

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 12,053.
NET VALUATION TAXABLE 2016 2,216,721,600.
MUNICODE 0704

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of CEDAR GROVE, County of ESSEX

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
<u>WATER OPERATING FUND</u>				
CASH - CASH MANAGEMENT	3,449	43		
CASH - GOVERNMENT CHECKING	226,532	88		
	229,982	31		
<u>RECEIVABLES/INVENTORY WITH RESERVES:</u>				
Consumer Accounts Receivable	136,127	60		
Inventory	77,480	16		
	213,607	76		
<u>APPROPRIATION RESERVES</u>				82,246
RESERVE FOR ENCUMBRANCE				22,916
ACCUMULATED INTEREST ON BONDS				24,945
ACCUMULATED INTEREST ON NOTES				9,034
WATER RENT OVERPAYMENTS				5,723
				144,866
<u>RESERVE FOR RECEIVABLES & INVENTORY</u>				213,607
<u>FUND BALANCE</u>				85,115
	443,590	07		443,590
				07

'C'

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<i>Water Capital Fund</i>		
<i>CASH - CASH MANAGEMENT</i>	<i>5,146.78</i>	
<i>CASH - GOVERNMENT CHECKING</i>	<i>888,433.40</i>	
	<i>893,580.18</i>	
<i>FIXED CAPITAL</i>	<i>7,113,162.45</i>	
<i>FIXED CAPITAL AUTHORIZED - UNCOMPLETE</i>	<i>4,083,000.00</i>	
<i>SERIAL BONDS</i>		<i>2,460,000.00</i>
<i>BOND ANTICIPATION NOTES</i>		<i>1,056,000.00</i>
<i>IMPROVEMENT AUTHORIZATIONS:</i>		
<i>FUNDED</i>		<i>215,237.38</i>
<i>UNFUNDED</i>		<i>660,255.04</i>
<i>CAPITAL IMPROVEMENT FUND</i>		<i>6,187.70</i>
<i>RESERVE FOR AMORTIZATION</i>		<i>7,433,162.45</i>
<i>RESERVE FOR DEFERRED AMORTIZATION</i>		<i>247,000.00</i>
<i>FUND BALANCE</i>		<i>1,190,006.00</i>
	<i>12,089,742.63</i>	<i>12,089,742.63</i>

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
<i><u>NOT APPLICABLE</u></i>				

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS						Disbursements		Balance Dec. 31, 2016	
			Assessments and Liens		Operating Budget							
	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
<i>Not Applicable</i>												
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	214,107 00	214,107 00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,875,126 00	1,905,791 57	30,665 57
Fire Hydrant Service 91304-			
Miscellaneous 91305-	40,920 00	61,049 52	20,129 52
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal	2,130,153 00	2,180,948 09	50,795 09
Deficit (General Budget) ** 91306-			
	2,130,153 00	2,180,948 09	50,795 09

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget			2,130,153 00	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			2,130,153 00	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			2,130,153 00	
Deduct Expenditures:				
Paid or Charged		2,047,905 40		
Reserved		82,246 86		
Surplus (General Budget) **				
Total Expenditures			2,130,152 26	
Unexpended Balance Canceled (See Footnote)				74

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2015 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2016 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2016 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016			
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX	50,795	09
Unexpended Balances of Appropriations	XXXXXXX	XX		74
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX		
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXX	XX	29,728	48
Deficit in Anticipated Revenue			XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	80,524	31	XXXXXXX	XX
	80,524	31	80,524	31

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXXX	XX	218,698	64
Excess in Results of 2016 Operations	XXXXXXX	XX	80,524	31
Amount Appropriated in 2016 Budget - Cash	214,107	00	XXXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2016	85,115	95	XXXXXXX	XX
	299,222	95	299,222	95

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		229,982	31
Investments			
Interfund Accounts Receivable			
Subtotal		229,982	31
Deduct Cash Liabilities Marked with "C" on Trial Balance		144,866	36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		85,115	95
Other Assets Pledged to Operating Surplus*			
Deferred Charges #			
Operating Deficit #			
Total Other Assets		-0-	
		85,115	95

