

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

POPULATION LAST CENSUS	<u>12,053</u>
NET VALUATION TAXABLE 2017	<u>2,217,518,900</u>
MUNICODE	<u>704</u>

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Cedar Grove, County of Essex

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions on Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	85,115.94	85,115.94	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			-
Rents 91303-	1,905,791.00	1,780,361.17	(125,429.83)
Fire Hydrant Services 91304-			-
Miscellaneous 91305-	61,049.00	45,947.31	(15,101.69)
<i>WATER CAPITAL FUND - FUND BALANCE</i>	11,900.06	11,900.06	-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	2,063,856.00	1,923,324.48	(140,531.52)
Deficit (General Budget) ** 91306-			-
	2,063,856.00	1,923,324.48	(140,531.52)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	2,063,856.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	2,063,856.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	2,063,856.00
Deduct Expenditures:	
Paid or Charged	1,961,476.82
Reserved	100,478.51
Surplus (General Budget) **	
Total Expenditures	2,061,955.33
Unexpended Balances Canceled (see footnote)	1,900.67

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2017 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXX	1,900.67
Miscellaneous Revenue Not Anticipated	XXXXXXXX	3,835.48
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXXX	71,635.49
Deficit in Anticipated Revenue	140,531.52	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	63,159.88
Excess in Operations - to Operating Surplus	-	XXXXXXXX
	140,531.52	140,531.52

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	85,115.95
Excess Resulting from 2017 Operations	XXXXXXXX	-
Amount Appropriated in the 2017 Budget - Cash	85,115.94	XXXXXXXX
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Amount Anticipated in Current Fund	-	XXXXXXXX
Balance December 31, 2017	.01	XXXXXXXX
	85,115.95	85,115.95

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	80014-06	92,077.42
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		92,077.42
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	155,237.29
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	63,159.87
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #	63,159.88	
Total Other Assets		63,159.88
		.01

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2018 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$ <u>136,127.60</u>
Increased by:		
Water Rents Levied		\$ <u>1,802,326.03</u>
Decreased by:		
Collections	\$ <u>1,780,361.17</u>	
Overpayments Applied	\$ _____ -	
Transfer to Water Liens	\$ _____	
Other	\$ _____ -	
		\$ <u>1,780,361.17</u>
Balance December 31, 2017		\$ <u>158,092.46</u>

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2016		\$ <u>-0-</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-0-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-0-</u>
Balance December 31, 2017		\$ <u>-0-</u>

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <i>DEFICIT IN OPERATIONS</i>	\$ _____	\$ _____	\$ <i>63,159.88</i>	\$ <i>63,159.88</i>
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	<i>NONE</i>	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2018
1. _____	<i>NONE</i>	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Bond Maturities - Assessment Bonds			N/A
2018 Interest on Bonds *		N/A	
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2017	XXXXXXXX	2,460,000.00	
Issued	XXXXXXXX	-	
Paid	115,000.00	XXXXXXXX	
Outstanding, December 31, 2017	2,345,000.00	XXXXXXXX	
	2,460,000.00	2,460,000.00	
2018 Bond Maturities - Capital Bonds			\$ 115,000.00
2018 Interest on Bonds *		\$ 57,281.26	

INTEREST ON BONDS - WATER UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$ 57,281.26	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 24,226.56	
Subtotal	\$ 33,054.70	
Add: Interest to be Accrued as of 12/31/2018	\$ 23,507.81	
Required Appropriation 2018		\$ 56,562.51

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>NONE</i>				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

WATER UTILITY _____ LOAN

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXXX	
	-	-	
2018 Loan Maturities			\$ <i>NONE -</i>
2018 Interest on Loans *		\$ <i>NONE -</i>	
WATER UTILITY _____ LOAN			
Outstanding, January 1, 2017	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXXX	
	-	-	
2018 Loan Maturities			\$ <i>NONE -</i>
2018 Interest on Loans *		\$ <i>NONE -</i>	

INTEREST ON LOANS - WATER UTILITY BUDGET

2018 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2018	\$	-	
Required Appropriation 2018			\$ <i>NONE -</i>

