#### Annual Financial Statement - Key In

Municipal and County AFS Version 2022 \*\*PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this f cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run acros Required Information Responses and Data

		J		
UTILITY 6		-		
UTILITY 5				
	Solid Waste	-		
	Swim Pool	-		
UTILITY 2		-		
UTILITY 1		1		
	UTILITY NAME(S)			
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	4		
	YEAR - 2023	J		
		-		
	Jan. 1, 2023 YEAR - 2022			
	Dec. 31, 2023			
	Dec. 31, 2022			
	AS AT DECEMBER 31, 2023			
	MUNICIPALITIES - FEBRUARY 10, 2024			
	COUNTIES - JANUARY 26, 2024			
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023			
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	]		
	07.04	1		
Muni Code	2,229,114,269 0704			
Population Last Census (2020) Net Valuation Taxable 2023	12,980			
Denvilation ( Cocco)	10.000	1		
PY	2022			
AFS Year	2023			
Budget Year	2024			
		•		
		-		
Next Year End	12/31/2024	1		
Year End	12/31/2023	1		
	Outstanding - December 31, 2023			
	Outstanding - January 1, 2023	1		
	Balance - December 31, 2023	-		
DATES	Balance - January 1, 2023	1		
Year Ending	12/31/2023			
Registered Municipal Accountant	Andrew Kucinski	-		
Chief Financial Officer	Rebecca Roth	N-0757		
		Certificate #		
Fax	(973) 239-0762			
Phone	(973) 239-1410			
Address	Cedar Grove, NJ 07009			
Address	525 Pompton Avenue, Cedar Grove, NJ 07009	]		
Governing Body Type	COUNCIL MEMBERS			
Type Federal ID #	TOWNSHIP 22-6001709	-		
Name of Municipality / County	CEDAR GROVE	-		
County of Municipality / County	ESSEX			
Full Name of Municipality/County	TOWNSHIP OF CEDAR GROVE			
	Cedar Grove Township, Essex County	*Counties w		

### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 12,980 NET VALUATION TAXABLE 2023 2,229,114,269 MUNICODE 0704 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP

\_\_\_\_\_ of \_\_\_\_\_

CEDAR GROVE , County of

ESSEX

DO NOT USE THESE SPACES

	Date	Examined By:		
1		Preliminary Check		
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature roth@cedargrovenj.org

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### REQUIRED <u>CERTIFICATION</u> BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,		Rebecca Roth		, am the Chief Financial		
Officer, License #	N-0757	, of the	TOWNSHIP	of		
CEDAR GROVE		, County of	ESSEX	and that the		
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at						
December 31, 2023, 0	December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as					
to the veracity of requ	o the veracity of required information included herein, needed prior to certification by the Director of Local Government					
Services, including th	Services, including the verification of cash balances as of December 31, 2023.					

Signature	roth@cedargrovenj.org		
Title	Chief Financial Officer		
Address	525 Pompton Avenue, Cedar Grove, NJ 07009		
Phone Number	(973) 239-1410		
Fax Number	(973) 239-0762		

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **CEDAR GROVE** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

		Andrew Kucinski
		(Registered Municipal Accountant)
		Nisivoccia LLP
		(Firm Name)
		200 Valley Read Suite 200
		200 Valley Road Suite 300 (Address)
Cartified by me		
Certified by me		Mt. Arlington, NJ 07856 (Address)
this <u>15th</u> day <u>March</u>	, 2024	L
		973-298-8500
		(Phone Number)
		973-298-8501
		(Fax Number)

#### MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY				
1.	The outstanding indeb	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies approved for the previous fiscal year <b>did not exceed 3%</b> of total appropriations;			
3.	The tax collection rate <b>exceeded 90%</b> ;			
4.	Total deferred charges	Total deferred charges did not equal or exceed 4% of the total tax levy;		
5.		There were <b>no "procedural deficiencies" noted</b> by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and		
6.	There was <b>no operati</b>	ng deficit for the previous fiscal year.		
7.	The municipality <b>did n</b> years.	The municipality <b>did not</b> conduct an accelerated tax sale for less than 3 consecutive years.		
8.	The municipality <b>did not</b> conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.			
9.	The current year budget <b>does not</b> contain a Levy or Appropriation "CAP" waiver.			
10.	The municipality has n	The municipality has not applied for Transitional Aid for 2024.		
11.	The municipality <b>did not</b> adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).			
The undersigned certifies <u>that this municipality has complied in full in meeting <b>ALL</b> of the <u>above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</u>				
Munici	pality:	TOWNSHIP OF CEDAR GROVE		
Chief F	inancial Officer:	REBECCA ROTH		
Signatu	ire:	roth@cedargrovenj.org		
Certific	ate #:	N-0757		
Date: 3/15/2024				

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local			
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.			
C C			
lunicipality:			
Iunicipality:	TOWNSHIP OF CEDAR GROVE		
	TOWNSHIP OF CEDAR GROVE		
chief Financial Officer:	TOWNSHIP OF CEDAR GROVE		
Chief Financial Officer:	TOWNSHIP OF CEDAR GROVE		
Municipality: Chief Financial Officer: Signature: Certificate #:	TOWNSHIP OF CEDAR GROVE		
Chief Financial Officer: Signature:	TOWNSHIP OF CEDAR GROVE		

22-6001709

Fed I.D. #

TOWNSHIP OF CEDAR GROVE Municipality

ESSEX

County

#### Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2023
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>80,327.09</u>	\$265,226.32	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
  - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
  - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

roth@cedargrovenj.org Signature of Chief Financial Officer 3/15/2024 Date

#### **IMPORTANT !**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 TOWNSHIP
 of
 CEDAR GROVE

 County of
 ESSEX
 during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_\_ Title \_\_\_\_\_

,

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$2,261,045,100.00

> taxassessor@cedargrovenj.org SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF CEDAR GROVE MUNICIPALITY

ESSEX

COUNTY

Sheet 2

#### POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		17,271,150.86	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	5,535.74
ceivables with Full Reserves: TAXES RECEIVABLE:			
PRIOR	_		
CURRENT	651,381.69		
SUBTOTAL		651,381.69	
TAX TITLE LIENS RECEIVABLE		371,996.60	
PROPERTY ACQUIRED FOR TAXES		165,000.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		11,999.62	
DUE FROM FEDERAL AND STATE GRANT FUN	ID	14,823.28	
DUE FROM ANIMAL CONTROL FUND		16,883.41	
DUE FROM GENERAL CAPITAL FUND		18,187.04	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:	wd - add additional s	18,521,422.50	5,535.7

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	18,521,422.50	5,535.74
APPROPRIATION RESERVES		1,019,890.92
ENCUMBRANCES PAYABLE		
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		300,964.10
Due to Other Trust Fund		1,099,933.63
Due to Special Garbage District		1,136,179.29
County Taxes Payable - PILOT		297,107.93
Prepaid PILOT		36,437.68
PILOT Overpayments	-	7,409.97
LOCAL SCHOOL TAX PAYABLE		1,182,970.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		26,439.24
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Reserve for Township Revaluation		416.30
Reserve for Municipal Relief Fund Aid		108,784.94
Reserve for Third Party Liens		44,986.45
PAGE TOTAL	18,521,422.50	5,267,056.69
(Do not crowd - add addition		

(Do not crowd - add additional sheets) Sheet 3a

#### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Title of Account	Debit 18,521,422.50	Credit 5,267,056.69
SUBTOTAL	18,521,422.50	5,267,056.69 <b>"C"</b>
RESERVE FOR RECEIVABLES		1,250,271.64
DEFERRED SCHOOL TAX	15,394,816.50	
DEFERRED SCHOOL TAX PAYABLE		15,394,816.50
FUND BALANCE		12,007,407.42
TOTALS	33,916,239.00	33,919,552.25

(Do not crowd - add additional sl	neets)
Sheet 3a.1	

### POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 \*

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS (Do not crowd - add additional s		

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	2,110,335.43	
GRANTS RECEIVABLE	211,639.45	
ENCUMBRANCES PAYABLE		
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY DUE TO CURRENT FUND		27,927.90 14,823.28
		0.000.000.40
APPROPRIATED RESERVES UNAPPROPRIATED RESERVES		2,036,333.10 242,890.60
TOTALS	2,321,974.88	2,321,974.88

(Do not crowd - add additional sheets)

### POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	33,382.21	
DUE TO CURRENT FUND - STATUTORY EXCESS		16,883.41
DUE TO STATE OF NJ		50.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		16,448.40
FUND TOTALS	33,382.21	33,382.21
		,
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		
RESERVE FOR:		
FUND TOTALS		-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	37,654.52	
Reserve for Municipal Open Space		37,654.52
FUND TOTALS	37,654.52	37,654.52
LOSAP TRUST FUND		
CASH		
FUND TOTALS (Do not crowd - add additiona		-

### POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH		
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS		-
OTHER TRUST FUNDS		
CASH	2,683,214.78	
COMMUNITY DEVELOPMENT BLOCK GRANT RECEIVABLE	52,712.50	
DUE FROM CURRENT FUND	1,099,933.63	
SPECIAL DEPOSITS		162,796.98
OTHER DEPOSITS		1,717,265.17
RESERVE FOR DEPOSITORS FUNDS ASSIGNED AS SECURITY		1,809,217.60
RESERVE FOR COMMUNITY DEVELOPMENT BLOCK		
GRANT PROGRAMS		104,574.50
RESERVE FOR NJ UNEMPLOYMENT INSURANCE		42,006.66
DEFICIT IN RECREATION A/P		
DEFICIT IN REERVE FOR FIRE SAFETY		
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add additional sl	3,835,860.91	3,835,860.91

### POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	3,835,860.91	3,835,860.91
OTHER TRUST FUNDS (continued)		
TOTALS (Do not crowd - add ad	3,835,860.91	3,835,860.91

### POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	3,835,860.91	3,835,860.91
OTHER TRUST FUNDS (continued)		
TOTALS (Do not crowd - add ad	3,835,860.91	3,835,860.91

### SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2023</u>
Municipal Drug Alliance	14,746.55			14,746.55
State Building Fees	3,832.00	35,967.00	21,486.00	18,313.00
Recreation A/P		219,829.16	177,084.08	42,745.08
Marriage License	625.00	1,025.00	625.00	1,025.00
Reserve for Self Insurance	39,884.86	5,730.60	929.50	44,685.96
National Night Out	4,229.28			4,229.28
Reserve for Electronic Receipt of Fees	12,912.35	12,248.79		25,161.14
Reserve for Fire Safety	1,250.00	1,500.00		2,750.00
Revitalization of Business District	21,147.24			21,147.24
Donation Police Equipment	275.41	5,724.50		5,999.91
Special Police	172,701.59	378,259.71		550,961.30
Project Graduation	7,745.25			7,745.25
DARE	1,500.00			1,500.00
Reserve for POAA	3,381.75	324.00		3,705.75
Confiscated Funds	3,163.34			3,163.34
Police Vests	2,861.76			2,861.76
Housing Trust (COAH)	589,779.58	40,947.00	17,826.15	612,900.43
Storm Recovery	657.85	60,000.00		60,657.85
Tax Sale Premiums	177,900.00	112,129.41	3,000.00	287,029.41
Law Enforcement		1,457.00		1,457.00
Tree Removal		500.00		500.00
Opioid Abatement		3,979.92		3,979.92
				-
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				-
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PAGE TOTAL \$	1,058,593.81 \$	879,622.09 \$	<u>220,950.73</u> \$	1,717,265.17

# SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Receipts	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2023</u>
PREVIOUS PAGE TOTAL	1,058,593.81	879,622.09	220,950.73	1,717,265.17
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PAGE TOTAL	\$\$\$\$\$\$	879,622.09 \$	<u>220,950.73</u> \$	1,717,265.17

### ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	RECEIPTS					Balance	
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget			Disbursements		Dec. 31, 2023
Assessment Serial Bond Issues:	*****	xxxxxxxx	****	****	<b>xxxxxxx</b>	****	****	<b>XXXXXXXXX</b>
								_
								_
Assessment Bond Anticipation Note Issues:	xxxxxxxx	<b>xxxxxxx</b>	xxxxxxxxx	<b>xxxxxxxx</b>	<b>xxxxxxxx</b>	<b>xxxxxxx</b>	<b>xxxxxxxx</b>	<b>xxxxxxx</b>
								_
								_
								_
Other Liabilities								-
Trust Surplus								_
*Less Assets "Unfinanced"	xxxxxxxx	<b>xxxxxxxx</b>	xxxxxxxxx	<b>xxxxxxxx</b>	<b>xxxxxxx</b>	<b>xxxxxxx</b>	xxxxxxxxx	<b>xxxxxxx</b>
								_
								_
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

### **POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND**

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	XXXXXXXX	-
	7 000 405 04	
CASH	7,338,485.31	
FEDERAL AND STATE GRANTS RECEIVABLE	2,246,158.70	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	13,742,000.00	
UNFUNDED	9,520,450.00	
PAGE TOTALS (Do not crowd - add add	32,847,094.01	-

### **POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND**

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	32,847,094.01	-
BOND ANTICIPATION NOTES PAYABLE		9,520,450.00
GENERAL SERIAL BONDS		13,742,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR STATE OF NJ - DEPT. OF TRANS.		350,000.00
RESERVE FOR FIRE APPARATUS		700,000.00
DUE TO CURRENT FUND		18,187.04
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,800,403.49
UNFUNDED		1,668,211.03
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		1,592,043.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		455,799.45
	32,847,094.01	32,847,094.01

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2023

	Cas	h	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	15,192.33	17,758,004.18	502,045.65	17,271,150.86
Grant Fund		2,112,535.43	2,200.00	2,110,335.43
Trust - Animal Control		33,382.21		33,382.21
Trust - Assessment				-
Trust - Municipal Open Space		37,654.52		37,654.52
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	240,463.03	2,451,315.45	8,563.70	2,683,214.78
Trust - Arts and Culture		, ,	,	-
General Capital		7,370,739.53	32,254.22	7,338,485.31
UTILITIES:				-
Water Operating Fund			10.750.00	205 004 00
Water Capital Fund	┨─────┤	277,850.85	12,756.03	265,094.82
Sewer Operating Fund	┨─────────────────────────────────────	131,418.43	550.05	131,418.43
Sewer Capital Fund	┨─────┤	290,774.43	559.35	290,215.08
Swim Pool Operating Fund	202.00	1,191,008.62	100.00	1,191,008.62
Swim Pool Capital Fund	263.88	53,528.75 16,263.88	100.00 263.88	53,692.63 16,000.00
		10,203.00	203.00	10,000.00
				-
				-
				_
				-
				_
Total	255,919.24	31,724,476.28	558,742.83	31,421,652.69

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All <u>"Certificates of Deposits", Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

his certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	roth@cedargrovenj.org
eignatai e.	rein@eedargrevenj.erg

Title: CFO

Sheet 9

# CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PNC BANK - BUSINESS ACCOUNT #0581	8,969,961.98
PNC BANK - MONEY MARKET #6983	960,043.25
STATE STREET BANK AND TRUST - CASH MGT #738	49,513.04
COLUMBIA BANK - MONEY MARKET #3429	19,452.43
CITIZENS BANK - MONEY MARKET #0526	47,093.50
CITIZENS BANK - DEVELOPER ESCROW INTEREST #5469	2,143.98
CITIZENS BANK - GOVERNMENT INTEREST CHECKING #1615	1,587,173.24
VALLEY BANK - GOVERNMENT INTEREST CHECKING #9259	10,390,161.49
TD BANK - CHECKING ACCOUNT #4469	2,024,785.13
TD BANK - CONVENIENCE FEE #4477	50,158.63
CITIZENS BANK - GOVERNMENT INTEREST CHECKING #1623	1,318,700.44
STATE STREET BANK AND TRUST - CASH MGT #3199	32,543.15
STATE STREET BANK AND TRUST - CASH MGT #6054	2,522.07
CITIZENS BANK - GOVERNMENT INTEREST CHECKING #1714	1,066,006.58
CITIZENS BANK - GOVERNMENT INTEREST CHECKING #1706	14,211.81
CITIZENSS BANK - GOVERNMENT INTEREST CHECKING #1730	77,516.90
CITIZENS BANK - GOVERNMENT INTEREST CHECKING #1722	37,654.52
STATE STREET BANK AND TRUST - CASH MGT #9843	634.82
STATE STREET BANK AND TRUST - CASH MGT #9941	545,540.89
CITIZENS BANK - GOVERNMENT INTEREST CHECKING #6764	164,144.44
PNC BANK - CHECKING ACCOUNT #5576	45,462.36
CITIZENS BANK - ESCROW DISBURSEMENT #5069	1,799,266.63
CITIZENS BANK - GOVERNMENT INTEREST CHECKING #1631	711,368.82
CITIZENS BANK - GOVERNMENT INTEREST CHECKING #1658	338,339.26
CITIZENS BANK - GOVERNMENT INTEREST CHECKING #1666	525,326.61
CITIZENS BANK - GOVERNMENT INTEREST CHECKING #1674	878,405.03
CITIZENS BANK - GOVERNMENT INTEREST CHECKING #1682	52,081.40
CITIZENS BANK - GOVERNMENT INTEREST CHECKING #1690	14,263.88
PAGE TOTAL	31,724,476.28

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST	BANKS	AND	AMOUNTS	SUPPORTING	"CASH	ON	<b>DEPOSIT</b> "
------	-------	-----	---------	------------	-------	----	------------------

PREVIOUS PAGE TOTAL	31,724,476.28
TOTAL PAGE	31,724,476.28

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Municipal Drug Alliance	16,625.00	9,500.00	2,836.62			23,288.38
Department of Transportation - Harper Terrace	169,965.07					169,965.07
Recycling Tonnage Grant		18,804.89	18,804.89			
Clean Communities		24,485.82	24,485.82			-
Body Armor Replacement		2,165.23	2,165.23			-
Body Worn Camera Assistance Program	67,254.00		48,868.00			18,386.00
Clean Fleet Electric Vehicle Incentive		3,000.00		(3,000.00)		-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	253,844.07	57,955.94	97,160.56	(3,000.00)	-	211,639.45

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	253,844.07	57,955.94	97,160.56	(3,000.00)	_	211,639.45
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						-
PAGE TOTALS	253,844.07	57,955.94	97,160.56	(3,000.00)	_	211,639.45

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	253,844.07	57,955.94	97,160.56	(3,000.00)	-	211,639.45
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TOTALS	253,844.07	57,955.94	97,160.56	(3,000.00)	-	211,639.45

	Grant	Balance	Transferrec Budget App		Expended	Other	Cancelled	Balance
		Jan. 1, 2023	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2023
	Drunk Driving Enforcement Fund	6,792.54						6,792.54
	Clean Communities	106,681.78	24,485.82		1,128.00			130,039.60
	Non-Public Nursing	22,707.27						22,707.27
	Body Armor Replacement	10,952.18	2,165.23					13,117.41
	Municipal Drug Alliance	12,169.85	11,281.25		2,556.91			20,894.19
	Recycling Tonnage	46,476.93	18,804.89					65,281.82
	Alcohol Education Rehabiliation	48.68						48.68
Sheet 11	Special Legislative Grant - Community Center	129,552.52						129,552.52
1 et	Department of Transportation - Harper Terrace	257,822.49						257,822.49
	Community Park Playground Improvements	59,250.00						59,250.00
	American Rescue Plan	1,307,205.58						1,307,205.58
	Body Worn Camera Assistance Program	67,254.00			46,633.00			20,621.00
	Clean Fleet Electric Vehicle Incentive		3,000.00					3,000.00
								-
								-
								-
								-
								_
	PAGE TOTALS	2,026,913.82	59,737.19	_	50,317.91	_	-	2,036,333.10

Grant	Balance	Transferred Budget App	I from 2023 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	2,026,913.82	59,737.19	-	50,317.91	-		2,036,333.10
							-
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2							_
							-
PAGE TOTALS	2,026,913.82	59,737.19	-	50,317.91	-	-	2,036,333.10

Grant	Balance	Transferred Budget App	propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	2,026,913.82	59,737.19	-	50,317.91	-	-	2,036,333.10
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PAGE TOTALS	2,026,913.82	59,737.19	-	50,317.91	-	-	2,036,333.10

Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	d from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	2,026,913.82	59,737.19		50,317.91			2,036,333.10
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							_
							-
TOTALS	2,026,913.82	59,737.19	-	50,317.91	-	-	2,036,333.10

Sheet 11 Totals

Grant	Balance	Budget App	d from 2023 propriations	Received	Other	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
PREVIOUS PAGE TOTALS		-			-	-
Body Armor Replacement Fund	539.52			318.40		857.92
Clean Communities Program				2,978.05		2,978.05
Electric Vehicle Charging Station Grant	3,000.00				(3,000.00)	-
Department of Transportation - Anderson Parkway				217,500.00		217,500.00
Low Income Household Water Assistance Program				6,000.00		6,000.00
Community Resources - Water				554.63		554.63
Stromwater Assistance Grant				15,000.00		15,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	3,539.52	-	-	242,351.08	(3,000.00)	242,890.60

# \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	<b>XXXXXXXXX</b>
School Tax Payable #	****	573,252.50
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	****	15,394,816.50
Levy School Year July 1, 2023 - June 30, 2024	****	33,155,574.00
Levy Calendar Year 2023	****	
Paid	32,545,856.00	<b>XXXXXXXXX</b>
Balance - December 31, 2023	****	ххххххххх
School Tax Payable #	1,182,970.50	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	15,394,816.50	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	49,123,643.00	49,123,643.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	*****	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

# **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.		-

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	XXXXXXXXXX
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes		30,297.91
2023 Levy:		xxxxxxxxx
General County	xxxxxxxxxx	11,598,810.05
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	27,460.07
Paid	11,630,128.79	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	26,439.24	<b>XXXXXXXXX</b>
	11,656,568.03	11,656,568.03

# SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See	Footnote)	xxxxxxxxxx	<b>XXXXXXXXX</b>
Fire -		хххххххххх	xxxxxxxxx
Sewer -		хххххххххх	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -	1,805,588.56	xxxxxxxxxx	XXXXXXXXXX
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy		xxxxxxxxxx	1,805,588.56
Paid		1,805,588.56	xxxxxxxxx
Balance - December 31, 2023			xxxxxxxxx
		1,805,588.56	1,805,588.56

Footnote: Please state the number of districts in each instance.

# **STATEMENT OF GENERAL BUDGET REVENUES 2023**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	7,217,548.68	7,217,548.68	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			
Miscellaneous Revenue Anticipated:	<b>xxxxxxxx</b>	xxxxxxxx	<b>xxxxxxx</b>
Adopted Budget	2,548,379.82	3,126,643.32	578,263.50
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	_	
Total Miscellaneous Revenue Anticipated	2,548,379.82	3,126,643.32	578,263.50
Receipts from Delinquent Taxes	350,000.00	275,827.50	(74,172.50)
Amount to be Raised by Taxation:	 	xxxxxxxx	
(a) Local Tax for Municipal Purposes	11,493,548.18	xxxxxxxx	<b>XXXXXXXX</b>
(b) Addition to Local District School Tax		xxxxxxxx	<b>XXXXXXXX</b>
(c) Minimum Library Tax	886,371.54	xxxxxxxx	<b>XXXXXXXX</b>
Total Amount to be Raised by Taxation	12,379,919.72	12,199,383.37	(180,536.35)
	22,495,848.22	22,819,402.87	323,554.65

# ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	58,226,816.05
Amount to be Raised by Taxation	<b>XXXXXXXXX</b>	xxxxxxxx
Local District School Tax	33,155,574.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	11,598,810.05	xxxxxxxx
Due County for Added and Omitted Taxes	27,460.07	xxxxxxxx
Special District Taxes	1,805,588.56	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	560,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	12,199,383.37	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	<b>XXXXXXXXX</b>	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or de	ficit 58,786,816.05	58,786,816.05

in the above allocation would apply to "Non-Budget Revenue" only.

#### STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
			-
			-
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		-	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

### STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Defici
REVIOUS PAGE TOTALS	-		
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			-
		-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

### **STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023**

2023 Budget As Adopted		22,495,848.22
2023 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2023 (Budget Statement Item 9)		22,495,848.22
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		22,495,848.22
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		22,495,848.22
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	20,297,417.89	
Paid or Charged - Reserve for Uncollected Taxes	560,000.00	
Reserved 1,019,890.92		
Total Expenditures		21,877,308.81
Unexpended Balances Canceled (see footnote)		618,539.41

#### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	-
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	-
Total Authorizations	
Deduct Expenditures:	-
Paid or Charged	-
Reserved	
Total Expenditures	-

### **RESULTS OF 2023 OPERATIONS**

#### CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	<b>XXXXXXXXX</b>	578,263.50
Delinquent Tax Collections	<b>XXXXXXXXX</b>	
	<b>XXXXXXXXX</b>	
Required Collection of Current Taxes	<b>xxxxxxxx</b>	_
Unexpended Balances of 2023 Budget Appropriations	<b>XXXXXXXXX</b>	618,539.41
Miscellaneous Revenue Not Anticipated	<b>XXXXXXXXX</b>	6,018,844.16
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	_
Payments in Lieu of Taxes on Real Property		
Sale of Municipal Assets		
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxx	857,610.95
Prior Years Interfunds Returned in 2023		,
Prepaid Payment in Lieu of Taxes Applied		28,686.14
· · · · · · · · · · · · · · · · · · ·		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	<b>XXXXXXXXX</b>
Balance - January 1, 2023	15,394,816.50	xxxxxxxx
Balance - December 31, 2023	xxxxxxxx	15,394,816.50
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	74,172.50	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	180,536.35	xxxxxxxx
Interfund Advances Originating in 2023	41,444.74	<b>XXXXXXXX</b>
Refund of Prior Year Revenue	8,281.00	
Payment in Lieu of Taxes - Local School	1,800,000.00	
Payment in Lieu of Taxes - County	297,107.93	
Prior Period's State of New Jersey Tax Court Judgements	271,599.86	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	_
Surplus Balance - To Surplus (Sheet 21)	5,428,801.78	<b>XXXXXXXX</b>
	23,496,760.66	23,496,760.66

### SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
PILOT Revenue	5,950,486.38
Senior Citizen - Veteran Administrative Fee	1,085.00
Miscellaneous	59,034.38
Statutory Excess Animal Control	8,238.40
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	6,018,844.16

### SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	13,796,154.32
2.	<b>XXXXXXXXX</b>	
3. Excess Resulting from 2023 Operations	xxxxxxxx	5,428,801.78
4. Amount Appropriated in the 2023 Budget - Cash	7,217,548.68	xxxxxxxx
<ol> <li>Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services</li> </ol>	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	12,007,407.42	<b>XXXXXXXX</b>
	19,224,956.10	19,224,956.10

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	17,271,150.86
Investments	
Sub Total	17,271,150.86
Deduct Cash Liabilities Marked with "C" on Trial Balance	5,267,056.69
Cash Surplus	12,004,094.17
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior Citizens and Veterans Deduction	
Deferred Charges #	
Cash Deficit #	
Total Other Assets	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	12,004,094.17

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

### (FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2023 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #				\$	58,945,314.72
	or (Abstract of Ratables)				\$	
2.	Amount of Levy - Special District Taxes				\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$	135,055.35
5b.	Subtotal 2023 Levy\$Reductions Due to Tax Appeals**\$Total 2023 Tax Levy\$	, ,			\$	59,080,370.07
6.	Transferred to Tax Title Liens				\$	81,161.67
7.	Transferred to Foreclosed Property				\$	
8.	Remitted, Abated or Canceled				\$	121,010.66
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2022	:	\$	244,571.91		
	In 2023*	:	\$	57,918,633.07		
	Homestead Benefit Credit	:	\$			
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed		\$	63,611.07		
	Total To Line 14	:	\$	58,226,816.05		
11.	Total Credits				\$	58,428,988.38
12.	Amount Outstanding December 31, 2023				\$	651,381.69
	Percentage of Cash Collections to Total 2023 L (Item 10 divided by Item 5c) is <b>98.55%</b> : If municipality conducted Accelerated Tax			ock horo	door	nalata chaat 22a
	Calculation of Current Taxes Realized in Cash:	-	eune			npiele Sheel 22a.
14.	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals To Current Taxes Realized in Cash (Sheet 17)	-	\$ \$	58,226,816.05 58,226,816.05		
Note A:	In showing the above percentage the following shou Where Item 5 shows \$1,500,000.00, and Item 10 sh the percentage represented by the cash collections \$1,049,977.50 divided by \$1,500,000, or .699985. be shown as Item 13 is 69.99% and not 70.00%, no	nows \$1,049,977.50, would be The correct percentage to	0			
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be Senior Citizens and Veterans Deductions.	sure to include				
	ude overpayments applied as part of 2023 collection		ed by	resolution of the ac	wernir	ng l

Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 58,226,816.05
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 58,226,816.05
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 59,080,370.07
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.56%

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 58,226,816.05
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 58,226,816.05
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 59,080,370.07
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.56%

### SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		<b>XXXXXXXX</b>
Due To State of New Jersey	xxxxxxxx	14,896.81
2. Senior Citizens Deductions Per Tax Billings	4,250.00	<b>XXXXXXXX</b>
3. Veterans Deductions Per Tax Billings	50,250.00	<b>XXXXXXXX</b>
4. Deductions Allowed By Tax Collector	9,611.07	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	500.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	<b>XXXXXXXX</b>	
9. Received in Cash from State	<b>XXXXXXXX</b>	54,250.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	
Due To State of New Jersey	5,535.74	xxxxxxxx
	69,646.81	69,646.81

# Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	4,250.00
Line 3	50,250.00
Line 4	9,611.07
Sub - Total	64,111.07
Less: Line 7	500.00
To Item 10, Sheet 22	63,611.07

### SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit	
Balance - January 1, 2023	xxxxxxxxx	-	
Taxes Pending Appeals		<b>xxxxxxxx</b>	<b>XXXXXXXX</b>
Interest Earned on Taxes Pending Appeals		<b>XXXXXXXXXX</b>	<b>XXXXXXXX</b>
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date	e of Payment)		<b>XXXXXXXX</b>
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest	t)		<b>XXXXXXXX</b>
Balance - December 31, 2023		_	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation	1	-	

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

> roth@cedargrovenj.org Signature of Tax Collector

N-0757 License #

3/15/2024 Date

### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit		
1. Balance - January 1, 2023		622,928.90	xxxxxxxx	
A. Taxes	367,926.74	xxxxxxxxx	xxxxxxxx	
B. Tax Title Liens	255,002.16	xxxxxxxxx	xxxxxxxx	
2. Canceled:		xxxxxxxxx	xxxxxxxx	
A. Taxes	xxxxxxxxx	60,518.09		
B. Tax Title Liens	*****	11,954.31		
3. Transferred to Foreclosed Tax Title Liens:	xxxxxxxxx	xxxxxxxx		
A. Taxes	*****			
B. Tax Title Liens		*****		
4. Added Taxes			<u>xxxxxxxxx</u>	
5. Added Tax Title Liens			xxxxxxxx	
6. Adjustment between Taxes (Other than Current Year) and	xxxxxxxxx			
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxx	(1) 31,581.15		
B. Tax Title Liens - Transfers from Taxes		(1) 31,581.15	xxxxxxxx	
7. Balance Before Cash Payments		xxxxxxxxx	550,456.50	
8. Totals		654,510.05	654,510.05	
9. Balance Brought Down		550,456.50	xxxxxxxx	
10. Collected:		xxxxxxxxx	275,827.50	
A. Taxes	275,827.50	xxxxxxxxx	xxxxxxxx	
B. Tax Title Liens		*****	xxxxxxxx	
11. Interest and Costs - 2023 Tax Sale		16,205.93	xxxxxxxx	
12. 2023 Taxes Transferred to Liens	81,161.67	xxxxxxxx		
13. 2023 Taxes	651,381.69	****		
14. Balance - December 31, 2023		xxxxxxxxx	1,023,378.29	
A. Taxes	651,381.69	xxxxxxxxx	*****	
B. Tax Title Liens	371,996.60	*****	****	
15. Totals		1,299,205.79	1,299,205.79	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **50.10%** 

17. Item No.14 multiplied by percentage shown above is **512,712.52** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

### SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	165,000.00	XXXXXXXXX
2. Foreclosed or Deeded in 2023	хххххххх	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	хххххххх	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	XXXXXXXXX	
8. Sales	хххххххх	xxxxxxxx
9. Cash *	XXXXXXXXX	
10. Contract	XXXXXXXXX	
11. Mortgage	XXXXXXXXX	
12. Loss on Sales	XXXXXXXXX	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2023	xxxxxxxx	165,000.00
	165,000.00	165,000.00

#### CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	XXXXXXXXX	-
	-	-

#### MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxx
21. 2023 Sales from Foreclosed Property		<b>XXXXXXXX</b>
22. Collected*	<b>XXXXXXXXX</b>	
23.	<b>XXXXXXXXX</b>	
24. Balance - December 31, 2023	xxxxxxxx	
	-	
Analysis of Sale of Property: \$ *Total Cash Collected in 2023		

Realized in 2023 Budget

To Results of Operation (Sheet 19) \_\_\_\_\_

#### **DEFERRED CHARGES** - MANDATORY CHARGES ONLY -CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By		Amount Dec. 31, 2022 per Audit <u>Report</u>		Amount in 2023 <u>Budget</u>		Amount Resulting from <u>2023</u>		Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization -	•	<u></u>	•		•		<b>^</b>	<u> </u>
Municipal*	\$_		\$		\$		_\$_	
Emergency Authorization -								
Schools	\$		\$		\$		\$.	-
Overexpenditure of Appropriations	_\$		\$		\$		\$	
Deficit in Reserve for Fire Safety	_\$		\$		\$		\$	
Deficit in Recreation A/P	_\$	56,290.03	\$	56,290.03	\$		\$	
Overexpenditure of Capital	_\$		\$		\$		\$	
Ordinance	_\$	1,437.50	\$	1,437.50	\$		\$	-
	_\$		\$		\$		\$	
	\$		\$		\$		\$	-
TOTAL DEFERRED CHARGES	_\$	57,727.53	\$	57,727.53	\$		\$	-

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

					<b>REDUCED IN</b>		
Date	Purpose	Amount	Not Less Than	Balance		23	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
			Additionzed		Budget	By Resolution	
							-
							-
							-
							_
							_
							_
							_
							_
							-
							_
							_
							_
							_
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

roth@cedargrovenj.org

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

# N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

					REDUCED IN		
Date	Purpose	Amount	Not Less Than	Balance	20		Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
			Authonzeu		Buuget	By Resolution	
							-
							-
							-
							_
							-
							-
							-
							-
							-
							-
							_
							-
							-
	Totals	-	_	-	-	-	_