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>152,331.44</u>
Increased by:		
Water Rents Levied		\$ <u>1,889,587.73</u>
Decreased by:		
Collections	\$ <u>1,905,791.57</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,905,791.57</u>
Balance December 31, 2016		\$ <u>136,127.60</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		\$ <u>-0-</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-0-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-0-</u>
Balance December 31, 2016		\$ <u>-0-</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>NONE</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	<u>NONE</u>	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. <u>NONE</u>	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$ <i>NONE</i>
2017 Interest on Bonds *					\$ <i>NONE</i>
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2016	XXXXXX	XX	<i>2,570,000.00</i>		
Issued	XXXXXX	XX			
Paid	<i>110,000.00</i>		XXXXXX	XX	
Outstanding December 31, 2016	<i>2,460,000.00</i>		XXXXXX	XX	
	<i>2,570,000.00</i>		<i>2,570,000.00</i>		
2017 Bond Maturities - Capital Bonds					\$ <i>115,000.00</i>
2017 Interest on Bonds *					\$ <i>59,006.26</i>

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ <i>59,006.26</i>	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ <i>24,945.31</i>	
Subtotal	\$ <i>34,060.95</i>	
Add: Interest to be Accrued as of 12/31/2017	\$ <i>24,226.56</i>	
Required Appropriation 2017	\$ <i>58,287.51</i>	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>NONE</i>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$ <i>NONE</i>
2017 Interest on Loans *					\$ <i>NONE</i>
WATER UTILITY _____ LOAN					
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$ <i>NONE</i>
2017 Interest on Loans *					\$ <i>NONE</i>

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$	<i>NONE</i>

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>NONE</i>				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
<i>WATER</i>							
1. <i>Various Utility Improve.</i>	542,000.00	7-30-14	542,000.00	7-25-17	2.0%	12,546.30	10,846.00
2. <i>Various Utility Improve</i>	152,000.00	7-28-15	152,000.00	7-25-17	2.0%	-0-	3,040.00
3. <i>Various Utility Improve</i>	362,000.00	7-26-16	362,000.00	7-25-17	2.0%	-0-	7,240.00
4.							
5.							
6.							
7.							
8.							
9.							
10. <i>TOTAL</i>			1,056,000.00			12,546.30	21,120.00

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ 21,120.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 9,034.67
Subtotal	\$ 12,085.33
Add: Interest to be Accrued as of 12/31/2017	\$ 9,034.67
Required Appropriation - 2017	\$ 21,120.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. <u>NOT APPLICABLE</u>								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1. <u>Not Applicable</u>			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
	<i>None</i>						
<i>Various Capital Improvements</i>	<i>26,732.53</i>			<i>26,732.53</i>			
<i>Various Capital Improvements</i>	<i>7,647.37</i>					<i>7,647.37</i>	
<i>Various Utility Improvements</i>	<i>16,152.24</i>			<i>16,152.24</i>			
<i>Various Utility Improvements</i>	<i>962,095.00</i>			<i>754,504.99</i>		<i>207,590.01</i>	
<i>Various Utility Improvements</i>		<i>232,282.68</i>		<i>45,182.73</i>			<i>187,099.95</i>
<i>Various Utility Improvements</i>		<i>132,177.72</i>		<i>19,815.63</i>			<i>112,362.09</i>
<i>Various Capital Improvements</i>			<i>381,000.00</i>	<i>20,207.00</i>			<i>360,793.00</i>
Total	<i>1,012,627.14</i>	<i>364,460.40</i>	<i>381,000.00</i>	<i>882,595.12</i>		<i>215,237.38</i>	<i>660,255.04</i>

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	10,187	70
Received from 2016 Budget Appropriation *	XXXXXX	XX	15,000	00
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	19,000		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	6,187		XXXXXX	XX
	25,187		25,187	70

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	-0	-
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	-0	-	XXXXXX	XX
	-6	-	-0	-

