

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF CEDAR GROVE
Chief Financial Officer: _____ WILLIAM M. HOMA
Signature: _____ 
Certificate #: _____ O-0322
Date: _____ 4-Apr-22

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF CEDAR GROVE
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001709
 Fed I.D. #
 TOWNSHIP OF CEDAR GROVE
 Municipality
 ESSEX
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 135,037.73	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations
 (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

- Note:** All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


 Signature of Chief Financial Officer

4-Apr-22
 Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **TOWNSHIP** _____ of _____ **CEDAR GROVE** _____ County of _____ **ESSEX** _____ during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

2,229,114,269


SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF CEDAR GROVE
MUNICIPALITY

ESSEX
COUNTY

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,399,533.85	14,231,808.92	929,402.86	15,701,939.91
Grant Fund	576,842.31	495,757.06		1,072,599.37
Trust - Animal Control		14,443.13	497.82	13,945.31
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		1,987,824.93	39,187.09	1,948,637.84
Trust - Arts and Culture				-
General Capital	154,640.25	1,139,752.46		1,294,392.71
UTILITIES:				-
Water Operating Fund	18,204.66	1,878,388.27	1,198,471.07	698,121.86
Water Capital Fund		589,707.42	257,645.73	332,061.69
Sewer Operating Fund	644.02	1,194,119.74	679,197.89	515,565.87
Sewer Capital Fund		950,045.95	87,861.91	862,184.04
Swim Pool Operating Fund	44,622.06	8,480.85	1,988.21	51,114.70
Swim Pool Capital Fund	1,988.21	12,011.79		14,000.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	3,196,475.36	22,502,340.52	3,194,252.58	22,504,563.30

* Include Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER), depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: _____ Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PNC BANK - BUSINESS ACCOUNT #0581 (CURRENT FUND)	12,129,082.12
PNC BANK - MONEY MARKET #6983 (CURRENT FUND)	395,862.04
STATE STREET BANK AND TRUST - CASH MGT #738 (CURRENT FUND)	31,126.47
VALLEY BANK - GOVERNMENT INTEREST CHECKING #9259 (CURRENT FUND)	299,005.21
COLUMBIA BANK - MONEY MARKET #3429 (CURRENT FUND)	18,902.99
INVESTORS BANK - MONEY MARKET #0526 (CURRENT FUND)	26,985.44
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1615 (CURRENT FUND)	163,744.56
INVESTORS BANK - DEVELOPER ESCROW INTEREST #5469 (CURRENT FUND)	2,038.26
TD BANK - CHECKING ACCOUNT #4469 (CURRENT FUND)	1,138,894.59
TD BANK - CONVENIENCE FEE #4477 (CURRENT FUND)	26,167.24
STATE STREET BANK AND TRUST - CASH MGT #046 (ANIMAL CONTROL FUND)	2,081.09
INVESTOR BANK - GOVERNMENT INTEREST CHECKING #1706 (ANIMAL CONTROL)	12,362.04
SANTANDER BANK - SAVINGS ACCOUNT #6420 (GENERAL TRUST)	2,861.76
PNC BANK - CHECKING ACCOUNT #5576 (GENERAL TRUST)	48,056.01
STATE STREET BANK AND TRUST - CASH MGT #6011 (GENERAL TRUST)	1,106.46
STATE STREET BANK AND TRUST - CASH MGT #9843 (GENERAL TRUST)	8,630.44
STATE STREET BANK AND TRUST - CASH MGT #9150 (GENERAL TRUST)	3,834.20
STATE STREET BANK AND TRUST - CASH MGT #9941 (GENERAL TRUST)	494,038.20
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1730 (GENERAL TRUST)	72,134.94
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1722 (GENERAL TRUST)	33,117.70
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #6764 (GENERAL TRUST)	161,117.15
INVESTORS BANK - ESCROW DISBURSEMENT #5069 (GENERAL TRUST)	1,162,928.07
STATE STREET BANK AND TRUST - CASH MGT. #3861 (GENERAL CAPITAL)	2,860.69
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1623 (GENERAL CAPITAL)	1,136,891.77
STATE STREET BANK AND TRUST - CASH MGT #3999 (WATER OPERATING)	3,642.38
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1631 (WATER OPERATING)	1,874,745.89
STATE STREET BANK AND TRUST - CASH MGT #3980 (WATER CAPITAL)	5,436.18
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1658 (WATER CAPITAL)	584,271.24
STATE STREET BANK AND TRUST - CASH MGT #4005 (SEWER OPERATING)	1,675.28
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1666 (SEWER OPERATING)	1,192,444.46
STATE STREET BANK AND TRUST - CASH MGT #3971 (SEWER CAPITAL)	5,648.38
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1674 (SEWER CAPITAL)	944,397.57
STATE STREET BANK AND TRUST - CASH MGT #0498 (SWIM POOL OPERATING)	4,753.54
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1682 (SWIM POOL OPER)	3,727.31
STATE STREET BANK AND TRUST - CASH MGT #0471 (SWIM POOL CAPITAL)	530.02
INVESTORS BANK - GOVERNMENT INTEREST CHECKING #1690 (SWIM POOL CAP)	11,481.77
PAGE TOTAL	22,006,583.46