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>NONE</i>				

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement	
						For Principal	For Interest **
<i>Water</i>							
1. <i>Various Utility Improvements</i>	542,000.00	7.30.14	527,000.00	7.20.18	1.16%	12,546.30	6,045.28
2. <i>Various Utility Improvements</i>	152,000.00	7.28.15	152,000.00	7.20.18	1.16%	2,601.85	1,743.61
3. <i>Various Utility Improvements</i>	362,000.00	7.26.16	362,000.00	7.20.18	1.16%	-0-	4,152.54
4. <i>Various Utility Improvements</i>	390,000.00	7.24.17	390,000.00	7.20.18	1.16%	-0-	4,473.73
5.							
6.							
7.							
8.							
9.							
10. TOTAL	-		1,431,000.00			15,148.15	16,415.16

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2018 Interest on Notes	\$ 16,415.16
Less: Interest Accrued to 12/31/2017 (Trial Balance)	7,193.16
Subtotal	\$ 9,222.00
Add: Interest to be Accrued as of 12/31/2018	9,528.00
Required Appropriation - 2018	\$ 18,750.00

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.	<i>NOT APPLICABLE</i>								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1. <u>Not Applicable</u>			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Water

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded				Funded	Unfunded
<i>Various Capital Improvements</i>	<i>7,647.37</i>			<i>7,647.37</i>		-	
<i>Various Utility Improvements</i>	<i>207,590.01</i>			<i>29,457.45</i>		<i>178,132.56</i>	
<i>Various Utility Improvements</i>		<i>187,099.95</i>		<i>6,999.95</i>		-	<i>181,000.00</i>
<i>Various Utility Improvements</i>		<i>112,362.09</i>		<i>40,566.59</i>		-	<i>71,795.50</i>
<i>Various Capital Improvements</i>		<i>360,793.00</i>	<i>390,000.00</i>	<i>21,643.06</i>		-	<i>339,149.94</i>
<i>Various Utility Improvements</i>				<i>13,300.00</i>		-	<i>376,700.00</i>
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
Total	<i>215,237.38</i>	<i>660,255.04</i>	<i>390,000.00</i>	<i>118,714.42</i>		<i>178,132.56</i>	<i>968,645.44</i>

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	6,187.70
Received from 2017 Budget Appropriation *	XXXXXXXX	15,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017	21,187.70	XXXXXXXX
	21,187.70	21,187.70

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	-0-
Received from 2017 Budget Appropriation *	XXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	-0-	XXXXXXXXXX
	-0-	-0-

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER **UTILITY FUND**
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
<i>Various Water Utility Improvements</i>	<i>390,000.00</i>	<i>390,000.00</i>	<i>- 0 -</i>	<i>- 0 -</i>
Total	<i>390,000.00</i>	<i>390,000.00</i>	<i>- 0 -</i>	<i>- 0 -</i>

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2017

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	<i>11,900.06</i>
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous Receipt		
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
Appropriated to 2017 Budget Revenue	<i>11,900.06</i>	XXXXXXXXXX
Balance December 31, 2017	-	XXXXXXXXXX
	<i>11,900.06</i>	<i>11,900.06</i>

**POST CLOSING
TRIAL BALANCE _SEWER_ UTILITY FUND
AS AT DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
<u><i>SEWER OPERATING FUND</i></u>		
<i>CASH- CASH MANAGEMENT</i>	<i>1,599.83</i>	
<i>CASH- GOVERNMENT CHECKING</i>	<i>447,122.49</i>	
	<i>448,722.32</i>	
<i>RECEIVABLES/ INVENTORY WITH RESERVES:</i>		
<i>CONSUMER ACCOUNTS RECEIVABLE</i>	<i>194,677.49</i>	
<i>INVENTORY</i>	<i>18,025.00</i>	
	<i>212,702.49</i>	
<i>APPROPRIATION RESERVES</i>		<i>186,547.64</i>
<i>RESERVE FOR ENCUMBRANCE</i>		<i>45,901.54</i>
<i>ACCUMULATED INTEREST ON BONDS</i>		<i>44,871.36</i>
<i>ACCUMULATED INTEREST ON NOTES</i>		<i>4,574.27</i>
<i>RESERVE FOR WASTEWATER IMPROVEMENTS</i>		<i>3,514.91</i>
<i>SEWER RENT OVERPAYMENTS</i>		<i>5,366.20</i>
		<i>290,775.92 'C'</i>
<i>RESERVE FOR RECEIVABLES & INVENTORY</i>		<i>212,702.49</i>
<i>FUND BALANCE</i>		<i>157,946.40</i>
	<i>661,424.81</i>	<i>661,424.81</i>

(Do not crowd - add additional sheets)

