTEREST CHECKING #00619901615	2,383,829	73
	6,867,990	99
<u>ANIMAL CONTROL FUND</u>		
<u>STATE STREET BANK AND TRUST:</u>		
CASH MGT. ACCOUNT #106046	1,971	39
<u>INVESTORS BANK:</u>		
GOVERNMENT INTEREST CHECKING #00619901706	9,355	99
	11,327	38
<u>GENERAL TRUST FUND:</u>		
<u>SANTANDER:</u>		
SAVINGS ACCOUNT #187301642-0	2,857	23
<u>BANK OF AMERICA:</u>		
DEVELOPER ESCROW #999020986	1,359,244	93
CERTIFICATE OF DEPOSIT #88701000804902	90,412	87
<u>PNC BANK:</u>		
CHECKING ACCOUNT #8046375576	26,289	93
<u>STATE STREET BANK AND TRUST:</u>		
CASH MGT. ACCOUNT #106011	1,048	05
CASH MGT. ACCOUNT #109843	10,598	06
CASH MGT. ACCOUNT #109150	3,630	64
CASH MGT. ACCOUNT #129941	373,042	33
<u>INVESTORS BANK:</u>		
GOVERNMENT INTEREST CHECKING #00619901730	69,238	75
GOVERNMENT INTEREST CHECKING #0061991722	570,205	70

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<u>GOVERNMENT INTEREST CHECKING #00619926764</u>	154,648.31	
	<u>2,661,216.80</u>	
<u>GENERAL CAPITAL FUND</u>		
<u>STATE STREET BANK AND TRUST:</u>		
<u>CASH MGT. ACCOUNT #103861</u>	5,570.49	
<u>INVESTORS BANK:</u>		
<u>GOVERNMENT INTEREST CHECKING #00619901623</u>	1,148,073.31	
	<u>1,153,643.80</u>	
<u>WATER OPERATING FUND:</u>		
<u>STATE STREET BANK AND TRUST:</u>		
<u>CASH MGT. ACCOUNT #93999</u>	3,449.43	
<u>INVESTORS BANK:</u>		
<u>GOVERNMENT INTEREST CHECKING #00619901631</u>	322,238.14	
	<u>325,687.57</u>	
<u>WATER CAPITAL FUND:</u>		
<u>STATE STREET BANK AND TRUST:</u>		
<u>CASH MGT. ACCOUNT #93980</u>	5,146.78	
<u>INVESTORS BANK:</u>		
<u>GOVERNMENT INTEREST CHECKING #00619901658</u>	894,796.18	
	<u>899,942.96</u>	
<u>SEWER OPERATING FUND</u>		
<u>STATE STREET BANK AND TRUST:</u>		
<u>CASH MGT. ACCOUNT #94005</u>	1,586.52	
<u>INVESTORS BANK:</u>		
<u>GOVERNMENT INTEREST CHECKING #00619901666</u>	410,179.99	
	<u>411,766.51</u>	
<u>SEWER CAPITAL FUND</u>		
<u>STATE STREET BANK AND TRUST:</u>		
<u>CASH MGT. ACCOUNT #93971</u>	5,347.90	
<u>INVESTORS BANK:</u>		
<u>GOVERNMENT INTEREST CHECKING #00619901674</u>	964,984.79	
	<u>970,332.69</u>	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	CANCEL	Balance Dec. 31, 2016
Municipal Drug Alliance	22,852.00	22,852.00	8,014.27	14,837.73	22,852.00
Clean Communities Act		26,890.12	26,890.12		
Non-Public Nursing		19,350.00	19,350.00		
Body Armor Requirement Fund		2,986.16	2,986.16		
Department of Transportation:					
Cedar Grove Parkway	58,000.00		16,803.75	41,196.25	
Drunk Driving Enforcement		6,815.66	6,815.66		
Recycling Tonnage Grant		12,350.68	12,350.68		
Totals	80,852.00	91,244.62	93,210.64	56,033.98	22,852.00

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016		Transferred from 2016 Budget Appropriations		Expended	CANCEL	Balance Dec. 31, 2016
	Budget	Appropriation By 40A:4-87	Budget	Appropriation By 40A:4-87			
Drunk Driving Enforcement		9,554.22		6,815.66	2,674.36		13,695.52
Clean Communities Act		17,773.46		26,890.12	10,566.90		34,096.68
Non-Public Nursing		4,149.84	19,350.00		16,218.05		7,281.79
Body Armor Replacement		13,434.85		2,986.16	3,500.00		12,921.01
Municipal Drug Alliance		28,432.48	28,565.00		14,574.18	14,837.73	27,585.57
DEPARTMENT OF TRANSPORTATION:							
Cedar Grove Parkway		48,550.43				48,550.43	
Recycling Tonnage Grant		15,220.21	12,350.68		12,287.22		15,283.67
Alcohol Education & Rehab		4868					4868
SPECIAL LEGISLATIVE GRANT:							
Recreation Community Gr		129,552.52					129,552.52