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Water

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
<i>Various Water Utility Improvements</i>	<i>381,000</i>	<i>00</i>	<i>362,000</i>	<i>00</i>	<i>19,000</i>	<i>00</i>	<i>19,000</i>	<i>00</i>
Total	<i>381,000</i>	<i>00</i>	<i>362,000</i>	<i>00</i>	<i>19,000</i>	<i>00</i>	<i>19,000</i>	<i>00</i>

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	-0-	-
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2016 Budget Revenue			XXXXXX	XX
Balance December 31, 2016	-0-	-	XXXXXX	XX
	-0-	-	-0-	-

SCHEDULE OF SwimPool UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02						
<i>MEMBERSHIP FEES</i>	<i>361,025</i>	<i>00</i>	<i>408,491</i>	<i>00</i>	<i>47,466</i>	<i>00</i>
<i>MISCELLANEOUS</i>	<i>23,678</i>	<i>00</i>	<i>40,799</i>	<i>93</i>	<i>16,721</i>	<i>93</i>
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	<i>384,703</i>	<i>00</i>	<i>448,890</i>	<i>93</i>	<i>64,187</i>	<i>93</i>
Deficit (General Budget) ** _____ 07	<i>185,101</i>	<i>00</i>	<i>102,853</i>	<i>44</i>	<i>(82,247)</i>	<i>56</i>
_____ 08	<i>569,804</i>	<i>00</i>	<i>551,744</i>	<i>37</i>	<i>(18,059)</i>	<i>63</i>

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget			<i>569,804</i>	<i>00</i>
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			<i>569,804</i>	<i>00</i>
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			<i>569,804</i>	<i>00</i>
Deduct Expenditures:				
Paid or Charged		<i>527,664</i>	<i>76</i>	
Reserved		<i>42,138</i>	<i>51</i>	
Surplus (General Budget) **				
Total Expenditures			<i>569,803</i>	<i>27</i>
Unexpended Balance Canceled (See Footnote)				<i>73</i>

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCE CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

Swim Pool UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")	448,890	93	
Miscellaneous Revenue Not Anticipated			
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	18,058	90	
Total Revenue Realized			466,949 83
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged	527,664	76	
Reserved	42,138	51	
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			569,803 27
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			102,853 44
Anticipated Revenue - Deficit (General Budget) **	185,101	00	
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the _____ Utility for 2015:

2015 Appropriation Reserves Canceled in 2016			
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
* Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS

SEWER

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	22,318	70
Unexpended Balances of Appropriations	XXXXXX	XX		49
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	40,085	00
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	XX	101,169	49
Deficit in Anticipated Revenue			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	163,573	68	XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	163,573	68	163,573	68

OPERATING SURPLUS -

SEWER

UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	178,766	87
Excess in Results of 2016 Operations	XXXXXX	XX	163,573	68
Amount Appropriated in 2016 Budget - Cash	71,304	00	XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2016	271,036	55	XXXXXX	XX
	342,340	55	342,340	55

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash			570,172	45
Investments				
Interfund Accounts Receivable				
Subtotal			570,172	45
Deduct Cash Liabilities Marked with "C" on Trial Balance			299,135	90
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			271,036	55
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets			-	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET			271,036	55

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

RESULTS OF 2016 OPERATIONS

Swim Pool

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		73
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	XX	18,058	90
Deficit in Anticipated Revenue	18,059	63	XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX	XXXXXX	XX
Excess in Operations - to Operating Surplus			XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	18,059	63	18,059	63

OPERATING SURPLUS -

Swim Pool

UTILITY

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX		25
Excess in Results of 2016 Operations	XXXXXX	XX		
Amount Appropriated in 2016 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2016		25	XXXXXX	XX
		25		25

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM Swim Pool UTILITY - TRIAL BALANCE)**

Cash			55,566	90
Investments				
Interfund Accounts Receivable				
Subtotal			55,566	90
Deduct Cash Liabilities Marked with "C" on Trial Balance			55,566	65
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				25
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets			-0-	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET				25

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015 \$ 181,731.85

Increased by:
SEWER Rents Levied \$ 2,271,381.91

Decreased by:

Collections	\$ <u>2,284,361.31</u>	
Overpayments applied	\$ _____	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ <u>2,284,361.31</u>

