

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year	Calendar Year	% of	Avg Residential
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.411	\$9,078,757.91	18.68%	\$1,907.04
Municipal Library	0.034	\$741,141.50	1.52%	\$157.76
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)	0.068	\$1,506,298.00	3.10%	\$315.52
Local School District	1.162	\$25,693,226.00	52.87%	\$5,391.68
Regional School District			0.00%	\$0.00
County Purposes	0.508	\$11,239,077.52	23.13%	\$2,357.12
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.015	\$341,501.65	0.70%	\$69.60
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	2.198	\$48,600,002.58	100.00%	\$10,198.72

Total Taxable Valuation as of October 1, 2014 \$2,211,234,900.00
(To be used to calculate the current year tax rate)
Current Year Average Residential Assessment \$464,000.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.411	0.422	2.68%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$9,078,757.91	\$9,291,116.35	2.34%	\$212,358.44

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,907.04	\$1,958.08	2.68%	\$51.04

Current Year 2015 Budget
Taxes Actual/Estimated Tax Levy

Municipal Purpose Tax	ACTUAL	\$9,291,116.35
Municipal Library	ACTUAL	\$744,067.02
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)	ACTUAL	\$1,536,424.00
Local School District	ACTUAL	\$26,274,455.00
Regional School District		
County Purposes	ESTIMATED	\$11,520,054.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$348,331.00
Other County Levies (total)		

Total ESTIMATED amount to be raised by taxes \$49,714,447.37

Revenue Anticipated, Excluding Tax Levy	3,907,218.84
Budget Appropriations, before Reserve for Uncollected Taxes	13,382,402.21
Total Non-Municipal Tax Levy	\$39,679,264.00
Amount to be Raised by Taxes - Before RUT	\$49,154,447.37
Reserve for Uncollected Taxes (RUT)	\$561,793.52
Total Amount to be Raised by Taxes	\$49,716,240.89

% of Tax Collections used to Calculate RUT 98.87%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014	514,294.19
Total Tax Levy, CY 2014	723,734.96
% of Taxes Collected, CY 2014	71.06%
Delinquent Taxes - December 31, 2014	\$738,924.06