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Expended	<i>CANCEL</i>	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87			
Totals	266,716.69	60,265.68	36,691.94	59,820.71	63,388.16	240,465.44

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016		Transferred from 2016		Expended	Balance Dec. 31, 2016	
			Budget	Appropriation By 40A:4-87			
<i>Non-Public Nursing</i>	19,350.00		19,350.00			-0-	-
<i>Recycling Tomase Grant</i>	12,350.68		12,350.68			-0-	-
Totals	31,700.68		31,700.68			-0-	-

## \*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXXXX	XX	13,137,227	50
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX	26,869,964	00
Levy Calendar Year 2016	XXXXXXXXXX	XX		
Paid	26,572,209	50	XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00	13,434,982	00	XXXXXXXXXX	XX
	40,007,191	50	40,007,191	50

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2016 85045-00	XXXXXXXXXX	XX	572,154	37
2016 Levy 85105-00	XXXXXXXXXX	XX		
Interest Earned	XXXXXXXXXX	XX	1,461	97
Expenditures			XXXXXXXXXX	XX
Balance December 31, 2016 85046-00	573,616	34	XXXXXXXXXX	XX
	573,616	34	573,616	34

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX	-0	-
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00	-0	-	XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	-0	-	-0	-

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX	-0	-
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00	-0	-	XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions	-0	-	-0	-

# COUNTY TAXES PAYABLE

		Debit		Credit
Balance January 1, 2016		XXXXXXXXXX	XX	XXXXXXXXXX XX
County Taxes	80003-01	XXXXXXXXXX	XX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	46,820 44
2016 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX XX
General County	80003-03	XXXXXXXXXX	XX	12,141,759 75
County Library	80003-04	XXXXXXXXXX	XX	
County Health		XXXXXXXXXX	XX	
County Open Space Preservation		XXXXXXXXXX	XX	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	26,992 83
Paid		12,188,580 18		XXXXXXXXXX XX
Balance December 31, 2016		XXXXXXXXXX	XX	XXXXXXXXXX XX
County Taxes			01	XXXXXXXXXX XX
Due County for Added and Omitted Taxes		26,992 83		XXXXXXXXXX XX
		12,215,573 02		12,215,573 02

# SPECIAL DISTRICT TAXES

		Debit		Credit
Balance January 1, 2016	80003-06	XXXXXXXXXX	XX	1,089,569 98
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
Garbage -	81109-00	1,567,152 00	XX	XXXXXXXXXX XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
<i>REIMBURSEMENTS</i>		10,216 37	XX	XXXXXXXXXX XX
		XXXXXXXXXX	XX	XXXXXXXXXX XX
Total 2016 Levy	80003-07	XXXXXXXXXX	XX	1,577,368 37
Paid	80003-08	1,463,946 87		XXXXXXXXXX XX
Balance December 31, 2016	80003-09	1,202,991 48		
		2,666,938 35		2,666,938 35

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2016	80004-01	XXXXXXXXXX	XX	-0	-
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2016	80004-10	-0	-		
		-0	-	-0	-

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXXXX	XX	-0	-
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2016	80004-12	-0	-		
		-0	-	-0	-

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	XX	-0	-
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2016	80004-14	-0	-		
		-0	-	-0	-

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	XX	-0	-
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2016	80004-16	-0	-		
		-0	-	-0	-



# STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,055,000 00	1,055,000 00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
Adopted Budget	2,333,686 09	2,359,446 74	25,760 25
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
<i>SKE ATTACHED</i>	36,691 94	36,691 94	
Total Miscellaneous Revenue Anticipated 80103-	2,370,378 03	2,396,138 28	25,760 25
Receipts from Delinquent Taxes 80104-	375,000 00	376,246 94	1,246 94
Amount to be Raised by Taxation:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	9,550,342 18	XXXXXXXX XX	XXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXX XX	XXXXXXXX XX
(c) Minimum Library Tax 80121-	769,808 71	XXXXXXXX XX	XXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	10,320,150 89	10,499,565 69	179,414 80
	14,120,528 92	14,326,960 91	206,421 99

