

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021  
(UNAUDITED)**

POPULATION LAST CENSUS	12,980
NET VALUATION TAXABLE 2021	2,222,561,600
MUNICODE	0704

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
COUNTIES - JANUARY 26, 2022  
MUNICIPALITIES - FEBRUARY 10, 2022

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY UTILITY FUND**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	698,121.86	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	283,153.77	
Liens Receivable	-	
Inventory	17,600.00	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		385,918.35
Encumbrances Payable		26,229.05
Accrued Interest on Bonds and Notes		19,789.99
Due to -		
Water Rent Overpayments		18,531.31
Subtotal - Cash Liabilities		450,468.70 "C"
Reserve for Consumer Accounts and Lien Receivable		300,753.77
Fund Balance		247,653.16
<b>Total</b>	<b>998,875.63</b>	<b>998,875.63</b>

(Do not crowd - add additional sheets)



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**  
*(Separately Stated)*

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	13,279,941.11	105,000.00
BONDS PAYABLE		1,615,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,246,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		362,635.98
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		8,727,879.42
RESERVE FOR DEFERRED AMORTIZATION		149,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		51,187.70
CAPITAL FUND BALANCE		23,238.01
TOTALS	13,279,941.11	13,279,941.11

(Do not crowd - add additional sheets)





# SCHEDULE OF WATER UTILITY UTILITY BUDGET - 2021

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	319,670.87	319,670.87	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,018,560.00	1,870,480.86	(148,079.14)
Miscellaneous	200,000.00	119,458.59	(80,541.41)
Water Capital - Fund Balance	32,570.13	32,570.13	-
			-
Reserve for Debt Service			-
Capital Fund Balance			-
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	2,570,801.00	2,342,180.45	(228,620.55)
Deficit (General Budget)**	2,570,801.00	2,342,180.45	(228,620.55)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,570,801.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	2,570,801.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,570,801.00
Deduct Expenditures:	
Paid or Charged	2,162,870.48
Reserved	385,918.35
Surplus (General Budget)**	
Total Expenditures	2,548,788.83
Unexpended Balance Canceled (See Footnote)	22,012.17

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## WATER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,342,180.45	
Miscellaneous Revenue Not Anticipated	122,908.00	
2020 Appropriation Reserves Canceled in 2021	325,912.68	
Total Revenue Realized		2,791,001.13
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	2,162,870.48	
Reserved	385,918.35	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,548,788.83	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,548,788.83
Excess		242,212.30
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2021 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	242,212.30	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Balance of Results of 2021 Operation		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water Utility Utility for 2020

2020 Appropriation Reserves Canceled in 2021		
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		-

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2021 OPERATIONS - WATER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	22,012.17
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	122,908.00
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*		325,912.68
Deficit in Anticipated Revenues	228,620.55	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	242,212.30	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	470,832.85	470,832.85

## OPERATING SURPLUS - WATER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	325,111.73
Excess in Results of 2021 Operations	xxxxxxxxxx	242,212.30
Amount Appropriated in the 2021 Budget - Cash	319,670.87	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	247,653.16	xxxxxxxxxx
	567,324.03	567,324.03

## ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER UTILITY UTILITY - TRIAL BALANCE)

Cash		698,121.86
Investments		
Interfund Accounts Receivable		
Subtotal		698,121.86
Deduct Cash Liabilities Marked with "C" on Trial Balance		450,468.70
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		247,653.16
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.</b>		247,653.16

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**RESULTS OF 2021 OPERATIONS - WATER UTILITY UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	22,012.17
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	122,908.00
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*		325,912.68
Deficit in Anticipated Revenues	228,620.55	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	242,212.30	xxxxxxxxxx
	470,832.85	470,832.85

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - WATER UTILITY UTILITY**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	325,111.73
Excess in Results of 2021 Operations	xxxxxxxxxx	242,212.30
Amount Appropriated in the 2021 Budget - Cash	319,670.87	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	247,653.16	xxxxxxxxxx
	567,324.03	567,324.03