Balance December 31, 2016 \$ 168,752.45

SCHEDULE OF SEWER LIENS

Balance December 31, 2015 \$ -0-

Increased by:

Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-0-</u>

Decreased by:

Collections	\$ _____	
Other	\$ _____	\$ <u>-0-</u>

Balance December 31, 2016 \$ -0-

SCHEDULE OF Swim Pool UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015 \$ -0-

Increased by:

Swim Pool Rents Levied \$ 408,491.00

Decreased by:

Collections \$ 408,491.00

Overpayments applied \$ _____

Transfer to _____ Liens \$ _____

Other \$ _____

\$ 408,491.00

Balance December 31, 2016 \$ -0-

SCHEDULE OF Swim Pool LIENS

Balance December 31, 2015 \$ -0-

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ -0-

Decreased by:

Collections \$ _____

Other \$ _____ \$ -0-

Balance December 31, 2016 \$ -0-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	<u>NONE</u>	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	<u>NONE</u>	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	<u>NONE</u>	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

Swim Pool UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	<u>DEFICIT IN OPERATIONS</u>	\$ <u>10,990.28</u>	\$ <u>10,990.28</u>	\$ <u>-0-</u>	\$ <u>-0-</u>
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	<u>NONE</u>	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	<u>NONE</u>	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds	\$				<i>NONE</i>
2017 Interest on Bonds *	\$				<i>NONE</i>

<u>SEWER</u> UTILITY CAPITAL BONDS					
Outstanding January 1, 2016	XXXXXX	XX	4,757,000	00	
Issued	XXXXXX	XX			
Paid	205,000	00	XXXXXX	XX	
Outstanding December 31, 2016	4,552,000	00	XXXXXX	XX	
	4,757,000	00	4,757,000	00	
2017 Bond Maturities - Capital Bonds	\$				210,000.00
2017 Interest on Bonds *	\$				109,266.26

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	109,266.26	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	46,183.86	
Subtotal	\$	63,082.39	
Add: Interest to be Accrued as of 12/31/2017	\$	44,871.36	
Required Appropriation 2017	\$		107,953.75

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>NONE</i>				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

Swim Pool UTILITY ASSESSMENT BONDS

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Bond Maturities - Assessment Bonds					\$
2017 Interest on Bonds *					\$ <i>NONE</i>

NONE

Swim Pool UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXX	XX	<i>1,323,000 00</i>		
Issued	XXXXXX	XX			
Paid	<i>85,000 00</i>		XXXXXX	XX	
Outstanding December 31, 2016	<i>1,238,000 00</i>		XXXXXX	XX	
	<i>1,323,000 00</i>		<i>1,323,000 00</i>		
2017 Bond Maturities - Capital Bonds					\$ <i>85,000.00</i>
2017 Interest on Bonds *					\$ <i>26,116 26</i>

INTEREST ON BONDS - Swim Pool UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$ <i>26,116.26</i>
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ <i>11,334.90</i>
Subtotal	\$ <i>14,781.36</i>
Add: Interest to be Accrued as of 12/31/2017	\$ <i>10,803.65</i>
Required Appropriation 2017	\$ <i>25,585.01</i>

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>NONE</i>				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities	\$				<i>NONE</i>
2017 Interest on Loans *	\$				<i>NONE</i>

SEWER UTILITY LOAN

Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities	\$				<i>NONE</i>
2017 Interest on Loans *	\$				<i>NONE</i>

INTEREST ON LOANS - SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$		
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$		
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/2017	\$		
Required Appropriation 2017	\$		<i>NONE</i>

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>NONE</i>				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

Swim Pool UTILITY LOAN

	Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

NONE

NONE

Swim Pool UTILITY LOAN

Outstanding January 1, 2016	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2016			XXXXXX	XX	
2017 Loan Maturities					\$
2017 Interest on Loans *					\$

NONE

NONE

INTEREST ON LOANS - Swim Pool UTILITY BUDGET

2017 Interest on Loans (*Items)	\$		
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$		
Subtotal	\$		
Add: Interest to be Accrued as of 12/31/2017	\$		
Required Appropriation 2017			\$