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

roth@cedargrovenj.org

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	1,180,000.00	
Issued	xxxxxxxxx	13,742,000.00	
Paid	1,180,000.00	xxxxxxxx	
Outstanding - December 31, 2023	13,742,000.00	<b>XXXXXXXX</b>	
	14,922,000.00	14,922,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 916,000.00
2024 Interest on Bonds*			
ASSESSMENT SER	RIAL BONDS	1	
Outstanding - January 1, 2023	<b>XXXXXXXX</b>		
Issued	<b>XXXXXXXXX</b>		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	<b>XXXXXXXX</b>	
2024 Bond Maturities - Assessment Bonds	\$		
2024 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)	\$ 462,660.00		

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate			
General Obligation Bonds	916,000.00 13,742,000.00		7/7/2023	3.00%			
Total	916,000.00	13,742,000.00					

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		*****	
Refunded			
Outstanding - December 31, 2023		xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN	-		
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		****	
Outstanding - December 31, 2023	-	****	
	_	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN	-		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	<b>XXXXXXXX</b>	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	<b>XXXXXXXX</b>		
Issued	<b>XXXXXXXXX</b>		
Paid		*****	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	<b>XXXXXXXXX</b>		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

#### LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023		<b>XXXXXXXX</b>	
	-		
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SE	ERIAL BONDS		
Outstanding - January 1, 2023	<b>XXXXXXXXX</b>		
Issued	<b>XXXXXXXX</b>		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$-

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2023	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	<b>2024 Budget F</b> For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
Road Overlay Program, Ord # 17-806	570,000.00	7/24/2017	390,000.00	07/02/24	4.5000%	30,000.00	17,550.00	07/02/24
Various General Improvements, Ord # 17-808	756,000.00	7/24/2017	530,500.00	07/02/24	4.5000%	25,500.00	23,872.50	07/02/24
Various General Improvements, Ord # 18-826	963,000.00	7/17/2019	857,900.00	07/02/24	4.5000%	36,350.00	38,605.50	07/02/24
Reconst. Little Falls Rd Tennis , Ord # 19-837	61,000.00	7/17/2019	48,800.00	07/02/24	4.5000%	2,150.00	2,196.00	07/02/24
Various General Improv, Ord # 18-826	250,000.00	7/15/2020	213,600.00	07/02/24	4.5000%	12,000.00	9,612.00	07/02/24
Various General Improv, Ord#19-841	440,000.00	7/15/2020	410,000.00	07/02/24	4.5000%	30,000.00	18,450.00	07/02/24
Various General Impro, Ord # 19-850	250,000.00	7/17/2019	234,200.00	07/02/24	4.5000%	16,000.00	10,539.00	07/02/24
Various General Impro, Ord # 19-850	800,000.00	7/15/2020	740,000.00	07/02/24	4.5000%	51,000.00	33,300.00	07/02/24
Various General Impro, Ord # 20-856	510,000.00	7/15/2020	484,000.00	07/02/24	4.5000%	26,000.00	21,780.00	07/02/24
Various General Improv, Ord # 20-856	900,000.00	7/13/2021	900,000.00	07/02/24	4.5000%	4,800.00	40,500.00	07/02/24
Renostruction of Ozone Ave, Ord # 20-861	20,000.00	7/13/2021	20,000.00	07/02/24	4.5000%	515.00	900.00	07/02/24
Pub Safety Comm. Equip., Ord # 20-868	1,047,000.00	7/13/2021	1,047,000.00	07/02/24	4.5000%	26,850.00	47,115.00	07/02/24
Various General Improv, Ord # 21-872	1,157,000.00	7/11/2022	1,157,000.00	7/2/2024	4.5000%		52,065.00	07/02/24
Page Totals	7,724,000.00		7,033,000.00			261,165.00	316,485.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	<b>2024 Budget F</b> For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	7,724,000.00		7,033,000.00			261,165.00	316,485.00	
	Various General Imp. Ord #22-892	1,033,000.00	7/11/2022	1,033,000.00	07/02/24	4.5000%		46,485.00	07/02/24
	Various General Imp. Ord #23-908	1,454,450.00	7/7/2023	1,454,450.00	07/02/24	4.5000%		65,450.25	07/02/24
 Sheet									
eet									
	PAGE TOTALS	10,211,450.00		9,520,450.00			261,165.00	428,420.25	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

33.1

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	<b>2024 Budget I</b> For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
			Dec. 31, 2023					
PREVIOUS PAGE TOTALS	10,211,450.00		9,520,450.00			261,165.00	428,420.25	
	_							
ድ								
Sheet								
ယ္လ 								
PAGE TOTALS	10,211,450.00		9,520,450.00			261,165.00	428,420.25	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	<b>2024 Budget</b> For Principal	2024 Budget Requirements         For Principal       For Interest**	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements				
	Dec. 31, 2023	For Principal	For Interest/Fees			
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total	-		-			

(Do not crowd - add additional sheets)

Sheet 34a

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	uary 1, 2023	2023	Other	Expended	Authorizations	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations	-	·	Canceled	Balance - Dece Funded	Unfunded	
19-841 Various General Improvements		0.35						0.35	
20-856 Various General Improvements		142,788.84			120,567.65			22,221.19	
21-872 Various General Improvements		686,004.68			579,216.51			106,788.17	
21-878 Acquisition of Real Property		20,322.50			4,948.25			15,374.25	
22-892 Various General Improvements	216,689.66	1,033,000.00			678,351.05			571,338.61	
22-897 Acquisition of Real Property	40,161.49	952,000.00			990,000.00			2,161.49	
23-905 Demolition and Construction of New Fire House			3,500,000.00		26,475.00		3,473,525.00		
23-908 Various General Improvements			1,307,205.58		8,032,709.00		1,226,878.49		
23-909 Various General Improvements			1,531,000.00		580,673.03			950,326.97	
23-919 Budget Software			100,000.00				100,000.00		
Page Total	256,851.15	2,834,116.37	6,438,205.58	-	11,012,940.49	-	4,800,403.49	1,668,211.03	

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

1,668,211.03
1,668,211.03

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

December 31, 2023 Unfunded
3.49 1,668,211.03
3.49 1,668,211.03
d

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2023 Unfunded	2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	mber 31, 2023 Unfunded
PREVIOUS PAGE TOTALS	256,851.15	2,834,116.37	6,438,205.58		11,012,940.49		4,800,403.49	1,668,211.03
GRAND TOTALS	256,851.15	2,834,116.37	6,438,205.58	-	11,012,940.49	-	4,800,403.49	1,668,211.03

### **GENERAL CAPITAL FUND**

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	****	1,943,593.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	XXXXXXXXX
		xxxxxxxx
		<b>XXXXXXXX</b>
		xxxxxxxx
		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
		xxxxxxxx
		xxxxxxxx
		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	351,550.00	xxxxxxxx
		<b>XXXXXXXX</b>
Balance - December 31, 2023	1,592,043.00	xxxxxxxx
	1,943,593.00	1,943,593.00

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### **GENERAL CAPITAL FUND**

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	<b>xxxxxxxx</b>	
Received from 2023 Emergency Appropriation*	<b>XXXXXXXXX</b>	
		<b>xxxxxxx</b>
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		<b>XXXXXXXX</b>
Balance - December 31, 2023	-	xxxxxxxx
	_	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Demolition and Construction of				
New Fire House	3,500,000.00	3,325,000.00	175,000.00	
Various General Improvements	1,307,205.58			1,307,205.58
Various General Improvements	1,531,000.00	1,454,450.00	76,550.00	
Budget Software	100,000.00		100,000.00	
	_			
	_			
Total	6,438,205.58	4,779,450.00	351,550.00	1,307,205.58

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

### **GENERAL CAPITAL FUND**

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	224,163.25
Premium on Sale of Bonds	<b>XXXXXXXXX</b>	80,257.39
Funded Improvement Authorizations Canceled	xxxxxxxx	
Premium on Sale of Notes		375,542.06
Appropriated to Finance Improvement Authorizations		<b>XXXXXXXX</b>
Appropriated to 2023 Budget Revenue	224,163.25	<b>XXXXXXXX</b>
Balance - December 31, 2023	455,799.45	xxxxxxxx
	679,962.70	679,962.70

#### **MUNICIPALITIES ONLY**

### **IMPORTANT !!**

#### This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

#### (N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.											
	1.	Total Tax Levy for Year 2023 was						\$_	59,	080,3	70.07
	2.	Amount of Item 1 Collected in 2023 (*)					\$	58,22	6,816.05	_	
	3.	Seventy (70) percent of Item 1						\$_	41,	356,2	59.05
	(*) In	cluding prepayments and overpayments	s ap	oplied.							
В.	1.	Did any maturities of bonded obligation	ns d	or notes fall d	ue	during	the ye	ear 2023	3?		
		Answer YES or NO YES									
	2.	Have payments been made for all bond December 31, 2023?	dec	d obligations of	or n	otes o	due on	or befo	re		
		Answer YES or NO YES		If answer is	"N	O" giv	e deta	ils			
		NOTE: If answer to Item B1 is YES, t	the	n Item B2 m	ust	be aı	nswer	ed			
		s the appropriation required to be include or notes exceed 25% of the total approp ? Answer YES or NO									
D.	1.	Cash Deficit 2022								\$	
	2.	4% of 2022 Tax Levy for all purposes:		Levy	\$				=	\$	
	3.	Cash Deficit 2023		-	-					\$	
	4.	4% of 2023 Tax Levy for all purposes:									
				Levy	\$				=	\$	
E.		Unpaid		2022	<u> </u>			202	3		Total
	1.	State Taxes	\$				\$			\$	-
	2.		\$				\$	2	6,439.24		26,439.24
	3.	Amounts due Special Districts								_	
			\$				\$		-	\$	
	4.	Amount due School Districts for Schoo	ol T	ax							
			\$				\$	1,18	2,970.50	\$	1,182,970.50

# **UTILITIES ONLY**

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

### **POST CLOSING TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	_
			-
Cash Investments	265,094.82		
Due from - Water Capital Fund	4,666.25		
Due from -			
Receivables Offset with Reserves:			-
Consumer Accounts Receivable	209,590.79		-
Liens Receivable			
Inventory	19,400.00		
Deferred Charges (Sheet 48)			
Overexpenditure of Appropriations			-
			-
Cash Liabilities:			-
Appropriation Reserves		164,060.16	
Encumbrances Payable			
Accrued Interest on Bonds and Notes		69,961.55	
Water Rent Overpayments		21,712.15	
Subtotal - Cash Liabilities		255,733.86	"C"
Reserve for Consumer Accounts and Lien Receivable		228,990.79	
Fund Balance		14,027.21	<u>.</u>
Total	498,751.86	498,751.86	•

### POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	хххххххх	-
CASH	131,418.43	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	12,284,771.95	
AUTHORIZED AND UNCOMPLETED	660,000.00	
PAGE TOTALS	13,076,190.38	

### POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	13,076,190.38	-
BONDS PAYABLE		1,380,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,083,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		33,004.79
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		4,666.25
RESERVE FOR AMORTIZATION		9,022,771.95
RESERVE FOR DEFERRED AMORTIZATION		459,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		76,187.70
CAPITAL FUND BALANCE		17,559.69
TOTALS	13,076,190.38	13,076,190.38

## **POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS**

#### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		
TOTALS	-	-

## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS	0			Balance	
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023	
Assessment Serial Bond Issues:	xxxxxxxx	<b>XXXXXXXX</b>	xxxxxxxx	xxxxxxxx	<b>XXXXXXXX</b>	xxxxxxxx	<b>XXXXXXXX</b>	<b>xxxxxxx</b>	
	_								
	_							-	
								-	
	_								
Assessment Bond Anticipation Note Issues:	XXXXXXXX	<b>XXXXXXXX</b>	*****	<u> </u>	<b>XXXXXXXX</b>	*****	<b>XXXXXXXX</b>	XXXXXXXX	
								-	
								-	
Other Liabilities									
Trust Surplus								-	
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	<b>XXXXXXXXX</b>	
								-	
								-	
	_							-	
*Show as red figure	-	-	-	-	-	-	-	-	

\*Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2023

### **BUDGET REVENUES**

BUDGET	REVENUE3		
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	152,286.52	152,286.52	
Operating Surplus Anticipated with Consent of Director of Local Government			
Rents	1,903,798.14	2,098,597.10	194,798.96
Miscellaneous	154,718.67	148,360.52	(6,358.15)
Water Capital- fund Balance	26,248.69	26,248.69	-
			-
Reserve for Debt Service			<u> </u>
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
Subtotal	2,237,052.02	2,425,492.83	- 188,440.81
Deficit (General Budget) **	307,679.19	531.41	(307,147.78)
	2,544,731.21	2,426,024.24	(118,706.97)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXX
Adopted Budget		2,544,731.21
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,544,731.21
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	2,544,731.21	
Deduct Expenditures:		
Paid or Charged	2,370,951.59	
Reserved	164,060.16	
Surplus (General Budget)**		
Total Expenditures		2,535,011.75
Unexpended Balance Canceled (See Footnote)		9,719.46

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2023 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" <u>Section 2 should be filled out in every case</u>.