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Swim Pool Utility	Solid Waste Utility	Utility	Utility
08	Surplus	-11.98%	(\$187,781.76)	\$1,567,278.76	\$1,379,497.00	\$1,000,000.00			\$121,997.00	\$22,541.00	\$234,959.00		
08	Local Revenue	-0.37%	(\$19,160.37)	\$5,126,426.37	\$5,107,266.00	\$740,352.00	\$1,000.00	\$1,757,939.00	\$2,195,200.00	\$412,775.00			
09	State Aid (without offsetting appropriation)	0.42%	\$4,391.25	\$1,044,237.75	\$1,048,629.00	\$1,048,629.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$248,434.00	\$248,434.00	\$248,434.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-87.24%	(\$405,099.46)	\$464,374.67	\$59,275.21	\$59,275.21							
08	Other Special Items	19.37%	\$48,764.28	\$251,764.35	\$300,528.63	\$300,528.63							
15	Receipts from Delinquent Taxes	-0.83%	(\$4,294.19)	\$514,294.19	\$510,000.00	\$510,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	1.51%	\$161,421.59	\$10,666,118.76	\$10,827,540.35	\$9,291,116.35					\$1,536,424.00		
07	Minimum Library Tax	0.39%	\$2,925.52	\$741,141.50	\$744,067.02	\$744,067.02							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	212.41%	\$219,993.95	\$103,570.05	\$323,564.00			\$237,782.00		\$85,782.00			
	Total	-0.86%	(\$178,839.19)	\$20,727,640.40	\$20,548,801.21	\$13,942,402.21	\$1,000.00	\$1,995,721.00	\$2,317,197.00	\$521,098.00	\$1,771,383.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total		General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Swim Pool Utility	Solid Waste Utility	Utility	Utility
	Full-Time	Part-Time				Appropriation for Service Type (Current Year)										
20	General Government	12.00	1.00	3.93%	\$32,102.00	\$816,177.00	\$848,279.00	\$848,279.00								
21	Land Use Administration	1.00		0.00%	\$0.00	\$60,668.00	\$60,668.00	\$60,668.00								
22	Uniform Construction Code	3.00	2.00	7.45%	\$17,842.00	\$239,360.00	\$257,202.00	\$257,202.00								
23	Insurance			2.28%	\$54,565.00	\$2,392,396.00	\$2,446,961.00	\$2,041,963.00			\$112,219.00	\$271,715.00	\$21,064.00			
25	Public Safety	28.00	17.00	2.00%	\$84,966.50	\$4,251,847.50	\$4,336,814.00	\$4,336,814.00			\$718,621.00	\$1,278,514.00				
26	Public Works	17.00	1.00	-6.14%	(\$185,805.67)	\$3,024,542.67	\$2,838,737.00	\$841,602.00								
27	Health and Human Services	1.00	3.00	-3.00%	(\$7,595.50)	\$252,811.50	\$245,216.00	\$196,448.00	\$48,768.00							
28	Parks and Recreation	8.00	56.00	-17.48%	(\$134,701.00)	\$770,383.00	\$635,682.00	\$335,561.00		\$1,000.00						
29	Education (Including Library)	5.00	5.00	0.07%	\$534.00	\$753,359.00	\$753,893.00	\$753,893.00					\$299,121.00			
30	Unclassified			54.14%	\$26,728.00	\$49,366.00	\$76,094.00	\$76,094.00								
31	Utilities and Bulk Purchases			0.40%	\$6,900.00	\$1,738,017.00	\$1,744,917.00	\$610,354.00			\$861,463.00	\$245,100.00	\$28,000.00	\$1,763,191.00		
32	Landfill / Solid Waste Disposal		1.00	0.36%	\$6,296.21	\$1,773,115.00	\$1,779,411.21		\$16,220.21							
35	Contingency			83.33%	\$2,500.00	\$3,000.00	\$5,500.00	\$5,500.00								
36	Statutory Expenditures			2.28%	\$33,726.00	\$1,477,186.00	\$1,510,912.00	\$1,207,959.00			\$103,684.00	\$158,260.00	\$32,817.00	\$8,192.00		
37	Judgements				\$0.00	\$0.00	\$0.00									
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00									
43	Court and Public Defender	2.00	4.00	-12.01%	(\$33,171.00)	\$276,288.00	\$243,117.00	\$243,117.00								
44	Capital			-7.75%	(\$14,603.00)	\$188,478.00	\$173,875.00	\$66,375.00			\$28,000.00	\$47,500.00	\$32,000.00			
45	Debt			2.57%	\$42,844.00	\$1,665,115.00	\$1,707,959.00	\$1,112,021.00			\$171,734.00	\$316,108.00	\$108,096.00			
46	Deferred Charges			-24.79%	(\$106,637.00)	\$430,201.00	\$323,564.00	\$323,564.00								
48	Debt - Type I School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-3.11%	(\$18,000.00)	\$578,000.00	\$560,000.00	\$560,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		77.00	90.00	-0.92%	(\$191,509.46)	\$20,740,310.67	\$20,548,801.21	\$13,877,414.00	\$64,988.21	\$1,000.00	\$1,995,721.00	\$2,317,197.00	\$521,098.00	\$1,771,383.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