**ANALYSIS OF ___ SWIMMING POOL ___ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated _____ 01	199,716.45	199,716.45	-
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			-
Rents	2,284,361.00	2,201,311.36	(83,049.64)
Miscellaneous Revenue	39,999.00	46,121.69	6,122.69
Reserve for Payment of Debt Service			-
<i>SEWER CAPITAL FUND-FUND BALANCE</i>	4,509.55	4,509.55	-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	2,528,586.00	2,451,659.05	(76,926.95)
Deficit (General Budget) ** _____ 06			-
_____ 07	2,528,586.00	2,451,659.05	(76,926.95)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	2,528,586.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	2,528,586.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	2,528,586.00
Deduct Expenditures:	
Paid or Charged	2,342,038.12
Reserved	186,547.64
Surplus (General Budget) **	
Total Expenditures	2,528,585.76
Unexpended Balances Canceled (see footnote)	.24

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated _____ 01			-
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			-
<i>MEMBERSHIP FEES</i>	<i>408,491.00</i>	<i>352,287.00</i>	<i><56,204.00></i>
Miscellaneous Revenue	<i>40,399.00</i>	<i>28,785.62</i>	<i><11,613.38></i>
Reserve for Payment of Debt Service			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
			-
			-
			-
Subtotal	<i>448,890.00</i>	<i>381,072.62</i>	<i><67,817.38></i>
Deficit (General Budget) ** _____ 06	<i>101,591.00</i>	<i>101,591.00</i>	-
_____ 07	<i>550,481.00</i>	<i>482,663.62</i>	<i><67,817.38></i>

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	<i>550,481.00</i>
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	<i>550,481.00</i>
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	<i>550,481.00</i>
Deduct Expenditures:	
Paid or Charged	<i>509,981.01</i>
Reserved	<i>40,498.98</i>
Surplus (General Budget) **	
Total Expenditures	<i>550,479.99</i>
Unexpended Balances Canceled (see footnote)	<i>1.01</i>

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2017 OPERATION

__SEWER__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 __SEWER__ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Not Applicable

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the __SEWER__ Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	-	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		-

** Items must be shown in same amount on Sheet 58.

STATEMENT OF 2017 OPERATION

__ SWIMMING POOL __ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 __ SWIMMING POOL __ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))	381,072.62	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *	41,096.51	
Total Revenue Realized		422,169.13
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged	509,981.01	
Reserved	40,498.98	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		550,479.99
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder =	Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)	
Deficit		128,310.86
Anticipated Revenue - Deficit (General Budget) **		101,591.00
Remainder =	Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)	26,719.86

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the __ SWIMMING POOL __ Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	-
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None
* Excess (Revenue Realized)	-

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2017 OPERATIONS - __SEWER__ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXX	.24
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXXX	163,553.01
Refund of Prior Year Revenue		
Deficit in Anticipated Revenue	76,926.95	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	86,626.30	XXXXXXXX
	163,553.25	163,553.25

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - __SEWER__ UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	271,036.55
Excess Resulting from 2017 Operations	XXXXXXXX	86,626.30
Amount Appropriated in the 2017 Budget - Cash	199,716.45	XXXXXXXX
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Anticipated in Current Fund	-	XXXXXXXX
Balance December 31, 2017	157,946.40	XXXXXXXX
	357,662.85	357,662.85

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM __SEWER__ UTILITY - TRIAL BALANCE)**

Cash	80014-06	448,722.32
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		448,722.32
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	290,775.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	157,946.40
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		157,946.40

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2018 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

RESULTS OF 2017 OPERATIONS - __ SWIMMING POOL __ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXX	1.01
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXXX	41,096.51
Refund of Prior Year Revenue		
Deficit in Anticipated Revenue	67,817.38	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	26,719.86
Excess in Operations - to Operating Surplus	-	XXXXXXXX
	67,817.38	67,817.38

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - __ SWIMMING POOL __ UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	0.25
Excess Resulting from 2017 Operations	XXXXXXXX	-
Amount Appropriated in the 2017 Budget - Cash	-	XXXXXXXX
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Anticipated in Current Fund	-	XXXXXXXX
Balance December 31, 2017	0.25	XXXXXXXX
	0.25	0.25

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM __ SWIMMING POOL __ UTILITY - TRIAL BALANCE)**

Cash	80014-06	34,018.97
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		34,018.97
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	60,738.58
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	26,719.61
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #	26,719.86	
Total Other Assets		26,719.86
		.25