**SECTION 1:** 

Revenue Realized:	xxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	2,425,492.83
Miscellaneous Revenue Not Anticipated	
2022 Appropriation Reserves Canceled in 2023	108,987.51
Total Revenue Realized	
Expenditures:	<b>XXXXXXXX</b>
Appropriations (Not Including "Surplus (General Budget)")	<b>XXXXXXXX</b>
Paid or Charged	2,370,951.59
Reserved	164,060.16
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	2,535,011.75
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	
xcess	
Budget Appropriation - Surplus (General Budget)**	
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	_
(	
Deficit	
Anticipated Revenue - Deficit (General Budget)**	531.41
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	0.00
	0.00

### **SECTION 2:**

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	108,987.51	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		108,987.51

\*\* Items must be shown in same amounts on Sheet 44.

## **RESULTS OF 2023 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	хххххххх	
Unexpended Balances of Appropriations	xxxxxxxx	9,719.46
Miscellaneous Revenues Not Anticipated	xxxxxxxx	_
Unexpended Balances of 2022 Appropriation Reserves*	хххххххх	108,987.51
Deficit in Anticipated Revenues	118,706.97	<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
Operating Deficit - to Trial Balance	xxxxxxxx	_
Excess in Operations - to Operating Surplus	0.00	<b>XXXXXXXX</b>
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	118,706.97	118,706.97

# **OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	166,313.73
Excess in Results of 2023 Operations	xxxxxxxx	0.00
Amount Appropriated in the 2023 Budget - Cash	152,286.52	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	14,027.21	
	166,313.73	166,313.73

## ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	265,094.82
Investments	
Interfund Accounts Receivable	4,666.25
Subtotal	269,761.07
Deduct Cash Liabilities Marked with "C" on Trial Balance	255,733.86
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	14,027.21
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	14,027.21

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance De	ecember 31, 2022		\$	110,740.16
Increased I				
	Rents Levied		\$	2,197,447.73
Decreased	by:			
	Collections	\$ 2,069,035.42	_	
	Overpayments applied	\$ 29,561.68	_	
	Transfer to Liens	\$ 	-	
	Other	\$	_	
			\$	2,098,597.10
Balance De	ecember 31, 2023		\$	209,590.79

## SCHEDULE OF WATER UTILITY LIENS

Balance De	ecember 31, 2022	\$	
Increased	by:		
	Transfers from Accounts Receivable	\$	
	Penalties and Costs	\$	
	Other	\$	
		\$	
Decreased	l by:		
	Collections	\$	
	Other	\$	
		\$	
Balance De	ecember 31, 2023	\$	
			-

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

1.	<u>Caused By</u> Emergency Authorization -	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
	Municipal* \$		\$	\$	\$
2.	Overexpenditure of Appropriations \$	14,027.21	\$ 14,027.21	\$	\$
3.	\$		\$	\$	\$
4.	\$		\$	\$	\$
5.	\$		\$	\$	\$
	Deficit in Operations \$		\$	\$	\$
	Total Operating \$	14,027.21	\$14,027.21	\$	\$
6.	\$		\$	\$	\$
7.	\$		\$	\$	\$
	Total Capital \$	-	\$	\$	\$

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

### UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCEI By 2023 Budget	<b>D IN 2023</b> Canceled By Resolution	Balance Dec. 31, 2023
							-
							-
							_
							_
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	<b>XXXXXXXX</b>		
Issued	xxxxxxxxx		
Paid			
Outstanding - December 31, 2023	-	<b>XXXXXXXX</b>	
2024 Bond Maturities - Assessment Bonds	-	-	\$
2024 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx	1,485,000.00	
Issued	xxxxxxxx		
Paid	105,000.00	<b>XXXXXXXX</b>	
Outstanding - December 31, 2023	1,380,000.00	****	
	1,485,000.00	1,485,000.00	
2024 Bond Maturities - Capital Bonds			\$ 105,000.00
2024 Interest on Bonds		\$ 58,150.00	

#### **INTEREST ON BONDS - WATER UTILITY BUDGET**

2024 Interest on Bonds (*Items)	\$ 58,150.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 24,916.67	
Subtotal	\$ 33,233.33	
Add: Interest to be Accrued as of 12/31/2024	\$ 23,541.67	
Required Appropriation 2024		\$ 56,775.00

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate		
	_	_				

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS WATER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	<b>XXXXXXXX</b>		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	*****	
	-	-	
2024 Loan Maturities		11	\$
2024 Interest on Loans		\$	
WATER UTILIT	TY LOAN		
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	<b>XXXXXXXXX</b>		
Paid			
Outstanding - December 31, 2023		 	
		-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

#### INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$-

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate			
	-	-					

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS WATER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		-
Paid		 	
Outstanding - December 31, 2023	-	****	
2024 Loop Maturitian	-	-	¢
2024 Loan Maturities 2024 Interest on Loans		\$	\$
WATER UTILII	TY LOAN		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	<b>xxxxxxx</b>		
Paid		*****	
Outstanding - December 31, 2023	-	xxxxxxxx	
	_	_	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

#### INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$-

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate		
	-	-				

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

=	Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	202 For Principal	24 For Interest	Interest Computed to (Insert Date)
=	1.	Various Utility Improvements, Ord 14-773	542,000.00	7/30/2014		7/10/2024	4.50%	145,000.00	6,525.00	7/10/2024
-	2.	Various Utility Improvements, Ord 15-782	152,000.00	7/28/2015	· · · ·	7/10/2024		2,605.00	2,668.50	7/10/2024
-	3.	Various Utility Improvements, Ord 16-794	362,000.00	7/26/2016	312,400.00	7/10/2024	4.50%	9,585.00	14,058.00	7/10/2024
-	4.	Various Utility Improvements, Ord 17-809	390,000.00	7/24/2017	350,500.00	7/10/2024	4.50%	9,500.00	15,772.50	7/10/2024
-	5.	Various Utility Imp, Ord 18-828	70,000.00	7/15/2020	475,400.00	7/10/2024	4.50%	7,565.00	21,393.00	7/10/2024
_	6.	Various Utility Improvements, Ord 19-843	185,000.00	7/17/2019	371,400.00	7/10/2024	4.50%	3,600.00	16,713.00	7/10/2024
2	7.	Various Utility Improvements, Ord 20-85	200,000.00	7/15/2020	194,000.00	7/10/2024	4.50%	6,000.00	8,730.00	7/10/2024
_	8.	Various Utility Improvements, Ord 21-873	105,000.00	7/11/2022	105,000.00	7/10/2024	4.50%		4,725.00	7/10/2024
י כ	9.	Various Utility Improvements, Ord 22-893	70,000.00	7/11/2022	70,000.00	7/10/2024	4.50%		3,150.00	7/10/2024
-	тот	AL	2,076,000.00		2,083,000.00			183,855.00	93,735.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
1									
2	).								
3									
4									
5	j.								
6									
<u>e</u> 7									
<u>8</u> 8									
<b>5</b> g	l.								
TC	ITAL	2,076,000.00		2,083,000.00			183,855.00	93,735.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET							
2024 Interest on Notes	\$	93,735.00					
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	45,044.88					
Subtotal	\$	48,690.12					
Add: Interest to be Accrued as of 12/31/2024	\$	47,478.63					
Required Appropriation 2024	\$	96,168.75					

### DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest **	Interest Computed to (Insert Date)
	_							
	_							
	_							

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY


IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2023 Unfunded	2023 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2023 Unfunded
Various Utility Improvements, Ordinance 19-843		188,056.14			181,089.00			6,967.14
Various Utility Improvements, Ordinance 20-858		29,798.25			13,768.60			16,029.65
Various Utility Improvements, Ordinance 22-893		10,008.00						10,008.00
PAGE TOTALS	-	227,862.39	-	-	194,857.60	-	-	33,004.79

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended	Other	Balance - Dece	ember 31, 2023
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS		227,862.39	-		194,857.60	-	-	33,004.79
(S									
Sheet 52.1									
	PAGE TOTALS	-	227,862.39	-	-	194,857.60	-	-	33,004.79

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jai	nuary 1, 2023	2023		Expended	Other	Balance - Dece	ember 31, 2023
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS		227,862.39	-		194,857.60	-	-	33,004.79
Sheet 52.2									
Ť									
	PAGE TOTALS	-	227,862.39	-	-	194,857.60	-	-	33,004.79

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended	Other	Balance - Dece	ember 31, 2023
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS		227,862.39	-		194,857.60	-	-	33,004.79
(0									
Sheet 52.3									
	PAGE TOTALS	-	227,862.39	-	-	194,857.60	-	-	33,004.79

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended	Other	Balance - Dece	mber 31, 2023
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS		227,862.39			194,857.60	-	-	33,004.79
(0									
Sheet 52.4									
	TOTALS	-	227,862.39	-	-	194,857.60	-	-	33,004.79

## WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	61,187.70
Received from 2023 Budget Appropriation	xxxxxxxxx	15,000.00
	<b>XXXXXXXXX</b>	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		xxxxxxxx
		<b>XXXXXXXX</b>
		xxxxxxxx
		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
		<b>XXXXXXXXX</b>
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	76,187.70	<b>XXXXXXXX</b>
	76,187.70	76,187.70

# WATER UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	****	
Received from 2023 Emergency Appropriation*	****	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023		xxxxxxxx
	_	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

# WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	26,248.69
Premium on Sale of Bonds	хххххххх	17,559.69
Funded Improvement Authorizations Canceled	хххххххх	
Miscellaneous		
Appropriated to Finance Improvement Authorization		<b>xxxxxxxx</b>
Appropriation to 2023 Budget Reserve	26,248.69	****
Balance - December 31, 2023	17,559.69	****
	43,808.38	43,808.38

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## **POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	_
			-
Cash	290,215.08		_
Investments			-
Due from - Sewer Capital Fund	12,114.64		
Due from -			-
Receivables Offset with Reserves:			<u>.</u>
Consumer Accounts Receivable	217,273.46		_
Liens Receivable	-		_
Inventory	23,920.00		•
			-
Deferred Charges (Sheet 48)			_
Overexpenditure of Appropriations			-
			_
Cash Liabilities:			-
Appropriation Reserves		55,772.69	
Encumbrances Payable			_
Accrued Interest on Bonds and Notes		85,158.92	-
Reserve for Improvements		3,514.91	
Sewer Rent Overpayments		11,043.14	-
Subtotal - Cash Liabilities		155,489.66	"C
Reserve for Consumer Accounts and Lien Receivable		241,193.46	-
Fund Balance		146,840.06	
Total (Do not growd, odd oddition	543,523.18	543,523.18	•