Revenues at Risk				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
Non-recurring appropriation reductions						
Future Year Appropriation Increases						
Structural Imbalance Offsets						
		X	Decrease in Water Operating Fund Balance - 12/31/14		\$52,664.06	Fund Balance decreased from \$52,664.83 at 12/31/13 to \$0.77 at 12/31/14.
		X	Decrease in Sewer Operating Fund Balance - 12/31/14		\$67,541.97	Fund Balance decreased from \$189,539.48 at 12/31/13 to \$121,997.51 at 12/31/14.
		X	Decrease in Swim Pool Operating Fund Balance - 12/31/14		\$28,775.60	Fund Balance decreased from \$51,316.85 at 12/31/13 to \$22,541.25 at 12/31/14
		X	Water Operating Fund Budget - Deficit (General Budget)		\$237,782.00	Deficit in revenues in General Budget with appropriation in Current Fund Budget.
		X	Swim Pool Operating Budget - Deficit (General Budget)		\$85,782.00	Deficit in revenues in General Budget with appropriation in Current Fund Budget.
	X		Current Fund Budget - Debt Service Increase		\$18,025.00	Debt Service appropriation will increase from \$1,103,237.50 (2015) to \$1,121,262.50 (2016).
		X	Decrease in Current Fund Balance - 12/31/14		\$158,752.25	Fund Balance decreased from \$1,789,478.13 at 12/31/13 to \$1,630,725.88 at 12/31/14.
X			Decrease in Swimming Pool Membership Fees		\$14,285.58	Swim Pool Membership Fees decreased from \$396,928.00 (2013) to \$382,642.42 (2014).

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	112	\$47,228,100.00	2.14%	15A Public Schools	5	\$40,285,800.00	19.62%
2 Residential	3,908	\$1,812,915,000.00	82.31%	15B Other Schools			0.00%
3A/3B Farm	2	\$1,259,700.00	0.06%	15C Public Property	77	\$110,998,000.00	54.05%
4A Commercial	157	\$196,140,700.00	8.91%	15D Church and Charities	19	\$43,704,700.00	21.28%
4B Industrial	43	\$97,524,000.00	4.43%	15E Cemeteries & Graveyards			0.00%
4C Apartments	6	\$47,345,000.00	2.15%	15F Other Exempt	6	\$10,358,300.00	5.04%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	4,228	\$2,202,412,500.00	100.00%	Total	107	\$205,346,800.00	100.00%
Average Ratio (%), Assessed to True Value		99.06%		Percentage of Exempt vs. Non-Exempt Properties 2.47%			
Equalized Valuation, Taxable Properties		\$2,223,311,629.32					
Total # of property tax appeals filed in 2014		County Tax Board	30.00				
		State Tax Court	28.00				
Number of 2014 County Tax Board decisions appealed to Tax Court			5.00				
Number of pending property tax appeals in State Tax Court			43.00				
Amount paid out by municipality for tax appeals in 2014			\$224,743.02				
Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				Taxes if Billed in Full 2014 Total Tax Rate			
G Commercial/Industrial Exemption	# of Parcels	PILOT Billing/Revenue	Assessed Value				
I Dwelling Exemption							
J Dwelling Abatement							
K New Dwelling/Conversion Exemption							
L New Dwelling/Conversion Abatement							
N Multiple Dwelling Exemption							
O Multiple Dwelling Abatement							
Total 5 Yr Exemptions/Abatements	1	\$129,957.05	\$8,444,300.00				
	1	129,957.05	8,444,300.00				
			\$185,605.71				
			185,605.71				

Long Term Tax Exemptions

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USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	10.00	0.00	1,125,806.66	\$879,115.00	\$0.00	\$0.00	\$171,521.64	\$75,170.02
Police Officers (Including Superior Officers)	28.00	0.00	4,888,726.91	\$3,425,436.00	\$108,292.00	\$860,012.00	\$419,914.65	\$75,072.26
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	26.00	0.00	2,300,651.46	\$1,353,656.00	\$197,399.00	\$224,317.00	\$388,246.35	\$137,033.11
All Other Non-Union Employees not listed above	13.00	90.00	1,684,849.05	\$1,074,232.00	\$50,245.00	\$162,617.00	\$297,824.08	\$99,930.97
Totals	77.00	90.00	10,000,034.08	\$6,732,439.00	\$355,936.00	\$1,246,946.00	\$1,277,506.72	\$387,206.36