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2018 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$ <u>168,752.45</u>
Increased by:		
<i>SEWER</i> Rents Levied		\$ <u>2,227,236.40</u>
Decreased by:		
Collections	\$ <u>2,201,311.36</u>	
Overpayments Applied	\$ _____ -	
Transfer to <i>SEWER</i> Liens	\$ _____ -	
Other	\$ _____ -	
		\$ <u>2,201,311.36</u>
Balance December 31, 2017		\$ <u>194,677.49</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2016		\$ <u>-0-</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ <u>-0-</u>

SCHEDULE OF __SWIMMING POOL__ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$ <u> -0- </u>
Increased by:		
<i>Swim Pool</i> Rents Levied		\$ <u> 352,287.00 </u>
Decreased by:		
Collections	\$ <u> 352,287.00 </u>	
Overpayments Applied	\$ <u> -</u>	
Transfer to Liens	\$ <u> -</u>	
Other	\$ <u> -</u>	
		\$ <u> 352,287.00 </u>
Balance December 31, 2017		\$ <u> -0- </u>

SCHEDULE OF __SWIMMING POOL__ LIENS

Balance December 31, 2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <i>NONE</i>	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	<i>NONE</i>	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2018
1. <i>NONE</i>	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

__SWIMMING POOL __ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <i>DEFICIT IN OPERATIONS</i>	\$ <i>- 0 -</i>	\$ <i>- 0 -</i>	\$ <i>26,719.86</i>	\$ <i>26,719.86</i>
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	<i>NONE</i>	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
<i>NONE</i>	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____
_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

__SEWER__ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Bond Maturities - Assessment Bonds			<i>NONE</i>
2018 Interest on Bonds *		<i>NONE</i>	
__SEWER__ UTILITY CAPITAL BONDS			
Outstanding, January 1, 2017	XXXXXXX	<i>4,552,000.00</i>	
Issued	XXXXXXX		
Paid	<i>210,000.00</i>	XXXXXXX	
Outstanding, December 31, 2017	<i>4,342,000.00</i>	XXXXXXX	
	<i>4,552,000.00</i>	<i>4,552,000.00</i>	
2018 Bond Maturities - Capital Bonds			<i>\$ 215,000.00</i>
2018 Interest on Bonds *		<i>\$ 106,078.76</i>	

INTEREST ON BONDS - __SEWER__ UTILITY BUDGET

2018 Interest on Bonds (*Items)	<i>\$ 106,078.76</i>	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	<i>\$ 44,871.36</i>	
Subtotal	<i>\$ 61,207.40</i>	
Add: Interest to be Accrued as of 12/31/2018	<i>\$ 43,527.61</i>	
Required Appropriation 2018		<i>\$ 104,735.01</i>

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>NONE</i>				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

__ SWIMMING POOL __ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Bond Maturities - Assessment Bonds			<i>NONE</i>
2018 Interest on Bonds *		<i>NONE</i>	
__ SWIMMING POOL __ UTILITY CAPITAL BONDS			
Outstanding, January 1, 2017	XXXXXXX	<i>1,238,000.00</i>	
Issued	XXXXXXX		
Paid	<i>85,000.00</i>	XXXXXXX	
Outstanding, December 31, 2017	<i>1,153,000.00</i>	XXXXXXX	
	<i>1,238,000.00</i>	<i>1,238,000.00</i>	
2018 Bond Maturities - Capital Bonds			\$ <i>90,000.00</i>
2018 Interest on Bonds *		\$ <i>24,803.76</i>	

INTEREST ON BONDS - __ SWIMMING POOL __ UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$ <i>24,803.76</i>	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ <i>10,803.65</i>	
Subtotal	\$ <i>14,000.11</i>	
Add: Interest to be Accrued as of 12/31/2018	\$ <i>10,053.65</i>	
Required Appropriation 2018		\$ <i>24,053.76</i>

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>NONE</i>				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

SEWER UTILITY LOAN

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Loan Maturities			<i>NONE</i>
2018 Interest on Loans *		<i>NONE</i>	
<u>SEWER</u> UTILITY LOAN			
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Loan Maturities			\$ <i>NONE</i>
2018 Interest on Loans *		\$ <i>NONE</i> -	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2018 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2018	\$ -	
Required Appropriation 2018	\$ <i>NONE</i>	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

