



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0704_fba_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: Cedar Grove **State:** NJ **Zip:** 07009

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
KERRY		PETERSON	7/1/2025	peterson@cedargrovenj.org

Chief Administrative Officer

JOSEPH	M.	ZICHELLI		zichelli@cedargrovenj.org
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Chief Financial Officer

REBECCA	M	ROTH		roth@cedargrovenj.org
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Municipal Clerk

DALE	A.	FORDE		dforde@cedargrovenj.org
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Registered Municipal Accountant

ANDREW		KUCINSKI		akucinski@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
MELISSA		SKABICH	7/1/2025	skabich@cedargrovenj.org
MICHELE		MEGA	7/1/2025	mega@cedargrovenj.org
JOSEPH		MACERI	7/1/2027	maceri@cedargrovenj.org
JOHN		ZAZZALI	7/1/2027	zazzali@cedargrovenj.org

Government Type:	<input type="text" value="Council-Manager (1923)"/>
Election Type:	<input type="text" value="Non-Partisan (May)"/>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	SEWER Utility	POOL Utility	SOLID WASTE Utility	Utility
08	Surplus	7.00%	\$505,401.36	\$7,217,548.68	\$7,722,950.04	\$7,300,000.00			\$0.00	\$93,000.00	\$0.00	\$329,950.04	
08	Local Revenue	3.39%	\$230,170.04	\$6,788,320.41	\$7,018,490.45	\$1,176,000.00			\$2,627,574.61	\$2,634,918.25	\$579,997.59		
09	State Aid (without offsetting appropriation)	9.39%	\$100,410.76	\$1,069,439.18	\$1,169,849.94	\$1,169,849.94							
08	Uniform Construction Code Fees	-3.77%	(\$9,405.00)	\$249,405.00	\$240,000.00	\$240,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	307.79%	\$178,380.03	\$57,955.94	\$236,335.97	\$236,335.97							
08	Other Special Items	-0.90%	(\$4,163.25)	\$463,491.78	\$459,328.53	\$459,328.53							
15	Receipts from Delinquent Taxes	26.89%	\$74,172.50	\$275,827.50	\$350,000.00	\$350,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	2.85%	\$378,457.32	\$13,299,136.74	\$13,677,594.06	\$11,842,545.10						\$1,835,048.96	
07	Minimum Library Tax	5.65%	\$50,092.90	\$886,371.54	\$936,464.44	\$936,464.44							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	4.96%	\$1,503,516.66	\$30,307,496.77	\$31,811,013.43	\$23,710,523.98	\$0.00	\$0.00	\$2,627,574.61	\$2,727,918.25	\$579,997.59	\$2,164,999.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	SEWER Utility	POOL Utility	SOLID WASTE Utility	Utility
20	General Government	11.00	1.00	4.58%	\$49,128.00	\$1,073,496.00	\$1,122,624.00	\$1,122,624.00							
21	Land-Use Administration	0.00	1.00	-65.97%	(\$51,909.00)	\$78,689.00	\$26,780.00	\$26,780.00							
22	Uniform Construction Code	2.00	2.00	10.49%	\$34,879.00	\$332,521.00	\$367,400.00	\$367,400.00							
23	Insurance	0.00	0.00	17.16%	\$430,163.00	\$2,507,289.00	\$2,937,452.00	\$2,937,452.00							
25	Public Safety	31.00	18.00	6.31%	\$358,453.48	\$5,679,103.44	\$6,037,556.92	\$6,036,699.00	\$857.92						
26	Public Works	24.00	6.00	22.74%	\$245,341.11	\$1,078,789.89	\$1,324,131.00	\$1,091,631.00	\$232,500.00						
27	Health and Human Services	1.00	2.00	3.81%	\$8,462.00	\$222,179.00	\$230,641.00	\$230,641.00							
28	Parks and Recreation	10.00	60.00	1.48%	\$7,824.23	\$527,153.82	\$534,978.05	\$532,000.00	\$2,978.05						
29	Education (including Library)	5.00	4.00	-0.46%	(\$4,400.00)	\$949,303.00	\$944,903.00	\$944,903.00							
30	Unclassified	0.00	0.00	-79.02%	(\$97,952.00)	\$123,952.00	\$26,000.00	\$26,000.00							
31	Utilities and Bulk Purchases	0.00	0.00	6.64%	\$318,970.84	\$4,801,882.02	\$5,120,852.86	\$725,177.00			\$2,029,838.86	\$1,966,121.00	\$399,716.00		
32	Landfill / Solid Waste Disposal	1.00	2.00	-10.20%	(\$245,820.10)	\$2,410,819.10	\$2,164,999.00	\$0.00						\$2,164,999.00	
35	Contingency	0.00	0.00	0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00							
36	Statutory Expenditures	0.00	0.00	-17.02%	(\$549,615.98)	\$3,229,270.07	\$2,679,654.09	\$2,257,000.00			\$150,937.00	\$249,607.00	\$22,110.09		
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
43	Court and Public Defender	2.00	4.00	7.64%	\$24,387.00	\$319,187.00	\$343,574.00	\$343,574.00							
44	Capital	0.00	0.00	-3.61%	(\$75,009.00)	\$2,075,793.00	\$2,000,784.00	\$1,926,000.00				\$30,000.00	\$44,784.00		
45	Debt	0.00	0.00	4.57%	\$209,262.25	\$4,577,764.50	\$4,787,026.75	\$3,744,650.25			\$446,798.75	\$482,190.25	\$113,387.50		
46	Deferred Charges	0.00	0.00	-100.00%	(\$681,341.07)	\$681,341.07	\$0.00	\$0.00							
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes	0.00	0.00	105.65%	\$591,656.76	\$560,000.00	\$1,151,656.76	\$1,151,656.76							
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	87.00	100.00	1.83%	\$572,480.52	\$31,238,532.91	\$31,811,013.43	\$23,474,188.01	\$236,335.97	\$0.00	\$2,627,574.61	\$2,727,918.25	\$579,997.59	\$2,164,999.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	84	\$48,040,700.00	2.13%
2 Residential	3,923	\$1,863,100,900.00	82.55%
3A/3B Farm	4	\$2,164,000.00	0.10%
4A Commercial	157	\$191,634,100.00	8.49%
4B Industrial	42	\$95,304,000.00	4.22%
4C Apartments	7	\$56,742,000.00	2.51%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	4,217	\$2,256,985,700.00	100.00%