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	хххххххх	-
CASH	1,191,008.62	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	18,259,390.81	
AUTHORIZED AND UNCOMPLETED	3,600,000.00	
PAGE TOTALS	23,050,399.43	

## POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	23,050,399.43	-
BONDS PAYABLE		2,555,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,806,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		57,405.41
UNFUNDED		1,010,343.99
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER OPERATING		12,114.64
RESERVE FOR AMORTIZATION		17,008,390.81
RESERVE FOR DEFERRED AMORTIZATION		490,000.00
RESERVE FOR DEBT SERVICE		
RESERVE FOR ENGINEERING STUDY		9,920.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		86,000.00
CAPITAL FUND BALANCE		15,224.58
TOTALS	23,050,399.43	23,050,399.43

## **POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS**

#### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		

## ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	<b>XXXXXXXXX</b>	xxxxxxxx	<b>XXXXXXXXX</b>	<b>XXXXXXXXX</b>	<b>XXXXXXXXX</b>	xxxxxxxx	xxxxxxxx
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXX	<b>XXXXXXXX</b>	****	<b>XXXXXXXXX</b>	<b>XXXXXXXX</b>	****	<b>XXXXXXXXX</b>	<b>XXXXXXXX</b>
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
	_							-
	_							-
	_							-
	_							-
*Show as red figure		-	-	-	-	_	-	_

\*Show as red figure

# SCHEDULE OF SEWER UTILITY BUDGET - 2023

### **BUDGET REVENUES**

BUDGET REVENUES				
Source	Budget	Received in Cash	Excess or Deficit*	
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of	92,816.45	92,816.45	-	
Director of Local Government				
Rents	2,196,528.86	2,338,122.28	141,593.42	
Miscellaneous	32,472.85	64,121.59	31,648.74	
Sewer Capital - Fund Balance	22,160.10	22,160.10		
Reserve for Debt Service			-	
Capital Fund Balance				
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	XXXXXXXXX	XXXXXXXXX	
			-	
Subtotal	2,343,978.26	2,517,220.42	173,242.16	
Deficit (General Budget) **	226,995.52		(226,995.52)	
	2,570,973.78	2,517,220.42	(53,753.36)	

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		<b>XXXXXXXX</b>
Adopted Budget		2,570,973.78
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,570,973.78
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,570,973.78
Deduct Expenditures:		
Paid or Charged	2,508,820.18	
Reserved	55,772.69	
Surplus (General Budget)**		
Total Expenditures		2,564,592.87
Unexpended Balance Canceled (See Footnote)		6,380.91

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2023 OPERATION

## **SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" <u>Section 2 should be filled out in every case</u>.

Section 2 should be filled out in every ca

### **SECTION 1:**

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,517,220.42	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	177,640.02	
Total Revenue Realized		2,694,860.44
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,508,820.18	
Reserved	55,772.69	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in	2,564,592.87	
Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,564,592.87
Excess		130,267.57
Budget Appropriation - Surplus (General Budget)** Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	130,267.57	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

#### **SECTION 2:**

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	177,640.02	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		177,640.02

\*\* Items must be shown in same amounts on Sheet 44.

## **RESULTS OF 2023 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	6,380.91
Miscellaneous Revenues Not Anticipated	xxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	177,640.02
Deficit in Anticipated Revenues	53,753.36	<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	130,267.57	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	184,020.93	184,020.93

# **OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	109,388.94
Excess in Results of 2023 Operations	xxxxxxxx	130,267.57
Amount Appropriated in the 2023 Budget - Cash	92,816.45	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	146,840.06	
	239,656.51	239,656.51

## ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	290,215.08
Investments	
Interfund Accounts Receivable	12,114.64
Subtotal	302,329.72
Deduct Cash Liabilities Marked with "C" on Trial Balance	155,489.66
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	146,840.06
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	146,840.06

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance D	ecember 31, 2022		\$	148,838.89
Increased	by: Rents Levied		\$	2,406,556.85
Decreased	by:			
	Collections	\$ 2,318,133.36	_	
	Overpayments applied	\$ 19,988.92	_	
	Transfer to Liens	\$	_	
	Other	\$	_	
			\$	2,338,122.28
Balance D	ecember 31, 2023		\$	217,273.46

## SCHEDULE OF SEWER UTILITY LIENS

Balance De	ecember 31, 2022	\$
Increased I	by:	
	Transfers from Accounts Receivable	\$
	Penalties and Costs	\$
	Other	\$ -
		\$ -
		·
Decreased	by:	
	Collections	\$ _
	Other	\$ _
		\$ -
Balance De	ecember 31, 2023	\$ -

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

1.	<u>Caused By</u> Emergency Authorization -	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Municipal* \$		۶ <u> </u>	\$	6
2.	Overexpenditure of Appropriations \$	16,572.50	\$ 16,572.50	\$	S
3.	\$		\$	\$	§
4.	\$		\$	\$5	§
5.	\$		\$	\$\$	·
	Deficit in Operations \$		\$	\$	·
	Total Operating \$	16,572.50	\$16,572.50	\$\$	§
6.	\$		\$	\$5	·
7.	\$		\$	\$5	·
	Total Capital \$		\$	\$\$	s

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

### UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCEI By 2023 Budget	<b>D IN 2023</b> Canceled By Resolution	Balance Dec. 31, 2023
							-
							-
							_
							_
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	****		
Issued	<b>XXXXXXXXX</b>		
Paid		<b>XXXXXXXX</b>	
Outstanding - December 31, 2023		<b>XXXXXXXX</b>	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
SEWER UTILITY CA Outstanding - January 1, 2023	PITAL BONDS	2,755,000.00	
Issued	xxxxxxxx		
Paid	200,000.00	xxxxxxxx	
Outstanding - December 31, 2023	2,555,000.00	xxxxxxxx	
	2,755,000.00	2,755,000.00	
2024 Bond Maturities - Capital Bonds			\$ 210,000.00
2024 Interest on Bonds		\$ 107,500.00	

#### INTEREST ON BONDS - SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 107,500.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 46,104.17	
Subtotal	\$ 61,395.83	
Add: Interest to be Accrued as of 12/31/2024	\$ 43,479.17	
Required Appropriation 2024		\$ 104,875.00

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate	
	-	-			

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid			
Outstanding - December 31, 2023	-	xxxxxxxx	
2024 Loan Maturities		-	\$
2024 Interest on Loans	\$		
SEWER UTILIT	Y LOAN		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

#### INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$-

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate	
	-	-			

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	*****		
Paid		<u> </u>	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
SEWER UTILIT	Y LOAN		
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023		xxxxxxxx	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

#### INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -		
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$ -		
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024		\$-	-

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate	
	-	-			

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
	1. Various Sewer Utility Imp, Ord 14-774	214,000.00	7/30/2014	28,000.00	7/10/2024	4.50%	28,000.00	1,260.00	7/10/2024
2	2. Various Sewer Utility Imp, Ord 15-781	114,000.00	7/28/2015	34,000.00	7/10/2024	4.50%	18,000.00	1,530.00	7/10/2024
	3. Various Sewer Utility Imp, Ord 16-795	72,000.00	7/26/2016	14,000.00	7/10/2024	4.50%	10,000.00	630.00	7/10/2024
4	4. Various Sewer Utility Imp, Ord 17-810	530,000.00	7/24/2017	490,000.00	7/10/2024	4.50%	10,000.00	22,050.00	7/10/2024
	5. Various Sewer Utility Imp, Ord 18-827	100,000.00	7/17/2019	123,000.00	7/10/2024	4.50%	5,000.00	5,535.00	7/10/2024
	6. Various Sewer Utility Imp, Ord 19-842	33,000.00	7/17/2019	223,000.00	7/10/2024	4.50%	1,000.00	10,035.00	7/10/2024
2 -	7. Various Sewer Utility Imp, Ord 20-857	280,000.00	7/13/2021	280,000.00	7/10/2024	4.50%	10,000.00	12,600.00	7/10/2024
{	3. Various Sewer Utility Imp,Ord 21-874	400,000.00	7/11/2022	400,000.00	7/10/2024	4.50%		18,000.00	7/10/2024
, <u>(</u>	9. Various Sewer Utility Imp, Ord 22-894	214,000.00	7/11/2022	214,000.00	7/10/2024	4.50%		9,630.00	7/10/2024
TC	DTAL	1,957,000.00		1,806,000.00			82,000.00	81,270.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
<u>r</u> .									
8.									
<b>حت</b> 9.									
тот	AL	1,957,000.00		1,806,000.00			82,000.00	81,270.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET							
2024 Interest on Notes	\$	81,270.00					
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	39,054.75					
Subtotal	\$	42,215.25					
Add: Interest to be Accrued as of 12/31/2024	\$	43,100.00					
Required Appropriation 2024	\$	85,315.25					

### DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
			Dec. 31, 2023					
	_		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding		Requirements
	Dec. 31, 2023	For Prinicpal	For Interest/Fees
Total	-	-	

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Expended	Other	Balance - Dece	mber 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations		Expended	Culor	Funded	Unfunded
Various Sewer Utility Improvements	120,528.77				63,123.36		57,405.41	
Various Sewer Utility Improvements		191,552.00			11,546.85			180,005.15
Various Sewer Utility Improvements		218,467.96						218,467.96
Various Sewer Utility Improvements		15,000.00			14,100.49			899.51
Various Sewer Utility Improvements		2,641.68						2,641.68
Various Sewer Utility Improvements		28,682.53						28,682.53
Various Sewer Utility Improvements		400,000.00						400,000.00
Various Sewer Utility Improvements	11,000.00	214,000.00			45,352.84			179,647.16
Total 70000-	131,528.77	1,070,344.17	-	-	134,123.54	-	57,405.41	1,010,343.99

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Expended	Other	Balance - Dece	mber 31, 2023	
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS	131,528.77	1,070,344.17	-		134,123.54	<u> </u>	57,405.41	1,010,343.99
Sheet 52.1									
ť									
	PAGE TOTALS	131,528.77	1,070,344.17	_	_	134,123.54		57,405.41	1,010,343.99

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Expended	Other	Balance - Dece	mber 31, 2023	
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS	131,528.77	1,070,344.17	-		134,123.54	-	57,405.41	1,010,343.99
( <b>)</b>									
Sheet 52.2									
	PAGE TOTALS	131,528.77	1,070,344.17	-	-	134,123.54	-	57,405.41	1,010,343.99

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023		Expended	Other	Balance - Dece	mber 31, 2023
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS	131,528.77	1,070,344.17			134,123.54	-	57,405.41	1,010,343.99
Sheet 52.3									
.3 •et									
	PAGE TOTALS	131,528.77	1,070,344.17	_	-	134,123.54	-	57,405.41	1,010,343.99

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023		Expended	Other		ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	131,528.77	1,070,344.17	-		134,123.54	-	57,405.41	1,010,343.99
Sheet								
TOTALS	131,528.77	1,070,344.17	-	-	134,123.54	-	57,405.41	1,010,343.99

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Totals

# SEWER UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	71,000.00
Received from 2024 Budget Appropriation	xxxxxxxxx	15,000.00
	****	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		<b>XXXXXXXXX</b>
		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
		<b>XXXXXXXXX</b>
		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
Appropriated to Finance Improvement Authorizations		<b>XXXXXXXX</b>
		<b>XXXXXXXXX</b>
Balance - December 31, 2023	86,000.00	<b>XXXXXXXXX</b>
	86,000.00	86,000.00