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX XX		50,545,434 27
Amount to be Raised by Taxation	XXXXXXXX XX		XXXXXXXX XX
Local District School Tax 80109-00		26,869,984 00	XXXXXXXX XX
Regional School Tax 80119-00			XXXXXXXX XX
Regional High School Tax 80110-00			XXXXXXXX XX
County Taxes 80111-00		12,141,759 75	XXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		26,992 83	XXXXXXXX XX
Special District Taxes 80113-00		1,567,152 00	XXXXXXXX XX
Municipal Open Space Tax 80120-00			XXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX XX		560,000 00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX XX		
Balance for Support of Municipal Budget (or) 80116-00		10,499,565 69	XXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX XX		
		51,105,434 27	51,105,434 27

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

## MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
<i>DRUNK DRIVING ENFORCEMENT</i>	<i>6,815</i>	<i>66</i>	<i>6,815</i>	<i>66</i>		
<i>CLEAN COMMUNITIES PROGRAM</i>	<i>26,890</i>	<i>12</i>	<i>26,890</i>	<i>12</i>		
<i>Body Aemoe Replacement</i>	<i>2,986</i>	<i>16</i>	<i>2,986</i>	<i>16</i>		
Total (Sheet 17)	<i>36,691</i>	<i>94</i>	<i>36,691</i>	<i>94</i>		

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: *William M. Jones*

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01		14,083,836	98
2016 Budget - Added by N.J.S. 40A:4-87	80012-02		366,919	94
Appropriated for 2016 (Budget Statement Item 9)	80012-03		14,120,528	92
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04			
Total General Appropriations (Budget Statement Item 9)	80012-05		14,120,528	92
Add: Overexpenditures (see footnote)	80012-06			
Total Appropriations and Overexpenditures	80012-07		14,120,528	92
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	12,645,697	27	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	560,000	00	
Reserved	80012-10	832,545	56	
Total Expenditures	80012-11		14,078,242	83
Unexpended Balances Canceled (see footnote)	80012-12		82,286	09

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

# RESULTS OF 2016 OPERATION

## CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	25,760	25
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	1,246	94
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	179,414	80
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	XX	82,286	09
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	293,273	27
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	591,063	75
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	XX	12,801	30
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2016	80013-07	13,137,227	50	XXXXXXXXXX	XX
Balance December 31, 2016	80013-08	XXXXXXXXXX	XX	13,434,982	00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2016	80013-12			XXXXXXXXXX	XX
<i>STATE OF NJ TAX COURT JUDGMENTS</i>		73,566	28	XXXXXXXXXX	XX
<i>2015 SENIOR CITIZEN DISALLOWED</i>		763	70	XXXXXXXXXX	XX
<i>REFUND PRIOR YEAR CANCELLED CHECK</i>		121	21	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,409,149	71	XXXXXXXXXX	XX
		14,620,828	40	14,620,828	40





**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ <u>50,921,616.25</u>
or		
(Abstract of Ratables)	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ <u>106,860.52</u>
5a. Subtotal 2016 Levy	\$	<u>51,028,476.77</u>
5b. Reductions due to tax appeals **	\$	_____
5c. Total 2016 Tax Levy	82106-00	\$ <u>51,028,476.77</u>
6 Transferred to Tax Title Liens	82107-00	\$ <u>20,358.33</u>
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ <u>38,248.65</u>
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash: In 2015	82121-00	\$ <u>267,651.37</u>
In 2016 *	82122-00	\$ <u>50,181,821.94</u>
Homestead Benefit Credit	82124-00	\$ _____
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>95,960.96</u>
Total to Line 14	82111-00	\$ <u>50,545,434.27</u>
11. Total Credits		\$ <u>50,604,041.25</u>
12. Amount Outstanding December 31, 2016	83120-00	\$ <u>424,435.52</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	82112-00	<u>99.05%</u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$ <u>50,545,434.27</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u>-0-</u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>50,545,434.27</u>

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
 the percentage represented by the cash collections would be  
 \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
 Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
 body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	12,461	81
2. Sr. Citizens Deductions Per Tax Billings	9,500	00	XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	87,500	00	XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	500	00	XXXXXXXXXX	XX
5. <i>VETERAN DEDUCTIONS ALLOWED BY TAX COLLECTOR</i>	750	00		
6. <i>VETERAN DEDUCTIONS DISALLOWED BY TAX COLLECTOR</i>			750	00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	1,539	04
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	XX	763	70
9. Received in Cash from State	XXXXXXXXXX	XX	95,101	44
10.				
11.				
12. Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	12,365	99	XXXXXXXXXX	XX
	110,615	99	110,615	99

Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>9,500.00</u>
Line 3	<u>87,500.00</u>
Line 4 #5	<u>1,250.00</u>
Sub-Total	<u>98,250.00</u>
Less: Line 7 #6	<u>2,289.04</u>
To Item 10, Sheet 22	<u><u>95,960.96</u></u>



# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	-0-	-
Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX	XX
Balance December 31, 2016	-0-	-	XXXXXXXXXX	XX
Taxes Pending Appeals*	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	-0-	-	-0-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

William M. Gomez

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Signature of Tax Collector

7-1008  
License #

2-10-17

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Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2016			624,042	49	XXXXXXXXXX	XX
	A. Taxes	83102-00	375,483 24	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	248,559 25	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes	83105-00		XXXXXXXXXX	XX		
	B. Tax Title Liens	83106-00		XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes	83108-00		XXXXXXXXXX	XX		
	B. Tax Title Liens	83109-00		XXXXXXXXXX	XX		
4.	Added Taxes			763	70	XXXXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00		(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	624,806	19
8.	Totals			624,806	19	624,806	19
9.	Balance Brought Down			624,806	19	XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	376,246	94
	A. Taxes	83116-00	376,246 94	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2016 Tax Sale					XXXXXXXXXX	XX
12.	2016 Taxes Transferred to Liens			20,358	33	XXXXXXXXXX	XX
13.	2016 Taxes			424,435	52	XXXXXXXXXX	XX
14.	Balance December 31, 2016			XXXXXXXXXX	XX	693,353	10
	A. Taxes	83121-00	424,435 52	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	268,917 58	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			1,069,600	04	1,069,600	04

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 60.21 % \$417,467.90

17. Item No. 14 multiplied by percentage shown above is \$            and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2016	84101-00	<i>165,000.00</i>		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	XX	<i>165,000.00</i>	
		<i>165,000.00</i>		<i>165,000.00</i>	

### CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2016	84115-00	-0	-	XXXXXXXXXX	XX
16. 2016 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	XX	-0	-
		-0	-	-0	-

### MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2016	84120-00	-0	-	XXXXXXXXXX	XX
21. 2016 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	XX	-0	-
		-0	-	-0	-

Analysis of Sale of Property:     \$ \_\_\_\_\_ 0  
 \* Total Cash Collected in 2016     (84125-00)

Realized in 2016 Budget \_\_\_\_\_ 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	\$ <u>  -0-  </u>	\$ _____	\$ _____	\$ <u>  -0-  </u>
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	<i>NONE</i>	\$ _____
2. _____		\$ _____
3. _____		\$ _____
4. _____		\$ _____
5. _____		\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	<i>NONE</i>		\$ _____	_____
2. _____			\$ _____	_____
3. _____			\$ _____	_____
4. _____			\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX	8,600,000.00		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	970,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	7,630,000.00		XXXXXXXXXX	XX	
		8,600,000.00		8,600,000.00		
2017 Bond Maturities - General Capital Bonds				80033-05	\$	995,000.00
2017 Interest on Bonds *		80033-06		\$	136,525.00	
<b>ASSESSMENT SERIAL BONDS</b>						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	\$	-0-
2017 Interest on Bonds *		80033-12		\$	-0-	
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	136,525.00

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) \_\_\_\_\_ LOAN**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-04			XXXXXXXXXX	XX	
2017 Loan Maturities				80033-05	\$	NONE
2017 Interest on Loans				80033-06	\$	NONE
Total 2017 Debt Service for	Loan			80033-13	\$	NONE

_____ LOAN						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXXXX	XX	
2017 Loan Maturities				80033-11	\$	NONE
2017 Interest on Loans				80033-12	\$	NONE
Total 2017 Debt Service for	Loan			80033-13	\$	NONE

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15



# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2016	80034-03			XXXXXXXX	XX	
2017 Bond Maturities - Term Bonds		80034-04	\$			
2017 Interest on Bonds *		80034-05	\$			
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2016	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2016	80034-09			XXXXXXXX	XX	
2017 Interest on Bonds *		80034-10	\$			
2017 Bond Maturities - Serial Bonds				80034-11	\$	<i>NONE</i>
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	<i>NONE</i>

## LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued		Date of Issue	Interest Rate
	-01	-02			
Total	80035-				

### 2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition of Generator	157,000.00	7-30-14	157,000.00	7-25-17	2.0%	5,413.79	3,140.00	7-25-17
2. Improvements To Paved Road	760,000.00	7-30-14	760,000.00	7-25-17	2.0%	26,206.89	15,200.00	7-25-17
3. Reconstruction of Buena Vista Rd	38,000.00	7-30-14	38,000.00	7-25-17	2.0%	2,000.00	760.00	7-25-17
4. Acquisition of Equipment	166,000.00	7-30-14	166,000.00	7-25-17	2.0%	5,724.14	3,320.00	7-25-17
5. Various General Improve	476,000.00	7-30-14	476,000.00	7-25-17	2.0%	26,298.34	9,520.00	7-25-17
6. Various General Improve	570,000.00	7-28-15	570,000.00	7-25-17	2.0%	-0-	11,400.00	7-25-17
7. Improve To Commerce Road	295,000.00	7-26-16	295,000.00	7-25-17	2.0%	-0-	5,900.00	7-25-17
8. Various General Improve	655,000.00	7-26-16	655,000.00	7-25-17	2.0%	-0-	13,100.00	7-25-17
9.								
10.								
11.								
12.								
13.								
14.								
Total			3,117,000.00			65,643.16	62,340.00	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	<u>None</u>								
Total									

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.  
 \*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
	<i>None</i>			
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
	Total			

80051-01

80051-02

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expenditures	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
<i>VARIOUS GENERAL IMPROVEMENTS</i>	286,382.55			65,270.43		221,152.12	
<i>ACQUISITION OF GENERATORS</i>		136,427.96		45,188.88			91,239.08
<i>IMPROVEMENTS TO PANTHER PARK</i>		57,845.60		57,845.60			
<i>ACQUISITION OF EQUIPMENT</i>		2,847.36		2,847.36			
<i>VARIOUS GENERAL IMPROVEMENTS</i>		45,396.32		29,596.32			15,800.00
<i>VARIOUS GENERAL IMPROVEMENTS</i>		325,684.29		219,377.19			106,307.10
<i>IMPROVEMENTS TO COMMERCE ROAD</i>			400,000.00	7,556.32			392,443.68
<i>VARIOUS GENERAL IMPROVEMENTS</i>			690,000.00	315,621.33			374,378.67

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization



# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2016	80031-01	XXXXXXXXXX	XX	17,000	00
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXXX	XX	40,000	00
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	35,000	00	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2016	80031-05	22,000	00	XXXXXXXXXX	XX
		57,000	00	57,000	00

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2016	80030-01	XXXXXXXXXX	XX	- 0 -	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2016	80030-05	- 0 -	-	XXXXXXXXXX	XX
		- 0 -	-	- 0 -	

\*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
<i>VARIOUS GENERAL Imp.</i>	<i>690,000</i>	<i>00</i>	<i>655,000</i>	<i>00</i>	<i>35,000</i>	<i>00</i>	<i>35,000</i>	<i>00</i>
<i>Imp. To Commerce Road</i>	<i>400,000</i>	<i>00</i>	<i>400,000</i>	<i>00</i>	<i>235,000</i>	<i>00</i>		
Total 80032-00	<i>1,090,000</i>	<i>00</i>	<i>1,055,000</i>	<i>00</i>	<i>270,000</i>	<i>00</i>	<i>35,000</i>	<i>00</i>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXXXX	XX	-0	-
Premium on Sale of Bonds		XXXXXXXXXX	XX	35,128	10
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2016	80029-04	35,128	10	XXXXXXXXXX	XX
		35,128	10	35,128	10

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2016 was \$ 51,028,476.77
  2. Amount of Item 1 Collected in 2016 (\*) \$ 50,545,434.27
  3. Seventy (70) percent of Item 1 \$ 35,719,933.74
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?  
Answer YES or NO YES
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?  
Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No.

- D.
1. Cash Deficit 2015 \$ -0-
  2. 4% of 2015 Tax Levy for all purposes:  
Levy - - \$ \_\_\_\_\_ = \$ -0-
  3. Cash Deficit 2016 \$ -0-
  4. 4% of 2016 Tax Levy for all purposes:  
Levy - - \$ \_\_\_\_\_ = \$ -0-

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ <u>-0-</u>
2. County Taxes	\$ _____	\$ <u>26,992.84</u>	\$ <u>26,992.84</u>	\$ <u>26,992.84</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ <u>-0-</u>
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ <u>-0-</u>