

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

Local School District Type (select one):		_____
1.	Term Bonds	\$ _____
2.	Serial Bonds	_____
	(a) Issued	\$22,390,181.25
	(b) Authorized but not issued	\$ _____
3.	Temporary Notes	_____
	(a) Issued	\$98,257.71
	(b) Authorized but not issued	\$ _____
4.	Total Bonds and Notes	\$22,488,438.96

DEDUCTIONS APPLICABLE TO BONDS AND NOTES – FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5.	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$ _____				
6.	Funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4.	\$ _____				
7.	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$ _____				
8.	<table style="width: 100%; border-collapse: collapse; margin-bottom: 5px;"> <tr> <td style="width: 30%; border-bottom: 1px solid black;">% of average of equalized valuations</td> <td style="width: 20%; border-bottom: 1px solid black; text-align: center;">\$2,431,052,105.33</td> <td style="width: 10%; border-bottom: 1px solid black; text-align: center;">4.00%</td> <td style="width: 40%; border-bottom: 1px solid black; text-align: right;">\$97,242,084.21</td> </tr> </table> Use applicable per centum as follows: 2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12	% of average of equalized valuations	\$2,431,052,105.33	4.00%	\$97,242,084.21	
% of average of equalized valuations	\$2,431,052,105.33	4.00%	\$97,242,084.21			
9.	Additional State School Building Aid Bonds (N.J.S.A. 18A:58-33.4(d))	\$ _____				
10.	Total Potential Deduction	\$97,242,084.21				
	Total Allowable Deduction	\$22,488,438.96				

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES

Regional School District

1.	TERM BONDS	_____	\$
2.	SERIAL BONDS	_____	
	(a) Issued	_____	\$
	(b) Authorized but not issued	_____	\$
3.	TEMPORARY BONDS AND NOTES	_____	
	(a) Issued	_____	\$
	(b) Authorized but not issued	_____	\$
4.	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	_____	\$

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT – Dec. 31,		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond – Notes Issued	Authorized But not Issued
		%	\$	\$	\$
Totals		%	\$	\$	\$

BONDS AND NOTES FOR UTILITY FUND

	Water	Utility	
1.	Term bonds		\$
2.	Serial bonds		
	(a) Issued	\$1,615,000.00	
	(b) Authorized but not issued	\$	
3.	Bond Anticipation Notes		
	(a) Issued	\$2,246,000.00	
	(b) Authorized but not issued	\$105,000.00	
4.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	\$	
	(b) Authorized but not issued	\$	
5.	Other		
	(a) Issued	\$	
	(b) Authorized but not issued	\$	
6.	Total		\$3,966,000.00

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year		\$2,465,088.45
2.	Operating and Maintenance Cost	\$2,237,231.00	
3.	Debt Service		
	(a) Interest	\$73,557.83	
	(b) Notes	\$75,000.00	
	(c) Serial Bonds	\$130,000.00	
	(d) Sinking Fund Requirements	\$	
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on Refunding Bonds	\$	
	(b) Refunding Bonds	\$	
5.	Anticipated Deficit in Dedicated Assessment Budget	\$	
6.	Total Debt Service	\$278,557.83	
7.	Total Deductions (Line 2 plus Line 6)		\$2,515,788.83
8.	Excess in Revenues (Line 1 minus Line 7)		\$0.00
9.	Deficit in Revenues (Line 7 minus Line 1)		\$50,700.38
10.	Total Debt Service (Line 6)		\$278,557.83
11.	Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible		\$50,700.38
(a)	Gross Water System Debt	\$3,966,000.00	
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$- 50,700.38 times 20	\$1,014,007.60	
(c)	Deduction	\$2,951,992.40	
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	\$	
(e)	Total Deduction (Deficit in revenues)	\$2,951,992.40	
(f)	NonDeductible Combined GO Debt	\$	
	Total Allowable Deduction		\$2,951,992.40

BONDS AND NOTES FOR UTILITY FUND

	Sewer	Utility	
1.	Term bonds		_____ \$
2.	Serial bonds		
		(a) Issued	_____ \$3,000,000.00
		(b) Authorized but not issued	_____ \$
3.	Bond Anticipation Notes		
		(a) Issued	_____ \$1,356,000.00
		(b) Authorized but not issued	_____ \$400,000.00
4.	Capital Notes (N.J.S.A. 40A:2-8)		
		(a) Issued	_____ \$
		(b) Authorized but not issued	_____ \$
5.	Other		
		(a) Issued	_____ \$
		(b) Authorized but not issued	_____ \$
6.	Total		_____ \$4,756,000.00