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #		
School Tax Deferred	xxxxxxxxxxxx	
(Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxxxx	
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxxxx	31,319,723.00
Levy Calendar Year 2021	xxxxxxxxxxxx	
Paid	31,054,678.00	xxxxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #		
School Tax Deferred	265,045.00	xxxxxxxxxxxx
(Not in excess of 50% of Levy - 2021 - 2022)		xxxxxxxxxxxx
	31,319,723.00	31,319,723.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
 # Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2020 - 2021)		
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		
School Tax Deferred	-	XXXXXXXXXX
(Not in excess of 50% of Levy - 2021 - 2022)		
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2020 - 2021)		
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		
School Tax Deferred	-	XXXXXXXXXX
(Not in excess of 50% of Levy - 2021 - 2022)		
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	17,003.28
2021 Levy:		
General County	XXXXXXXXXXXX	XXXXXXXXXXXX
County Library	XXXXXXXXXXXX	11,649,287.31
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	20,623.64
Paid	11,666,290.59	XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	20,623.64	XXXXXXXXXXXX
	11,686,914.23	11,686,914.23

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	1,761,000.17
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	1,622,470.00	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2021 Levy	XXXXXXXXXXXX	1,622,470.00
Paid	1,655,527.64	XXXXXXXXXXXX
Balance - December 31, 2021	1,727,942.53	XXXXXXXXXXXX
	3,383,470.17	3,383,470.17

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,831,168.00	3,831,168.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,298,445.25	2,539,833.57	241,388.32
Added by N.J.S.A. 40A:4-87 (List on 17a)	23,294.17	23,294.17	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,321,739.42	2,563,127.74	241,388.32
Receipts from Delinquent Taxes	300,000.00	364,414.83	64,414.83
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	10,885,019.37	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	805,655.48	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	11,690,674.85	11,945,929.43	255,254.58
	18,143,582.27	18,704,640.00	561,057.73

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	55,998,033.38
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	31,319,723.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	11,649,287.31	xxxxxxxxxx
Due County for Added and Omitted Taxes	20,623.64	xxxxxxxxxx
Special District Taxes	1,622,470.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	560,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	11,945,929.43	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	56,558,033.38	56,558,033.38

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted	18,120,288.10
2021 Budget - Added by N.J.S.A. 40A:4-87	23,294.17
Appropriated for 2021 (Budget Statement Item 9)	18,143,582.27
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)	32,080.00
Total General Appropriations (Budget Statement Item 9)	18,175,662.27
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	18,175,662.27
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	16,825,947.98
Paid or Charged - Reserve for Uncollected Taxes	560,000.00
Reserved	729,216.84
Total Expenditures	18,115,164.82
Unexpended Balances Canceled (see footnote)	60,497.45

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	8,581,114.81
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	6,474,559.87
4. Amount Appropriated in the 2021 Budget - Cash	3,831,168.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	11,224,506.68	xxxxxxxxxx
	15,055,674.68	15,055,674.68

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		15,701,939.91
Investments		
Sub Total		15,701,939.91
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,509,513.23
Cash Surplus		11,192,426.68
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	32,080.00	
Cash Deficit #		
Total Other Assets		32,080.00
		11,224,506.68