Is the Local Government required to comply with NJS A 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost		Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost				
Single Coverage		18.00	\$10,816.92	\$194,704.56
Parent & Child		10.00	\$18,280.56	\$182,805.60
Employee & Spouse (or Partner)		16.00	\$21,633.48	\$346,135.68
Family		29.00	\$29,097.48	\$843,826.92
Employee Cost Sharing Contribution (enter as negative -)				(\$291,372.96)
Subtotal		73.00	\$79,828.44	\$1,276,099.80
Elected Officials - Health Benefits - Annual Cost				
Single Coverage				\$0.00
Parent & Child				\$0.00
Employee & Spouse (or Partner)				\$0.00
Family				\$0.00
Employee Cost Sharing Contribution (enter as negative -)				\$0.00
Subtotal		0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost				
Single Coverage		9	\$7,276.80	\$65,491.20
Parent & Child		1	\$20,464.44	\$20,464.44
Employee & Spouse (or Partner)		16	\$18,218.28	\$291,492.48
Family		8	\$36,371.64	\$290,973.12
Employee Cost Sharing Contribution (enter as negative -)				\$0.00
Subtotal		34.00	\$82,331.16	\$668,421.24
GRAND TOTAL		107.00	\$162,159.60	\$1,944,521.04

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

YES

USER FRIENDLY BUDGET SECTION

Legal basis for benefit
(check applicable items)

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Deductions		Net Debt		Current Year					2016		2017		All Additional Future Years' Budgets	
Debt								Budget					Budget		Budget			
Local School Debt				\$30,369,719.00	\$30,369,719.00	\$0.00		Utility Fund - Principal					\$385,000.00	\$400,000.00	\$466,000.00	\$7,910,000.00		
Regional School Debt						\$0.00		Utility Fund - Interest					\$210,938.00	\$206,128.00	\$200,053.00	\$1,775,438.00		
Utility Fund Debt								Bond Anticipation Notes - Principal										
Water				\$3,217,000.00	\$1,822,655.80	\$1,394,344.20		Bond Anticipation Notes - Interest					\$8,783.50	\$12,000.00	\$12,000.00	\$120,000.00		
Sewer				\$5,171,000.00	\$5,171,000.00	\$0.00		Bonds - Principal					\$940,000.00	\$970,000.00	\$995,000.00	\$6,635,000.00		
Swim Pool				\$1,403,000.00	\$1,403,000.00	\$0.00		Bonds - Interest					\$163,237.50	\$151,262.50	\$136,525.00	\$415,268.75		
Solid Waste						\$0.00		Loans & Other Debt - Principal										
0						\$0.00		Loans & Other Debt - Interest										
0						\$0.00		Total					\$1,707,959.00	\$1,739,390.50	\$1,809,578.00	\$16,855,706.75		
Municipal Purposes								Total Principal					\$1,325,000.00	\$1,370,000.00	\$1,461,000.00	\$14,545,000.00		
Debt Authorized						\$0.00		Total Interest					\$382,959.00	\$369,390.50	\$348,578.00	\$2,310,706.75		
Notes Outstanding				\$1,597,000.00		\$1,597,000.00		% of Total Current Year Budget					8.31%					
Bonds Outstanding				\$9,540,000.00		\$9,540,000.00												
Loans and Other Debt						\$0.00												
Total (Current Year)				\$51,297,719.00	\$38,766,374.80	\$12,531,344.20												
Population (2010 census)				12,053														
Per Capita Gross Debt				\$4,256.01														
Per Capita Net Debt				\$1,039.69														
3 Yr. Average Property Valuation				\$2,227,471,350.00														
Net Debt as % of 3 Year Avg Property Valuation				0.56%														

Description				Debt Not Listed Above			
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating		Moody's	Standard & Poors	Fitch			
Rating			AA-				
Year of Last Rating			2013				
Mark "X" if Municipality has no bond rating							

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USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