**ANALYSIS OF BALANCE DECEMBER 31, 2021  
(FROM WATER UTILITY UTILITY - TRIAL BALANCE)**

Cash	698,121.86
Investments	
Interfund Accounts Receivable	
Subtotal	698,121.86
Deduct Cash Liabilities Marked with "C" on Trial Balance	450,468.70
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	247,653.16
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.</b>	<b>247,653.16</b>

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2020	\$	<u>213,168.46</u>
Increased by:		
Rents Levied	\$	<u>1,940,466.17</u>
Decreased by:		
Collections	\$	<u>1,870,480.86</u>
Overpayments applied	\$	<u>                    </u>
Transfer to Liens	\$	<u>                    </u>
Other	\$	<u>                    </u>
Balance December 31, 2021	\$	<u>1,870,480.86</u>
	\$	<u>283,153.77</u>

**SCHEDULE OF WATER UTILITY UTILITY LIENS**

Balance December 31, 2020	\$	<u>                    </u>
Increased by:		
Transfers from Accounts Receivable	\$	<u>                    </u>
Penalties and Costs	\$	<u>                    </u>
Other	\$	<u>                    </u>
Decreased by:		
Collections	\$	<u>                    </u>
Other	\$	<u>                    </u>
Balance December 31, 2021	\$	<u>                    </u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2020 per Audit <u>Report</u>	<u>Amount in</u> 2021 <u>Budget</u>	<u>Amount</u> Resulting 2021	<u>Balance</u> as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

*William M. Dema*  
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
WATER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	

2022 Bond Maturities - Assessment Bonds \$

2022 Interest on Bonds \$

**WATER UTILITY UTILITY CAPITAL BONDS**

Outstanding - January 1, 2021	xxxxxxxxxx	1,985,000.00
Issued	xxxxxxxxxx	
Paid	370,000.00	xxxxxxxxxx
Outstanding - December 31, 2021	1,615,000.00	xxxxxxxxxx
	1,985,000.00	1,985,000.00

2022 Bond Maturities - Capital Bonds \$

2022 Interest on Bonds \$ 39,594.58

**INTEREST ON BONDS - WATER UTILITY UTILITY BUDGET**

2022 Interest on Bonds (*Items)	\$ 39,594.58
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 6,766.31
Subtotal	\$ 32,828.27
Add: Interest to be Accrued as of 12/31/2022	\$ 26,229.17
Required Appropriation 2022	\$ 59,057.44

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
WATER UTILITY UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
2022 Loan Maturities	-	-	\$
2022 Interest on Loans			\$

**WATER UTILITY UTILITY LOAN**

Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
2022 Loan Maturities	-	-	\$
2022 Interest on Loans			\$

**INTEREST ON LOANS - WATER UTILITY UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	-
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2022	\$	-
Required Appropriation 2022	\$	-

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Utility Improvements	542,000.00	7/30/2014	370,000.00	7/12/2022	1.25%	12,546.30	4,625.00	7/12/2022
2. Various Utility Improvements	152,000.00	7/28/2015	96,000.00	7/12/2022	1.25%	2,601.85	1,200.00	7/12/2022
3. Various Utility Improvements	362,000.00	7/26/2016	332,000.00	7/12/2022	1.25%	9,581.79	4,150.00	7/12/2022
4. Various Utility Improvements	390,000.00	7/24/2017	370,000.00	7/12/2022	1.25%	9,498.30	4,625.00	7/12/2022
5. Various Utility Improvements	423,000.00	7/17/2019	423,000.00	7/12/2022	1.25%	7,564.38	5,287.50	7/12/2022
6. Various Utility Improvements	185,000.00	7/17/2019	185,000.00	7/12/2022	1.25%	3,588.05	2,312.50	7/12/2022
7. Various Utility Improvements	70,000.00	7/15/2020	70,000.00	7/12/2022	1.25%		875.00	7/12/2022
8. Various Utility Improvements	200,000.00	7/15/2020	200,000.00	7/12/2022	1.25%		2,500.00	7/12/2022
9. Various Utility Improvements	200,000.00	7/15/2020	200,000.00	7/12/2022	1.25%		2,500.00	7/12/2022
<b>TOTAL</b>	<b>2,524,000.00</b>		<b>2,246,000.00</b>			<b>45,380.67</b>	<b>28,075.00</b>	