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ <u>56,297,487.30</u>
2. Amount of Levy - Special District Taxes	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ _____
5a. Subtotal 2021 Levy	\$ <u>56,396,972.87</u>
5b. Reductions Due to Tax Appeals**	\$ _____
5c. Total 2021 Tax Levy	\$ <u><u>56,396,972.87</u></u>
6. Transferred to Tax Title Liens	\$ <u>14,957.35</u>
7. Transferred to Foreclosed Property	\$ _____
8. Remitted, Abated or Canceled	\$ <u>18,345.81</u>
9. Discount Allowed	\$ _____
10. Collected in Cash: In 2020	\$ <u>379,488.55</u>
In 2021*	\$ <u>55,077,782.38</u>
Homestead Benefit Credit	\$ <u>476,748.07</u>
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ <u>64,014.38</u>
Total To Line 14	\$ <u><u>55,998,033.38</u></u>
11. Total Credits	\$ <u>56,031,336.54</u>
12. Amount Outstanding December 31, 2021	\$ <u>365,636.33</u>
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is <u>99.29%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>55,998,033.38</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>55,998,033.38</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		
Due To State of New Jersey	xxxxxxxxxx	14,576.95
2. Senior Citizens Deductions Per Tax Billings	4,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	58,000.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	2,000.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	735.62
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxxxx	569.86
9. Received in Cash from State	xxxxxxxxxx	62,264.38
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	13,396.81	xxxxxxxxxx
	78,146.81	78,146.81


Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	4,750.00
Line 3	58,000.00
Line 4	2,000.00
Sub - Total	64,750.00
Less: Line 7	735.62
To Item 10, Sheet 22	64,014.38

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxxxx	17,781.03
Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)	17,781.03	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxxxx
	17,781.03	17,781.03

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021


Signature of Tax Collector

T-1008 _____ 4-Apr-22 _____
License # _____ Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2021	588,749.37	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	363,844.97
B. Tax Title Liens	XXXXXXXXXX	224,904.40
2. Canceled:		
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes	569.86	XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	-	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	589,319.23
8. Totals	589,319.23	589,319.23
9. Balance Brought Down	589,319.23	XXXXXXXXXX
10. Collected:		
A. Taxes	XXXXXXXXXX	364,414.83
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		XXXXXXXXXX
12. 2021 Taxes Transferred to Liens	14,957.35	XXXXXXXXXX
13. 2021 Taxes	365,636.33	XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	605,498.08
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
15. Totals	969,912.91	969,912.91

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **61.83%**

17. Item No.14 multiplied by percentage shown above is **374,379.46** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	165,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	165,000.00
	165,000.00	165,000.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____
 *Total Cash Collected in 2021 _____
 Realized in 2021 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2020 per Audit <u>Report</u>	<u>Amount in</u> 2021 <u>Budget</u>	<u>Amount</u> Resulting from 2021	<u>Balance</u> as at Dec. 31, 2021
Emergency Authorization - Municipal*	\$	\$	\$ 32,080.00	\$ 32,080.00
Emergency Authorization - Schools	\$	\$	\$	\$
Overexpenditure of Appropriations	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 32,080.00	\$ 32,080.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>1.</u>	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
			\$
			\$
			\$
			\$
			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>1.</u>	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2021</u>
				\$	
				\$	
				\$	
				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	3,465,000.00	
Issued	xxxxxxxxxx		
Paid	1,130,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	2,335,000.00	xxxxxxxxxx	
	3,465,000.00	3,465,000.00	
2022 Bond Maturities - General Capital Bonds			
2022 Interest on Bonds*		\$ 161,600.41	\$ 1,630,000.00
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			
2022 Interest on Bonds*			\$
Total "Interest on Bonds - Debt Service" (*Items)			\$ 161,600.41

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	-
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	-
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2021