NONE

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
<i>NONE</i>						

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
<i>SEWER</i>							
1. <i>Various Sewer Utility Imp.</i>	214,000.00	7-30-14	214,000.00	7-25-17	2.0%	3,868.40	4,280.00
2. <i>Various Sewer Utility Imp.</i>	114,000.00	7-28-15	114,000.00	7-25-17	2.0%	-0-	2,280.00
3. <i>Various Sewer Utility Imp.</i>	72,000.00	7-26-16	72,000.00	7-25-17	2.0%	-0-	1,440.00
4.							
5.							
6.							
7.							
8.							
9.							
10.			400,000.00			3,868.40	8,000.00

INTEREST ON NOTES - <i>SEWER</i> UTILITY BUDGET	
2017 Interest on Notes	\$ 8,000.00
Less: Interest Accrued to 12/31/2016 Trial Balance)	\$ 2,977.78
Subtotal	\$ 5,022.22
Add: Interest to be Accrued as of 12/31/2017	\$ 2,977.78
Required Appropriation - 2017	\$ 8,000.00

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1. <i>Swim Pool</i>							
2. <i>NONE</i>							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - <i>Swim Pool</i>	UTILITY BUDGET
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/2016 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$ -0-

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
	<i>SEWER</i>						
<i>Various Sewer Utility Imp.</i>	1,915,344					1,915,344	
<i>Various Sewer Utility Imp.</i>	10,500,599		4,447,760			6,032,833	
<i>Various Sewer Utility Imp.</i>	405,626,555		260,653,800			144,972,755	
<i>Various Sewer Utility Imp.</i>	479,052,460		10,631,833			468,420,577	
<i>Various Sewer Utility Imp.</i>		209,104,580					209,104,580
<i>Various Sewer Utility Imp.</i>	1,809,620	114,000,000		87,194,320			28,615,300
<i>Various Sewer Utility Acc.</i>			76,000,000			4,000,000	72,000,000
Total	898,904,500	323,104,580	76,000,000	362,947,710		625,341,490	309,719,880

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Swim Pool

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
<i>NONE</i>							
Total		70000-					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	13,000	00
Received from 2016 Budget Appropriation *	XXXXXX	XX	10,000	00
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	4,000	00	XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	19,000	00	XXXXXX	XX
	23,000	00	23,000	00

SEWER

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	0	-
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	0	-	XXXXXX	XX
	0	-	0	-

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Swim Pool

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	4,000	00
Received from 2016 Budget Appropriation *	XXXXXX	XX	2,000	00
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	6,000	00	XXXXXX	XX
	6,000	00	6,000	00

Swim Pool

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	-0	-
Received from 2016 Budget Appropriation *	XXXXXX	XX		
Received from 2016 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2016	-0	-	XXXXXX	XX
	-0	-	-0	-

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
<i>VARIOUS SEWER</i>	<i>76,000</i>	<i>00</i>	<i>72,000</i>	<i>00</i>	<i>4,000</i>	<i>00</i>	<i>4,000</i>	<i>00</i>
<i>UTILITY ACQUISITIONS</i>								
<i>TOTAL</i>	<i>76,000</i>	<i>00</i>	<i>72,000</i>	<i>00</i>	<i>4,000</i>	<i>00</i>	<i>4,000</i>	<i>00</i>

SEWER

UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	-0	-
Premium on Sale of Bonds / <i>NOTES</i>	XXXXXX	XX	<i>4,509</i>	<i>55</i>
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2016 Budget Revenue			XXXXXX	XX
Balance December 31, 2016	<i>4,509</i>	<i>55</i>	XXXXXX	XX
	<i>4,509</i>	<i>55</i>	<i>4,509</i>	<i>55</i>

Swim Pool **UTILITY FUND**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
<i>NONE</i>								

Swim Pool **UTILITY CAPITAL FUND**
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit		Credit	
Balance January 1, 2016	XXXXXX	XX	-0	-
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2016 Budget Revenue			XXXXXX	XX
Balance December 31, 2016	-0	-	XXXXXX	XX
	-0	-	-0	-