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted. \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

<b>INTEREST ON NOTES - WATER UTILITY UTILITY BUDGET</b>	
2022 Interest on Notes	\$ 28,075.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 13,023.68
Subtotal	\$ 15,051.32
Add: Interest to be Accrued as of 12/31/2022	\$ 15,909.68
Required Appropriation 2022	\$ 30,961.00







**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER UTILITY (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations	Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded				Funded	Unfunded
Various Utility Improvements	15,313.48			15,313.48			
Various Utility Improvements	173,143.84			173,143.84			
Various Utility Improvements	29,261.20			24,436.45		4,824.75	
Various Utility Improvements	198,450.41			3,150.41		195,300.00	
Various Utility Improvements	104,146.13			46,634.90		57,511.23	
Various Utility Improvements			105,000.00				105,000.00
PAGE TOTALS	-	520,315.06	105,000.00	262,679.08	-	-	362,635.98

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	36,187.70
Received from 2021 Budget Appropriation	xxxxxxxxxx	15,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	51,187.70	xxxxxxxxxx
	51,187.70	51,187.70

# WATER UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxxx
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY UTILITY FUND**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	515,565.87	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	355,722.96	
Liens Receivable	-	
Inventory	21,145.00	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		216,698.71
Encumbrances Payable		29,991.85
Accrued Interest on Bonds and Notes		20,435.49
Due to -		
Reserve for Wastewater Study/Improvements		3,514.91
Sewer Rent Overpayments		17,240.76
Subtotal - Cash Liabilities		287,881.72 "C"
Reserve for Consumer Accounts and Lien Receivable		376,867.96
Fund Balance		227,684.15
Total	892,433.83	892,433.83

(Do not crowd - add additional sheets)







**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

*IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)



# SCHEDULE OF SEWER UTILITY UTILITY BUDGET - 2021

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	389,408.69	389,408.69	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,196,000.00	2,080,604.75	(115,395.25)
Miscellaneous	75,000.00	35,685.53	(39,314.47)
Sewer Capital - Fund Balance	14,678.31	14,678.31	-
			-
Reserve for Debt Service			-
Capital Fund Balance			-
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	2,675,087.00	2,520,377.28	(154,709.72)
Deficit (General Budget) **	2,675,087.00	2,520,377.28	(154,709.72)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,675,087.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	2,675,087.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,675,087.00
Deduct Expenditures:	
Paid or Charged	2,431,355.98
Reserved	216,698.71
Surplus (General Budget)**	
Total Expenditures	2,648,054.69
Unexpended Balance Canceled (See Footnote)	27,032.31

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
 Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,520,377.28	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021	193,705.05	
Total Revenue Realized		2,714,082.33
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	2,431,355.98	
Reserved	216,698.71	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,648,054.69	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,648,054.69
Excess		66,027.64
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2021 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	66,027.64	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Balance of Results of 2021 Operation		-
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		-

**SECTION 2:**

The following item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility Utility for 2020

2020 Appropriation Reserves Canceled in 2021	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	
* Excess (Revenue Realized)	-

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2021 OPERATIONS - SEWER UTILITY UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	27,032.31
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*		193,705.05
Deficit in Anticipated Revenues	154,709.72	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	66,027.64	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	220,737.36	220,737.36

**OPERATING SURPLUS - SEWER UTILITY UTILITY**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	551,065.20
Excess in Results of 2021 Operations	xxxxxxxxxx	66,027.64
Amount Appropriated in the 2021 Budget - Cash	389,408.69	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	227,684.15	xxxxxxxxxx
	617,092.84	617,092.84