2022 Interest
Requirement

1. Emergency Notes	\$		\$
2. Special Emergency Notes	\$		\$
3. Tax Anticipation Notes	\$		\$
4. Interest on Unpaid State & County Taxes	\$		\$
5. _____	\$		\$
6. _____	\$		\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Improvements to Panther Park	760,000.00	7/30/2014	385,000.00	07/12/22	1.2500%	26,206.89	4,812.50	07/12/22
Acquisition of Equipment	166,000.00	7/30/2014	69,000.00	07/12/22	1.2500%	5,724.14	862.50	07/12/22
Various General Improvements	476,000.00	7/30/2014	216,000.00	07/12/22	1.2500%	26,298.34	2,700.00	07/12/22
Various General Improvements	570,000.00	7/28/2015	340,000.00	07/12/22	1.2500%	30,513.91	4,250.00	07/12/22
Improvements to Commerce Road	295,000.00	7/26/2016	220,000.00	07/12/22	1.2500%	7,564.10	2,750.00	07/12/22
Various General Improvements	655,000.00	7/26/2016	520,000.00	07/12/22	1.2500%	40,184.05	6,500.00	07/12/22
Improvements to Commerce Road	105,000.00	7/24/2017	85,000.00	07/12/22	1.2500%	5,526.32	1,062.50	07/12/22
Road Overlay Program	570,000.00	7/24/2017	520,000.00	07/12/22	1.2500%	30,000.00	6,500.00	07/12/22
Various General Improvements	756,000.00	7/24/2017	696,000.00	07/12/22	1.2500%	25,454.55	8,700.00	07/12/22
Acquisition of Generator	166,000.00	7/19/2018	160,000.00	07/12/22	1.2500%	5,724.14	2,000.00	07/12/22
Various General Improvements	963,000.00	7/17/2019	963,000.00	07/12/22	1.2500%	36,312.22	12,037.50	07/12/22
Acquisition of Property	10,975,000.00	7/17/2019	9,775,000.00	07/12/22	1.2500%	138,924.05	122,187.50	07/12/22
Reconstruction of Little Falls Rd Tennis Cts.	61,000.00	7/17/2019	61,000.00	7/12/2022	1.2500%	2,103.45	762.50	07/12/22
Various General Improvements	300,000.00	7/17/2019	300,000.00	7/12/2022	1.2500%	15,789.47	3,750.00	07/12/22
Page Totals	16,818,000.00		14,310,000.00			396,325.63	178,875.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	16,818,000.00		14,310,000.00			396,325.63	178,875.00	
Various General Improvements	250,000.00	7/15/2020	250,000.00	07/12/22	1.2500%		3,125.00	07/12/22
Various General Improvements	440,000.00	7/15/2020	440,000.00	07/12/22	1.2500%		5,500.00	07/12/22
Various General Improvements	800,000.00	7/15/2020	800,000.00	07/12/22	1.2500%		10,000.00	07/12/22
Various General Improvements	510,000.00	7/15/2020	510,000.00	07/12/22	1.2500%		6,375.00	07/12/22
Various General Improvements	900,000.00	7/13/2021	900,000.00	07/12/22	1.2500%		11,250.00	07/12/22
Renstruction of Ozone Avenue	20,000.00	7/13/2021	20,000.00	07/12/22	1.2500%		250.00	07/12/22
Public Safety Communication Equip.	1,047,000.00	7/13/2021	1,047,000.00	07/12/22	1.2500%		13,087.50	07/12/22
Acquisition of Generator	157,000.00	7/30/2014	64,000.00	07/12/22	1.2500%	5,413.79	800.00	07/12/22
PAGE TOTALS	20,942,000.00		18,341,000.00			401,739.42	229,262.50	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)	
						For Principal	For Interest**		
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Canceled Authorizations	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Various General Improvements	4,247.50		3,199.88					1,047.62
Various General Improvements	24,724.88		24,724.88					
Various General Improvements	105,552.93		94,214.58					11,338.35
Various General Improvements	22,546.32		22,546.32					
Various General Improvements	1,077,434.03		538,706.65					538,727.38
Recpmstrction of Ozone Avenue	254,525.00	20,000.00	210,845.57			43,679.43		20,000.00
Public Safety Radio Communication	53,000.00	1,047,000.00	1,000,937.50					99,062.50
Various General Improvements		1,215,000.00	310,582.95					904,417.05
Refunding Bond Ordinance		7,500,000.00			7,500,000.00			
Acquisition of Real Property							60,000.00	1,190,000.00
Page Total	307,525.00	2,301,505.66	9,965,000.00	-	2,205,758.33	7,500,000.00	103,679.43	2,764,592.90

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	253,628.82
Premium on Sale of Bonds	xxxxxxxxxx	189,763.33
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue	253,628.82	xxxxxxxxxx
Balance - December 31, 2021	189,763.33	xxxxxxxxxx
	443,392.15	443,392.15

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for Year 2021 was \$ 56,396,972.87
 2. Amount of Item 1 Collected in 2021 (*) \$ 55,998,033.38
 3. Seventy (70) percent of Item 1 \$ 39,477,881.01

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

- D.
1. Cash Deficit 2020 \$ _____
 2. 4% of 2020 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____
 3. Cash Deficit 2021 \$ _____
 4. 4% of 2021 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ 20,623.64	\$ 20,623.64
3. Amounts due Special Districts	\$ _____	\$ _____	\$ 1,727,942.53	\$ 1,727,942.53
4. Amount due School Districts for School Tax	\$ _____	\$ _____	\$ 265,045.00	\$ 265,045.00