# SEWER UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	<b>XXXXXXXX</b>	
Received from 2024 Budget Appropriation *	****	
Received from 2024 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
Balance - December 31, 2023	-	<b>XXXXXXXX</b>
	-	-

\*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SEWER UTILITY CAPITAL FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

# SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

#### 2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	22,160.10
Premium on Sale of Bonds	<b>xxxxxxx</b>	
Funded Improvement Authorizations Canceled	<b>XXXXXXXX</b>	
Premium on Sale of Notes		15,224.58
2023 Anticipated Revenue	22,160.10	
Appropriated to Finance Improvement Authorization		<b>xxxxxxx</b>
Appropriation to 2024 Budget Reserve		<b>xxxxxxx</b>
Balance - December 31, 2023	15,224.58	<b>XXXXXXXX</b>
	37,384.68	37,384.68

## POST CLOSING TRIAL BALANCE - SWIM POOL UTILITY FUND

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	53,692.63	
Investments		
Due from - Current		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable		
Deferred Charges (Sheet 48)		
Overexpenditure of Appropriations		
Cash Liabilities:		
Appropriation Reserves		42,942.38
Encumbrances Payable		
Accrued Interest on Bonds and Notes		8,750.00
Due to Swimming Pool Capital Fund		2,000.00
Subtotal - Cash Liabilities		53,692.38 "C
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		0.25
Total	53,692.63	53,692.63

# POST CLOSING TRIAL BALANCE - SWIM POOL UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		<b>xxxxxxxx</b>
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH	16,000.00	
Due from Swimming Pool Operating Fund	2,000.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	3,478,602.89	
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	3,496,602.89	-

# POST CLOSING TRIAL BALANCE - SWIM POOL UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	3,496,602.89	-
BONDS PAYABLE		520,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		2,958,602.89
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		18,000.00
CAPITAL FUND BALANCE		-
TOTALS	3,496,602.89	3,496,602.89

# **POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS**

#### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		

## ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Audit Balance	RECEIPTS					Balance	
Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	<b>XXXXXXXX</b>	<b>xxxxxxx</b>
							-
_							
	<b>XXXXXXXX</b>	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	<b>XXXXXXXXX</b>	<b>XXXXXXXX</b>
							-
_							-
_							
-							-
							-
							-
	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	<b>XXXXXXXXX</b>
_							-
							-
							-
	_	_		_	_		
	Balance     Dec. 31, 2022     xxxxxxxxx	Balance Dec. 31, 2022       Assessments and Liens         XXXXXXXX       XXXXXXXX         XXXXXXXXX       XXXXXXXX         Image: Constraint of the set o	Balance       REC!         Dec. 31, 2022       Assessments and Liens       Operating Budget         XXXXXXXX       XXXXXXXX         XXXXXXXXX       XXXXXXXX         Image: Constraint of the second streng streng strength       Image: Constraint of the second streng strength         Image: Constraint of the second strength       Image: Constraint of the second strength         Image: Constraint of the second strength       Image: Constraint of the second strength         Image: Constraint of the second strength       Image: Constraint of the second strength         Image: Constraint of the second strength       Image: Constraint of the second strength         Image: Constraint of the second strength       Image: Constraint of the second strength         Image: Constraint of the second strength       Image: Constraint of the second strength         Image: Constraint of the second strength       Image: Constraint of the second strength         Image: Constraint of the second strength       Image: Constraint of the second strength         Image: Constraint of the second strength       Image: Constraint of the second strength         Image: Constraint of the second strength       Image: Constraint of the second strength         Image: Constraint of the second strength       Image: Constraint of the second strength         Image: Constraint of the second strength       Image: Constraint of the second strength </td <td>Balance Dec. 31, 2022       Assessments and Liens       Operating Budget         XXXXXXXX       XXXXXXXX       XXXXXXXX         XXXXXXXX       XXXXXXXX       XXXXXXXX         XXXXXXXX       XXXXXXXX       XXXXXXXX         XXXXXXXX       XXXXXXXXX       XXXXXXXXX         XXXXXXXX       XXXXXXXXX       XXXXXXXXX         XXXXXXXXX       XXXXXXXXX       XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX</td> <td>Balance Dec. 31, 2022         Image: Assessments and Liens         Operating Budget         Image: Assessments and Liens         Operating Budget           XXXXXXXX         XXXXXXXX         XXXXXXXX         XXXXXXXX         XXXXXXXX           Image: Assessments and Liens         Image: Assessments Budget         Image: Assessments Budget         Image: Assessments Budget         Image: Assessments AsxXXXXXX         Image: AsxXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX</td> <td>Balance Dec. 31, 2022         Assessments and Liens         Operating Budget         Image: Constraint of the symbol of</td> <td>Balance Dec. 31, 2022         Image: CRECEPTS         Disbursements           Assessments and Liens         Operating Budget         Image: Comparison Budget         Image: Comparison Budg</td>	Balance Dec. 31, 2022       Assessments and Liens       Operating Budget         XXXXXXXX       XXXXXXXX       XXXXXXXX         XXXXXXXX       XXXXXXXX       XXXXXXXX         XXXXXXXX       XXXXXXXX       XXXXXXXX         XXXXXXXX       XXXXXXXXX       XXXXXXXXX         XXXXXXXX       XXXXXXXXX       XXXXXXXXX         XXXXXXXXX       XXXXXXXXX       XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Balance Dec. 31, 2022         Image: Assessments and Liens         Operating Budget         Image: Assessments and Liens         Operating Budget           XXXXXXXX         XXXXXXXX         XXXXXXXX         XXXXXXXX         XXXXXXXX           Image: Assessments and Liens         Image: Assessments Budget         Image: Assessments Budget         Image: Assessments Budget         Image: Assessments AsxXXXXXX         Image: AsxXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Balance Dec. 31, 2022         Assessments and Liens         Operating Budget         Image: Constraint of the symbol of	Balance Dec. 31, 2022         Image: CRECEPTS         Disbursements           Assessments and Liens         Operating Budget         Image: Comparison Budget         Image: Comparison Budg

\*Show as red figure

# SCHEDULE OF SWIM POOL UTILITY BUDGET - 2023

#### **BUDGET REVENUES**

BUDGET REVENUES					
Source	Budget	Received in Cash	Excess or Deficit*		
Operating Surplus Anticipated		-	_		
Operating Surplus Anticipated with Consent of Director of Local Government					
Membership Fees	434,212.00	518,092.94	83,880.94		
Miscellaneous	41,666.00	36,088.67	(5,577.33)		
Reserve for Debt Service					
Capital Fund Balance					
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx		
			-		
Subtotal	475,878.00	554,181.61	78,303.61		
Deficit (General Budget) **	88,938.83	4,542.72	(84,396.11)		
	564,816.83	558,724.33	(6,092.50)		

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		<b>XXXXXXXX</b>
Adopted Budget		564,816.83
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		564,816.83
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		564,816.83
Deduct Expenditures:		
Paid or Charged	521,873.74	
Reserved	42,942.38	
Surplus (General Budget)**		
Total Expenditures		564,816.12
Unexpended Balance Canceled (See Footnote)		0.71

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## **STATEMENT OF 2023 OPERATION**

## SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	XXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	554,181.61	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	6,091.79	
Total Revenue Realized		560,273.40
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	521,873.74	
Reserved	42,942.38	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in Above "Total Expenditures"	564,816.12	
Total Expenditures - As Adjusted		564,816.12
Excess		-
Budget Appropriation - Surplus (General Budget)**Remainder =Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		4,542.72
Anticipated Revenue - Deficit (General Budget)**	4,542.72	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	(0.00)	

#### **SECTION 2:**

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Swim Pool Utility for 2022

2022 Appropriation Reserves Canceled in 2023	6,091.79	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		6,091.79

\*\* Items must be shown in same amounts on Sheet 44.

## **RESULTS OF 2023 OPERATIONS - SWIM POOL UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	<b>XXXXXXXX</b>	0.71
Miscellaneous Revenues Not Anticipated	<b>XXXXXXXX</b>	
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	6,091.79
Deficit in Anticipated Revenues	6,092.50	<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
Operating Deficit - to Trial Balance	****	0.00
Excess in Operations - to Operating Surplus	-	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	6,092.50	6,092.50

# **OPERATING SURPLUS - SWIM POOL UTILITY**

	Debit	Credit
Balance - January 1, 2023		0.25
Excess in Results of 2023 Operations		-
Amount Appropriated in the 2023 Budget - Cash Amount Appropriated in 2023 Budget with Prior Written		<b>XXXXXXXX</b>
Consent of Director of Local Government Services		<b>XXXXXXXX</b>
Balance - December 31, 2023	0.25	xxxxxxxx
	0.25	0.25

## ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash	53,692.63
Investments	
Interfund Accounts Receivable	
Subtotal	53,692.63
Deduct Cash Liabilities Marked with "C" on Trial Balance	53,692.38
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	0.25
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	_
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET. *In the case of a "Deficit in Operating Surplus Cash".	0.25

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

#### SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance De	ecember 31, 2022		\$	
Increased	h			
Increased	user Charges Levied		\$	436,163.00
Decreased	bur			
Decleased	by.			
	Collections	\$ 436,163.00	_	
	Overpayments applied	\$	_	
	Transfer to Liens	\$	_	
	Other	\$	_	
			\$	436,163.00
Balance De	ecember 31, 2023		\$	-

## SCHEDULE OF SWIM POOL UTILITY LIENS

Balance De	ecember 31, 2022	\$
Increased b	by:	
	Transfers from Accounts Receivable	\$ _
	Penalties and Costs	\$ _
	Other	\$ _
		\$
Decreased	by:	
	Collections	\$ _
	Other	\$ _
		\$
Balance De	ecember 31, 2023	\$

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -SWIM POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

1.	<u>Caused By</u> Emergency Authorization - Municipal* \$	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u> \$	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u> \$
2.	Overexpenditure of Appropriations \$	4,213.59	\$ 4,213.59	_\$	\$
3.	\$		\$	\$	\$
4.	\$		\$	\$	\$
5.	\$		\$	\$	\$
	Deficit in Operations \$		\$	\$	\$
	Total Operating \$	4,213.59	\$4,213.59	_\$	\$
6.	\$		\$	\$	\$
7.	\$		\$	\$	\$
	Total Capital \$		\$	\$	\$

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

### UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCEI By 2023 Budget	<b>D IN 2023</b> Canceled By Resolution	Balance Dec. 31, 2023
							-
							-
							_
							_
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

SWIM POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	<b>XXXXXXXX</b>		
Paid		<b>XXXXXXXX</b>	
Outstanding - December 31, 2023		<b>XXXXXXXX</b>	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
SWIM POOL UTILITY			
Outstanding - January 1, 2023	xxxxxxxx	615,000.00	
Issued	xxxxxxxx		
Paid	95,000.00	xxxxxxxx	
Outstanding - December 31, 2023	520,000.00	xxxxxxxx	
	615,000.00	615,000.00	
2024 Bond Maturities - Capital Bonds			\$ 95,000.00
2024 Interest on Bonds		\$ 19,575.00	

#### **INTEREST ON BONDS - SWIM POOL UTILITY BUDGET**

2024 Interest on Bonds (*Items)	\$ 19,575.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 8,750.00	
Subtotal	\$ 10,825.00	
Add: Interest to be Accrued as of 12/31/2024	\$ 7,562.50	
Required Appropriation 2024		\$ 18,387.50