__SWIMMING POOL__ UTILITY LOAN

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Loan Maturities			<i>NONE</i>
2018 Interest on Loans *		<i>NONE</i>	
__SWIMMING POOL__ UTILITY LOAN			
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Loan Maturities			\$ <i>NONE</i>
2018 Interest on Loans *		\$ <i>NONE</i>	

INTEREST ON LOANS - __SWIMMING POOL__ UTILITY BUDGET

2018 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2018	\$	-	
Required Appropriation 2018	\$	<i>NONE</i>	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement	
						For Principal	For Interest **
<i>SEWER</i>							
1. <i>Various Sewer Utility Imp.</i>	214,000.00	7-30-14	194,000.00	7-20-18	1.16%	3,868.40	2,225.40
2. <i>Various Sewer Utility Imp.</i>	114,000.00	7-28-15	114,000.00	7-22-18	1.16%	1,443.04	1,307.71
3. <i>Various Sewer Utility Acc.</i>	72,000.00	7-26-16	72,000.00	7-20-18	1.16%	-0-	825.92
4. <i>Various Sewer Utility Imp.</i>	530,000.00	7-24-17	530,000.00	7-20-18	1.16%	-0-	6,079.69
5.							
6.							
7.							
8.							
9.							
10. Total			910,000.00			5,311.44	10,438.72

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2018 Interest on Notes	\$ 10,438.72
Less: Interest Accrued to 12/31/2017 (Trial Balance)	4,574.27
Subtotal	\$ 5,864.45
Add: Interest to be Accrued as of 12/31/2018	5,915.55
Required Appropriation - 2018	\$ 11,780.00

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. Total	Title or Purpose of Issue <i>Swim Pool</i>	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement	
							For Principal	For Interest **
1.	<i>NONE</i>							
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. Total		-		-			-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL - UTILITY BUDGET	
2018 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation - 2018	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	<i>NONE</i>								
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
			For Principal	For Interest/Fees
1.	<i>None</i>			
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			

80051-01

80051-02

Sawyer

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded				Funded	Unfunded
<i>Various Sewer Utility Imp.</i>	1,915.34					1,915.34	
<i>Various Sewer Utility Imp.</i>	6,032.83					6,032.83	
<i>Various Sewer Utility Imp.</i>	144,972.75			43,664.65		101,308.10	
<i>Various Sewer Utility Imp.</i>	468,420.57			183,262.09		285,158.48	
<i>Various Sewer Utility Imp.</i>		209,104.58		10,452.58		-	198,652.00
<i>Various Sewer Utility Imp.</i>		28,615.30		17,989.32		-	10,625.98
<i>Various Sewer Utility Acc.</i>	4,000.00	72,000.00		76,000.00		-	
<i>Various Sewer Utility Imp.</i>			530,000.00			-	530,000.00
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
Total	625,341.49	309,719.88	530,000.00	331,368.64	-	394,414.75	739,277.98

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Swim Pool

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded				Funded	Unfunded
<i>None</i>						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
						-	
Total						-	
						-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	19,000.00
Received from 2017 Budget Appropriation *	XXXXXXXX	10,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
		XXXXXXXX
Balance December 31, 2017	29,000.00	XXXXXXXX
	29,000.00	29,000.00

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	-0-
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	-0-	XXXXXXXXXX
	-0-	-0-

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

__ SWIMMING POOL __ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	6,000.00
Received from 2017 Budget Appropriation *	XXXXXXXX	2,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	-
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXX
		XXXXXXXX
Balance December 31, 2017	8,000.00	XXXXXXXX
	8,000.00	8,000.00

__ SWIMMING POOL __ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	-0-
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	-0-	XXXXXXXXXX
	-0-	-0-

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
<i>VARIOUS SEWER</i>				
<i>Utility Improve.</i>	<i>530,000.00</i>	<i>530,000.00</i>	<i>-0-</i>	<i>-0-</i>
Total	<i>530,000.00</i>	<i>530,000.00</i>	<i>-0-</i>	<i>-0-</i>

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	<i>4,509.55</i>
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2017 Budget Revenue	<i>4,509.55</i>	XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX
	<i>4,509.55</i>	<i>4,509.55</i>

SWIMMING POOL UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
<i>NONE</i>				
Total	-	-	-	-

__ SWIMMING POOL __ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2017

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	-0-
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2017 Budget Revenue		XXXXXXXXXX
Balance December 31, 2017	-0-	XXXXXXXXXX
	-0-	-0-