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**
Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year		_____ \$2,520,380.28
2.	Operating and Maintenance Cost	_____ \$2,205,507.00	
3.	Debt Service		
	(a) Interest	_____ \$85,047.69	
	(b) Notes	_____ \$70,000.00	
	(c) Serial Bonds	_____ \$235,000.00	
	(d) Sinking Fund Requirements	_____ \$	
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on Refunding Bonds	_____ \$	
	(b) Refunding Bonds	_____ \$	
5.	Anticipated Deficit in Dedicated Assessment Budget	_____ \$	
6.	Total Debt Service	_____ \$390,047.69	
7.	Total Deductions (Line 2 plus Line 6)		_____ \$2,595,554.69
8.	Excess in Revenues (Line 1 minus Line 7)		_____ \$0.00
9.	Deficit in Revenues (Line 7 minus Line 1)		_____ \$75,174.41
10.	Total Debt Service (Line 6)		_____ \$390,047.69
11.	Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible		_____ \$75,174.41
(a)	Gross Sewer System Debt	_____ \$4,756,000.00	
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$- 75,174.41 times 20	_____ \$1,503,488.20	
(c)	Deduction	_____ \$3,252,511.80	
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	_____ \$	
(e)	Total Deduction (Deficit in revenues)	_____ \$3,252,511.80	
(f)	NonDeductible Combined GO Debt	_____ \$	
	Total Allowable Deduction		_____ \$3,252,511.80

BONDS AND NOTES FOR UTILITY FUND

	<u>Swimming Pool</u>	Utility	
1.	Term bonds		_____ \$
2.	Serial bonds		
		(a) Issued	_____ \$715,000.00
		(b) Authorized but not issued	_____ \$
3.	Bond Anticipation Notes		
		(a) Issued	_____ \$
		(b) Authorized but not issued	_____ \$
4.	Capital Notes (N.J.S.A. 40A:2-8)		
		(a) Issued	_____ \$
		(b) Authorized but not issued	_____ \$
5.	Other		
		(a) Issued	_____ \$
		(b) Authorized but not issued	_____ \$
6.	Total		_____ \$715,000.00

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**
Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year		_____ \$535,422.89
2.	Operating and Maintenance Cost	_____ \$395,045.00	
3.	Debt Service		
	(a) Interest	_____ \$13,864.89	
	(b) Notes	_____ \$	
	(c) Serial Bonds	_____ \$100,000.00	
	(d) Sinking Fund Requirements	_____ \$	
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
	(a) Interest on Refunding Bonds	_____ \$	
	(b) Refunding Bonds	_____ \$	
5.	Anticipated Deficit in Dedicated Assessment Budget	_____ \$	
6.	Total Debt Service	_____ \$113,864.89	
7.	Total Deductions (Line 2 plus Line 6)		_____ \$508,909.89
8.	Excess in Revenues (Line 1 minus Line 7)		_____ \$26,513.00
9.	Deficit in Revenues (Line 7 minus Line 1)		_____ \$0.00
10.	Total Debt Service (Line 6)		_____ \$113,864.89
11.	Deficit (smaller of Line 9 or Line 10) If Excess in Revenues (Line 8) all Utility Debt is Deductible		_____ \$0.00
(a)	<u>Gross Swimming Pool System Debt</u>	_____ \$715,000.00	
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11) \$- 0.00 times 20	_____ \$0.00	
(c)	Deduction	_____ \$715,000.00	
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	_____ \$	
(e)	Total Deduction (Deficit in revenues)	_____ \$715,000.00	
(f)	NonDeductible Combined GO Debt	_____ \$	
	Total Allowable Deduction		_____ \$715,000.00

OTHER BONDS, NOTES AND LOANS

1. Term Bonds		
Total Term Bonds	_____ \$	_____ \$
2. Serial Bonds (state purposes separately)		
(a) Issued		
Various General Improvements	_____ \$2,335,000.00	
Total Serial Bonds Issued		_____ \$2,335,000.00
(b) Bonds Authorized but not Issued		
Total Serial Bonds Authorized but not Issued	_____ \$	_____ \$
3. Total Serial Bonds Issued and Authorized but not Issued		_____ \$2,335,000.00