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate		
	-	-				

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS SWIM POOL UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		XXXXXXXXX	
Outstanding - December 31, 2023		xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans	\$		
SWIM POOL UTII	LITY LOAN		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	<b>XXXXXXXXX</b>		
Paid		xxxxxxxx	
Outstanding - December 31, 2023		xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

#### INTEREST ON LOANS - SWIM POOL UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS SWIM POOL UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		XXXXXXXXX	
Outstanding - December 31, 2023	-	<b>XXXXXXXX</b>	
	-	-	
2024 Loan Maturities		0	\$
2024 Interest on Loans		\$	
SWIM POOL UTII	LITY LOAN		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		<b>XXXXXXXX</b>	
Outstanding - December 31, 2023		xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

#### INTEREST ON LOANS - SWIM POOL UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR SWIM POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

=	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
_	1.							-	
	2.							-	
	3.								
	4.								
_	5.								
_	6.								
<u>s</u> –	7.								
	8.								
50 _	9.								
<u>T</u>	TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR SWIM POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
1									
2									
3									
4									
5	-								
6									
<u> </u>									
8									
<b>5</b> 9	-								
то	TAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIM POOL UTILITY BUDGET							
2024 Interest on Notes	\$ -						
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$						
Subtotal	\$-						
Add: Interest to be Accrued as of 12/31/2024	\$						
Required Appropriation 2024	\$ -						

### DEBT SERVICE SCHEDULE FOR SWIM POOL UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest **	Interest Computed to (Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SWIM POOL UTILITY

Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements			
	Dec. 31, 2023	For Prinicpal	For Interest/Fees		
Total	-	-			

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jai	nuary 1, 2023	2023		Expended	Other	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
Total	-	-	-	-	-	-	-	

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar		2023			Other	Balance - Dece	
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PAGE TOTALS	-	-	-	-	-	-	-	-
" s									
Sheet 52.1									
	PAGE TOTALS	-	_	-	-	-	-	-	-

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023		Expended	Other	Balance - December 31, 2023	
	not merely designate by a code number.	not merely designate by a code number. Funded	Unfunded	Authorizations				Funded	Unfunded
	PAGE TOTALS		-	-		-	-	-	-
ស ស									
Sheet 52.2									
	PAGE TOTALS		-	-	-	-	-	-	-

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023		Expended	Other	Balance - December 31, 2023	
_	not merely designate by a code number.	Funded	Unfunded	Infunded Authorizations				Funded	Unfunded
	PAGE TOTALS		-				-		-
ر م									
Sheet 52.3									
	PAGE TOTALS	-	-	-	-	-	-	-	-

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023		Expended	Other	Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
Sheet								
55								
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Totals

# SWIM POOL UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	16,000.00
Received from FALSE Budget Appropriation	xxxxxxxx	2,000.00
	<b>XXXXXXXX</b>	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		<b>XXXXXXXX</b>
		****
		<b>XXXXXXXX</b>
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	18,000.00	xxxxxxxx
	18,000.00	18,000.00

# SWIM POOL UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from FALSE Budget Appropriation *	xxxxxxxx	
Received from FALSE Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		<b>xxxxxxx</b>
		****
Balance - December 31, 2023	-	xxxxxxxx
	-	-

\*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SWIM POOL UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	_	-	-

# SWIM POOL UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### 2024

	Debit	Credit
Balance - January 1, 2023	****	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		<b>xxxxxxx</b>
Appropriation to 2024 Budget Reserve		<b>xxxxxxx</b>
Balance - December 31, 2023	-	<b>xxxxxxx</b>
		-

## **POST CLOSING TRIAL BALANCE - SOLID WASTE UTILITY FUND**

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash			
Investments			
Due from - Current Fund	1,136,179.29		
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	_		
Liens Receivable	_		
Deferred Charges (Sheet 48)			
Overexpenditure of Appropriations			
Cash Liabilities:			
Appropriation Reserves		806,229.25	
Encumbrances Payable			
Accrued Interest on Bonds and Notes			
Due to -			
Accounts Payable - Vendors			
Subtotal - Cash Liabilities		806,229.25 "0	C"
Reserve for Consumer Accounts and Lien Receivable			
Fund Balance		329,950.04	
Total	1,136,179.29	1,136,179.29	

# POST CLOSING TRIAL BALANCE - SOLID WASTE UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	_	_

# POST CLOSING TRIAL BALANCE - SOLID WASTE UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS		-
BONDS PAYABLE		_
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		_
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		_
CAPITAL IMPROVEMENT FUND		
		-
CAPITAL FUND BALANCE		-
TOTALS		
Do not crowd - add addition		-

## **POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS**

#### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		

## ANALYSIS OF SOLID WASTE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	<b>XXXXXXXX</b>	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	<b>XXXXXXXXX</b>
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								_
	-	-	-	-	-	-	-	-

\*Show as red figure

# SCHEDULE OF SOLID WASTE UTILITY BUDGET - 2023

### BUDGET REVENUES

	JDGET REVENUES		
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	619,053.12	619,053.12	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Amount to be Raised by Taxation	1,791,765.98	1,805,588.56	13,822.58
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXX	****	<b>XXXXXXXX</b>
Subtotal	2,410,819.10	2,424,641.68	13,822.58
Deficit (General Budget) **			-
	2,410,819.10	2,424,641.68	13,822.58

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		2,410,819.10
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,410,819.10
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,410,819.10
Deduct Expenditures:		
Paid or Charged	1,604,589.85	
Reserved	806,229.25	
Surplus (General Budget)**		
Total Expenditures		2,410,819.10
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2023 OPERATION

## SOLID WASTE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in evenu case

Section 2 should be filled out in every case.

### **SECTION 1:**

Revenue Realized:	<b>XXXXXXXX</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	2,424,641.68	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	316,127.46	
Total Revenue Realized		2,740,769.14
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,604,589.85	
Reserved	806,229.25	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in	2,410,819.10	
Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,410,819.10
Excess		329,950.04
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2023 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	329,950.04	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

#### **SECTION 2:**

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Solid Waste Utility for 2022

2022 Appropriation Reserves Canceled in 2023	316,127.46	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		316,127.46

\*\* Items must be shown in same amounts on Sheet 44.

## **RESULTS OF 2023 OPERATIONS - SOLID WASTE UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	13,822.58
Unexpended Balances of Appropriations	xxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	316,127.46
Deficit in Anticipated Revenues		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	329,950.04	<b>XXXXXXXX</b>
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	329,950.04	329,950.04

# **OPERATING SURPLUS - SOLID WASTE UTILITY**

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	619,053.12
Excess in Results of 2023 Operations	<b>XXXXXXXX</b>	329,950.04
Amount Appropriated in the 2023 Budget - Cash	619,053.12	<b>XXXXXXXX</b>
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	329,950.04	
	949,003.16	949,003.16

## ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	1,136,179.29
Subtotal	1,136,179.29
Deduct Cash Liabilities Marked with "C" on Trial Balance	806,229.25
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	329,950.04
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	329,950.04

\*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF SOLID WASTE UTILITY ACCOUNTS RECEIVABLE

Balance De	ecember 31, 2022	\$
Increased I	by: User Charges Levied	\$
Decreased	by:	
	Collections	\$ _
	Overpayments applied	\$
	Transfer to Liens	\$
	Other	\$
		\$
Balance De	ecember 31, 2023	\$

## SCHEDULE OF SOLID WASTE UTILITY LIENS

\_

Balance De	ecember 31, 2022		\$
Increased b	by:		
	Transfers from Accounts Receivable	\$	
	Penalties and Costs	\$	
	Other	\$	
			\$ -
Decreased	by:		
	Collections	\$	
	Other	\$	
			\$ -
Balance De	ecember 31, 2023		\$ -

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -SOLID WASTE UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

1.	<u>Caused By</u> Emergency Authorization -	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Municipal*		\$	\$	\$-
2.	Overexpenditure of Appropriations \$	445.00	\$ 445.00	\$	\$
3.	\$		\$	\$	\$
4.	\$		\$	\$	\$
5.	\$		\$	\$	\$
	Deficit in Operations \$		\$	\$	\$
	Total Operating \$	445.00	\$ 445.00	\$	\$
6.	\$		\$	\$	\$
7.	\$		\$	\$	\$
	Total Capital \$	-	\$	\$	\$

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

### UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCEI By 2023 Budget	<b>D IN 2023</b> Canceled By Resolution	Balance Dec. 31, 2023
							-
							-
							_
							_
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

SOLID WASTE UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	<b>XXXXXXXX</b>		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	<b>XXXXXXXX</b>	
	-	-	
2024 Bond Maturities - Assessment Bonds		0	\$
2024 Interest on Bonds		\$	
SOLID WASTE UTILITY	CAPITAL BON	DS	
Outstanding - January 1, 2023	XXXXXXXX		
Issued	<b>XXXXXXXX</b>		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-		
		_	
2024 Bond Maturities - Capital Bonds			\$
2024 Interest on Bonds		\$	

#### INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$ 	
Required Appropriation 2024		\$ -

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate	
	-	_			

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS SOLID WASTE UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	<b>XXXXXXXXX</b>		
Paid		XXXXXXXXX	
Outstanding - December 31, 2023	-	*****	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
SOLID WASTE UTI	LITY LOAN		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
-	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

#### INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate		
	-	-				

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS SOLID WASTE UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		XXXXXXXXX	
Outstanding - December 31, 2023	-	<b>XXXXXXXX</b>	
	-	_	
2024 Loan Maturities			\$
2024 Interest on Loans			
SOLID WASTE UT	ILITY LOAN		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		<b>XXXXXXXX</b>	
Outstanding - December 31, 2023	-	XXXXXXXXX	
2024 Loop Maturitian	-		¢.
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

#### INTEREST ON LOANS - SOLID WASTE UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

#### LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity Amount Issued		Date of Issue	Interest Rate								
	-	-										

## DEBT SERVICE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
1.								-	
2.								-	
3.									
4.									
5.									
6.									
<u> </u>									
8.									
<b>5</b> <u>9.</u>									
TOTAL		-		_			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
<u>7.</u>									
8.									
л <u>9.</u>									
TOT	AL							-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SOLID WASTE UTILI	TY BUDGET
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$
Subtotal	\$-
Add: Interest to be Accrued as of 12/31/2024	\$
Required Appropriation 2024	\$ -

## DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024 For Principal For Interest		Interest Computed to (Insert Date)
			Dec. 31, 2023				**	
	_		_			_	_	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SOLID WASTE UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements For Prinicpal For Interest/Fees			
		' 			
Total	-	-	-		

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Expended	Other	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Funded	Unfunded
PAGE TOTALS				 			

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar		2023		Expended	Other	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
<u>o</u>								
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

52.1

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended	Other	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
<u>6</u>								
PAGE TOTALS		-	-	-	-	<u> </u>	-	<u> </u>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

52.2

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS		-				-		-
<u>ი</u> თ									
Sheet 52.3									
	PAGE TOTALS	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023		Expended	Other	Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
Sheet								
52								
TOTALS	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Totals

# SOLID WASTE UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from FALSE Budget Appropriation	xxxxxxxx	
	<b>XXXXXXXXX</b>	
mprovement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	<b>XXXXXXXX</b>	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		XXXXXXXXX
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	_	xxxxxxxxx
	-	-

# SOLID WASTE UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from FALSE Budget Appropriation *	xxxxxxxx	
Received from FALSE Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		<b>xxxxxxxx</b>
Balance - December 31, 2023		xxxxxxxx
		-

\*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SOLID WASTE UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

# SOLID WASTE UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### 2024

	Debit	Credit
Balance - January 1, 2023	****	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		<b>xxxxxxx</b>
Appropriation to 2024 Budget Reserve		<b>xxxxxxx</b>
Balance - December 31, 2023	-	<b>xxxxxxx</b>
		-