**ANALYSIS OF BALANCE DECEMBER 31, 2021  
(FROM SEWER UTILITY UTILITY - TRIAL BALANCE)**

Cash	515,565.87
Investments	
Interfund Accounts Receivable	
Subtotal	515,565.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	287,881.72
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	227,684.15
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.</b>	<b>227,684.15</b>

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2020	\$	<u>232,460.63</u>
Increased by:		
Rents Levied	\$	<u>2,203,870.08</u>
Decreased by:		
Collections	\$	<u>2,080,607.75</u>
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
Balance December 31, 2021	\$	<u>2,080,607.75</u>
Balance December 31, 2021	\$	<u><u>355,722.96</u></u>

**SCHEDULE OF SEWER UTILITY UTILITY LIENS**

Balance December 31, 2020	\$	_____
Increased by:		
Transfers from Accounts Receivable	\$	_____
Penalties and Costs	\$	_____
Other	\$	_____
Decreased by:		\$
Collections	\$	_____
Other	\$	_____
Balance December 31, 2021	\$	<u>_____</u>
Balance December 31, 2021	\$	<u><u>_____</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2021
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Authorized Amount	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
Totals							-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

*William Murphy*  
 Chief Financial Officer





**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
SEWER UTILITY UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$

**SEWER UTILITY UTILITY LOAN**

Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$

**INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	-
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2022	\$	-
Required Appropriation 2022	\$	-

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	Interest Computed to (Insert Date)	
						For Principal	For Interest
1. Various Sewer Utility Improvements	214,000.00	7/30/2014	104,000.00	7/12/2022	1.25%	3,868.40	1,300.00
2. Various Sewer Utility Improvements	114,000.00	7/28/2015	70,000.00	7/12/2022	1.25%	1,443.04	875.00
3. Various Sewer Utility Improvements	72,000.00	7/26/2016	34,000.00	7/12/2022	1.25%	8,000.00	425.00
4. Various Sewer Utility Improvements	530,000.00	7/24/2017	510,000.00	7/12/2022	1.25%	6,708.86	6,375.00
5. Various Sewer Utility Improvements	100,000.00	7/17/2019	100,000.00	7/12/2022	1.25%	2,587.99	1,250.00
6. Various Sewer Utility Improvements	33,000.00	7/15/2020	33,000.00	7/12/2022	1.25%		412.50
7. <i>Various Sewer Utility Improvements</i>	125,000.00	7/15/2020	125,000.00	7/12/2022	1.25%		1,562.50
8. Various Sewer Utility Improvements	100,000.00	7/13/2021	100,000.00	7/12/2022	1.25%		1,250.00
9. Various Sewer Utility Improvements	280,000.00	7/13/2021	280,000.00	7/12/2022	1.25%		3,500.00
<b>TOTAL</b>	<b>1,568,000.00</b>		<b>1,356,000.00</b>			<b>22,608.29</b>	<b>16,950.00</b>

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if its contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - SEWER UTILITY UTILITY BUDGET	
2022 Interest on Notes	\$ 16,950.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 7,862.92
Subtotal	\$ 9,087.08
Add: Interest to be Accrued as of 12/31/2022	\$ 11,885.92
Required Appropriation 2022	\$ 20,973.00





**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations	Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded				Funded	Unfunded
Various Sewer Utility Improvements	149,135.92			24,596.84		124,539.08	
Various Sewer Utility Improvements	191,552.00						191,552.00
Various Sewer Utility Improvements	1,211.27			1,211.27			
Various Sewer Utility Improvements	400,000.00			24,593.87			375,406.13
Various Sewer Utility Improvements	39,249.00			24,249.00			15,000.00
Various Sewer Utility Improvements	191,333.74			155,997.63			35,336.11
Various Sewer Utility Improvements	280,000.00			250,599.00			29,401.00
Various Sewer Utility Improvements		400,000.00	400,000.00				400,000.00
<b>Total</b>	<b>149,135.92</b>	<b>1,103,346.01</b>	<b>400,000.00</b>	<b>481,247.61</b>	<b>-</b>	<b>124,539.08</b>	<b>1,046,695.24</b>

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.







Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SWIM POOL UTILITY UTILITY FUND**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	51,114.70	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		47,032.99
Encumbrances Payable		1,095.00
Accrued Interest on Bonds and Notes		2,986.46
Due to -		
Subtotal - Cash Liabilities		51,114.45 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		0.25
Total	51,114.70	51,114.70

(Do not crowd - add additional sheets)









# SCHEDULE OF SWIM POOL UTILITY UTILITY BUDGET - 2021

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Membership Fees	265,870.21	323,146.00	57,275.79
Miscellaneous	25,312.95	22,894.89	(2,418.06)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	291,183.16	346,040.89	54,857.73
Deficit (General Budget) **	248,874.84	189,382.00	(59,492.84)
	540,058.00	535,422.89	(4,635.11)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	540,058.00
Added by N.J.S.A. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>540,058.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>540,058.00</b>
Deduct Expenditures:	
Paid or Charged	488,389.90
Reserved	47,032.99
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>535,422.89</b>
Unexpended Balance Canceled (See Footnote)	4,635.11

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## SWIM POOL UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	346,040.89	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021		
<b>Total Revenue Realized</b>		346,040.89
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	488,389.90	
Reserved	47,032.99	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
<b>Total Expenditures</b>	535,422.89	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		535,422.89
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2021 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	-	
Deficit		189,382.00
Anticipated Revenue - Deficit (General Budget)**		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	189,382.00	
		-

**SECTION 2:**

The following item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Swim Pool Utility Utility for 2020

2020 Appropriation Reserves Canceled in 2021	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	
<b>* Excess (Revenue Realized)</b>	-

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2021 OPERATIONS - SWIM POOL UTILITY UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	4,635.11
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	-
Deficit in Anticipated Revenues	4,635.11	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	0.00
Excess in Operations - to Operating Surplus	-	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	4,635.11	4,635.11

**OPERATING SURPLUS - SWIM POOL UTILITY UTILITY**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	0.25
Excess in Results of 2021 Operations	xxxxxxxxxx	-
Amount Appropriated in the 2021 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	0.25	xxxxxxxxxx
	0.25	0.25

**ANALYSIS OF BALANCE DECEMBER 31, 2021  
(FROM SWIM POOL UTILITY UTILITY - TRIAL BALANCE)**

Cash	51,114.70
Investments	
Interfund Accounts Receivable	
Subtotal	51,114.70
Deduct Cash Liabilities Marked with "C" on Trial Balance	51,114.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	0.25
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.</b>	0.25

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.



**SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2020	\$ _____
Increased by:	
User Charges Levied	\$ 323,146.00
Decreased by:	
Collections	\$ 323,146.00
Overpayments applied	\$ _____
Transfer to Liens	\$ _____
Other	\$ _____
Balance December 31, 2021	\$ 323,146.00
	\$ _____

**SCHEDULE OF SWIM POOL UTILITY UTILITY LIENS**

Balance December 31, 2020	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
Balance December 31, 2021	\$ _____
	\$ _____

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SWIM POOL UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2020 per Audit <u>Report</u>	<u>Amount in</u> 2021 <u>Budget</u>	<u>Amount</u> Resulting 2021	<u>Balance</u> as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021	By 2021 Budget	By Resolution Canceled	Balance Dec. 31, 2021
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
-								
Totals		-	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

*William McDermott*

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
SWIM POOL UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	

2022 Bond Maturities - Assessment Bonds \$

2022 Interest on Bonds \$

**SWIM POOL UTILITY UTILITY CAPITAL BONDS**

Outstanding - January 1, 2021	xxxxxxxxxx	873,000.00
Issued	xxxxxxxxxx	
Paid	158,000.00	xxxxxxxxxx
Outstanding - December 31, 2021	715,000.00	xxxxxxxxxx
	873,000.00	873,000.00