OTHER BONDS, NOTES AND LOANS
BOND ANTICIPATION NOTES (state purposes separately)

4. **Bond Anticipation Notes**

(a) Issued

Acquisition of Generator	\$64,000.00	
Improvements to Panther Park	\$385,000.00	
Acquisition of Equipment	\$69,000.00	
Various General Improvements	\$216,000.00	
Various General Improvements	\$340,000.00	
Improvements to Commerce Road	\$220,000.00	
Various General Improvements	\$520,000.00	
Improvements to Commerce Road	\$85,000.00	
Road Overlay Program	\$520,000.00	
Various General Improvements	\$696,000.00	
Acquisition of Generator	\$160,000.00	
Various General Improvements	\$963,000.00	
Acquisition of Property	\$9,775,000.00	
Reconstruction of Little Falls Road Tennis Courts	\$61,000.00	
Various General Improvements	\$300,000.00	
Various General Improvements	\$250,000.00	
Various General Improvements	\$440,000.00	
Various General Improvements	\$800,000.00	
Various General Improvements	\$510,000.00	
Various General Improvements	\$900,000.00	
Reconstruction of Ozone Avenue	\$20,000.00	
Public Safety Radio Communications Project	\$1,047,000.00	
Total Bond Anticipation Notes Issued		<u>\$18,341,000.00</u>

(b) Authorized but not Issued

Acquisition of Real Property	\$1,190,000.00	
Various General Improvements	\$1,157,000.00	
Total Bond Anticipation Notes Authorized but not Issued		<u>\$2,347,000.00</u>

5. **Total Bond Anticipation Notes Issued and Authorized but not Issued** \$20,688,000.00

OTHER BONDS, NOTES AND LOANS
MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

6. **Miscellaneous Bonds, Notes and Loans**

(a) Issued

<hr/>	\$	
Miscellaneous Bonds, Notes and Loans Issued	<hr/>	\$

(b) Authorized but not Issued

	\$	
Miscellaneous Bonds and Notes Authorized but not Issued	<hr/>	\$

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued		<hr/> \$0.00
Total of all Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued		<hr/> \$23,023,000.00

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

<p>1. Amounts held or to be held for the sole purpose of paying general bonds and notes included</p> <p style="margin-left: 20px;">(a) Sinking funds on hand for term bonds</p> <p style="margin-left: 40px;">_____ \$</p> <p style="margin-left: 60px;">_____ \$</p> <p style="margin-left: 20px;">(b) Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes</p> <p style="margin-left: 40px;">_____ \$</p> <p style="margin-left: 60px;">_____ \$</p> <p style="margin-left: 20px;">(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes</p> <p style="margin-left: 40px;">_____ \$</p> <p style="margin-left: 60px;">_____ \$</p> <p style="margin-left: 20px;">(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible</p> <p style="margin-left: 40px;">_____ \$</p> <p style="margin-left: 60px;">_____ \$</p>	<p>\$</p> <p>\$</p> <p>\$</p> <p>\$</p> <p>\$</p> <p>\$</p> <p>\$</p> <p>\$</p>
<p>2. Bonds authorized by another Public Body to be guaranteed by the municipality</p> <p style="margin-left: 40px;">_____ \$</p>	<p>\$</p>
<p>3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]</p> <p style="margin-left: 40px;">_____ \$</p>	<p>\$</p>
<p>4. Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)</p> <p style="margin-left: 40px;">_____ \$</p>	<p>\$</p>
<p>5. Refunding Bonds (N.J.S.A. 40A:2-52)</p> <p style="margin-left: 40px;">_____ \$</p>	<p>\$</p>
<p>Total Deductions Applicable to Other Bonds and Notes</p>	<p>_____ \$0.00</p>

**BONDS AUTHORIZED/ISSUED BY ANOTHER PUBLIC BODY
TO BE GUARANTEED BY THE MUNICIPALITY**

_____ \$
Total Bonds and Notes authorized/issued by another Public Body to be
guaranteed by the municipality _____ \$

Obligations NOT Included in Gross Debt

1. Capital Leases and Other Commitments		
	\$	
Total Leases and Other Comittments		\$
2. Guarantees NOT included in Gross Debt – Public and Private		
	\$	
Total Guarantees NOT included in Gross Debt – Public and Private		\$