Average Ratio (%), Assessed to True Value	80.38%
Equalized Valuation, Taxable Properties	\$2,807,894,625.53

Total # of property tax appeals filed in 2023	County Tax Board	1.00
	State Tax Court	4.00
Number of 2023 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		1.00

Amount paid out by municipality for tax appeals in 2023	\$271,599.86
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Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	5	\$44,512,800.00	9.20%
15B Other Schools			0.00%
15C Public Property	87	\$108,597,800.00	22.45%
15D Church and Charities	19	\$43,662,800.00	9.03%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	473	\$286,851,200.00	59.31%
Total	584	\$483,624,600.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 21.43%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement	467	\$5,945,102.64	\$247,964,826.48	\$6,471,881.97
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement	1	\$160,000.00	\$8,444,300.00	\$220,396.23
Total 5 Yr Exemptions/Abatements	468	6,105,102.64	256,409,126.48	6,692,278.20

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	10.00	2.00	1,678,354.06	\$1,126,706.45	\$0.00	\$209,054.73	\$256,399.84	\$86,193.04
Police Officers (Including Superior Officers)	31.00	18.00	7,763,654.51	\$5,190,379.00	\$112,000.00	\$1,691,959.00	\$701,261.23	\$68,055.28
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	24.00	0.00	2,698,092.09	\$1,627,425.75	\$105,060.00	\$261,318.42	\$579,789.86	\$124,498.06
All Other Non-Union Employees not listed above	20.00	60.00	2,066,533.01	\$1,175,341.24	\$130,295.00	\$195,988.81	\$474,994.36	\$89,913.60
Totals	85.00	80.00	14,206,633.67	\$9,119,852.44	\$347,355.00	\$2,358,320.96	\$2,012,445.29	\$368,659.98