2022 Bond Maturities - Capital Bonds \$ 100,000.00

2022 Interest on Bonds \$ 15,508.75

**INTEREST ON BONDS - SWIM POOL UTILITY UTILITY BUDGET**

2022 Interest on Bonds (*Items)	\$ 15,508.75
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 2,986.46
Subtotal	\$ 12,522.29
Add: Interest to be Accrued as of 12/31/2022	\$ 9,937.50
Required Appropriation 2022	\$ 22,459.79

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
SWIM POOL UTILITY UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
2022 Loan Maturities	-	-	
2022 Interest on Loans		\$	\$

**SWIM POOL UTILITY UTILITY LOAN**

Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
2022 Loan Maturities	-	-	
2022 Interest on Loans		\$	\$

**INTEREST ON LOANS - SWIM POOL UTILITY UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	-
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2022	\$	-
Required Appropriation 2022	\$	-

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR SWIM POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								-
2.								-
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR SWIM POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarifications of "Original Date of Issue".  
 All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

<b>INTEREST ON NOTES - SWIM POOL UTILITY UTILITY BUDGET</b>	
2022 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2022	\$ -
Required Appropriation 2022	\$ -

## DEBT SERVICE SCHEDULE FOR SWIM POOL UTILITY ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	For Principal	For Interest **	Interest Computed to (Insert Date)
								2022	

Important: If there is more than one utility in the municipality, identify each note.  
MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"  
Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".







# SWIM POOL UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	12,000.00
Received from FALSE Budget Appropriation	xxxxxxxxxx	2,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	14,000.00	xxxxxxxxxx
	14,000.00	14,000.00

# SWIM POOL UTILITY UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	
Received from FALSE Budget Appropriation *	xxxxxxxxxx	
Received from FALSE Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxxx
	-	-

\*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.





# SCHEDULE OF SOLID WASTE UTILITY BUDGET - 2021

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	403,865.00	403,865.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Amount to be Raised by Taxation	1,622,470.00	1,622,470.00	-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			-
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	2,026,335.00	2,026,335.00	-
Deficit (General Budget) **	2,026,335.00	2,026,335.00	-

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,026,335.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	2,026,335.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,026,335.00
Deduct Expenditures:	
Paid or Charged	1,934,739.39
Reserved	91,595.61
Surplus (General Budget)**	
Total Expenditures	2,026,335.00
Unexpended Balance Canceled (See Footnote)	-

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## SOLID WASTE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,026,335.00	
Miscellaneous Revenue Not Anticipated	16,179.74	
2020 Appropriation Reserves Canceled in 2021	266,757.56	
Cancel Accounts Payable	7,375.00	
<b>Total Revenue Realized</b>		2,316,647.30
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	1,934,739.39	
Reserved	91,595.61	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
<b>Total Expenditures</b>	2,026,335.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		2,026,335.00
Excess		290,312.30
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	290,312.30	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		-

### SECTION 2:

The following item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Solid Waste Utility for 2020

2020 Appropriation Reserves Canceled in 2021	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None'	
<b>* Excess (Revenue Realized)</b>	-

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2021 OPERATIONS - SOLID WASTE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	16,179.74
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves/Cancel Payables		274,132.56
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	290,312.30	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	290,312.30	290,312.30

## OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	1,410,244.21
Excess in Results of 2021 Operations	xxxxxxxxxx	290,312.30
Amount Appropriated in the 2021 Budget - Cash	403,865.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	1,296,691.51	xxxxxxxxxx
	1,700,556.51	1,700,556.51

## ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash	-
Investments	
Interfund Accounts Receivable	1,727,942.53
Subtotal	1,727,942.53
Deduct Cash Liabilities Marked with "C" on Trial Balance	431,251.02
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,296,691.51
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.</b>	<b>1,296,691.51</b>

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.