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	31.00	\$14,760.00	\$457,560.00	25.00	\$13,827.60	\$345,690.00
Parent & Child	6.00	\$27,588.00	\$165,528.00	6.00	\$25,457.52	\$152,745.12
Employee & Spouse (or Partner)	14.00	\$30,816.00	\$431,424.00	15.00	\$28,650.12	\$429,751.80
Family	36.00	\$42,984.00	\$1,547,424.00	31.00	\$39,464.64	\$1,223,403.84
Employee Cost Sharing Contribution (enter as negative -)			(\$540,000.00)			(\$532,440.00)
Subtotal	87.00		\$2,061,936.00	77.00		\$1,619,150.76
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	12	\$5,004.00	\$60,048.00	13	\$5,305.69	\$68,973.97
Parent & Child	2	\$25,740.00	\$51,480.00	2	\$23,984.88	\$47,969.76
Employee & Spouse (or Partner)	30	\$10,008.00	\$300,240.00	27	\$18,242.28	\$492,541.56
Family	7	\$45,576.00	\$319,032.00	8	\$41,938.47	\$335,507.76
Employee Cost Sharing Contribution (enter as negative -)						(\$32,786.32)
Subtotal	51.00		\$730,800.00	50.00		\$912,206.73
GRAND TOTAL	138.00		\$2,792,736.00	127.00		\$2,531,357.49

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$15,431,437.05	\$15,431,437.05	\$0.00			
Regional School Debt			\$0.00			
<u>Utility Fund Debt</u>						
WATER	\$3,463,000.00	\$2,223,794.00	\$1,239,206.00			
SEWER	\$4,361,000.00	\$4,361,000.00	\$0.00			
POOL	\$520,000.00	\$520,000.00	\$0.00			
SOLID WASTE	\$0.00	\$0.00	\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)			\$0.00			
Notes Outstanding	\$9,520,450.00	\$0.00	\$9,520,450.00			
Bonds Outstanding	\$13,742,000.00	\$0.00	\$13,742,000.00			
Loans and Other Debt	\$0.00	\$0.00	\$0.00			
Total (Current Year)	\$47,037,887.05	\$22,536,231.05	\$24,501,656.00			
Population (2020 census)	<u>12,980</u>					
Per Capita Gross Debt	<u>\$3,623.87</u>					
Per Capita Net Debt	<u>\$1,887.65</u>					
3 Year Average Property Valuation		<u>\$2,659,422,379.00</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>0.92%</u>				
Utility Fund - Principal			\$680,855.00	\$435,000.00	\$455,000.00	\$3,150,000.00
Utility Fund - Interest			\$361,521.50	\$170,300.00	\$152,500.00	\$494,350.00
Bond Anticipation Notes - Principal			\$1,937,570.00			
Bond Anticipation Notes - Interest			\$428,420.25			
Bonds - Principal			\$916,000.00	\$916,000.00	\$916,000.00	\$10,992,000.00
Bonds - Interest			\$462,660.00	\$435,180.00	\$407,700.00	\$3,802,700.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$4,787,026.75	\$1,956,480.00	\$1,931,200.00	\$18,439,050.00
Total Principal			\$3,534,425.00	\$1,351,000.00	\$1,371,000.00	\$14,142,000.00
Total Interest			\$1,252,601.75	\$605,480.00	\$560,200.00	\$4,297,050.00
% of Total Current Year Budget			<u>15.05%</u>			
<u>Description</u>	<u>Debt Not Listed Above</u>					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		AA+				
Year of Last Rating		2023				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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