## State of New Jersey Local Government Services

	2221	1		_
Year:	2024	Municipal Use	r Friendly B	Budget
MUNICIPALITY:	0704 Cedar Grove Towns	hip - County of Essex		<b>▼</b> Adopted <b>▼</b>
Municode:		]	Filename	: 0704_fba_2024.xlsm
	Website:	www.cedargrovenj.org		
	Phone Number:		(973) 239 - 1410	
	<b>Mailing Address:</b>		525 Pompton Ave	nue
		Municipalit	y: Cedar Grove	State: NJ Zip: 07009
	Mayor	·		
First Name	Middle Name	Last Name	Term Expires	Business Email
KERRY		PETERSON	7/1/2025	peterson@cedargrovenj.org
	<b>Chief Administr</b>	ative Officer		
JOSEPH	M.	ZICHELLI		zichelli@cedargrovenj.org
	<b>Chief Financial</b>	Officer		
REBECCA	М	ROTH		roth@cedargrovenj.org
	<b>Municipal Clerk</b>			
DALE	A.	FORDE		dforde@cedargrovenj.org
	Registered Mun	nicipal Accountant		
ANDREW		KUCINSKI		akucinski@nisivoccia.com
	Governing Body	y Members		
First Name	Middle Name	Last Name	Term Expires	Business Email
MELISSA		SKABICH	7/1/2025	skabich@cedargrovenj.org
MICHELE		MEGA	7/1/2025	mega@cedargrovenj.org
JOSEPH		MACERI	7/1/2027	maceri@cedargrovenj.org
JOHN		ZAZZALI	7/1/2027	zazzali@cedargrovenj.org

Government Type:	Council-Manager (1923)	•
Election Type:	Non-Partisan (May)	•

### USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

	Calendar Year	entities levying prope Calendar Year	% of	Avg Residential	<u>Current Year 2024 F</u> Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	<u></u>		<u></u>
Municipal Purpose Tax	0.509	\$11,493,548.18		\$2,429.46	Municipal Purpose Tax	ACTUAL	\$11,842,545.1
Municipal Library	0.039	\$886,371.54		\$186.15	Municipal Library	ESTIMATED	\$936,464.4
Municipal Open Space	0.000	\$0.00		\$0.00	Municipal Open Space		4,00,000
Municipal Arts and Culture	0.000	\$0.00		\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	0.080	\$1,791,765.98	3.04%	\$381.84	Other Special Districts (total levies)	ESTIMATED	\$1,850,728.
Local School District	1.468	\$33,155,574.00	56.27%	\$7,006.76	Local School District	ESTIMATED	\$33,819,000.
Regional School District	0.000	\$0.00	0.00%	\$0.00	Regional School District		
County Purposes	0.496	\$11,190,042.88	18.99%	\$2,367.41	County Purposes	ESTIMATED	\$11,469,798.
County Library	0.000	\$0.00	0.00%	\$0.00	County Library		
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health		
County Open Space	0.018	\$408,767.17	0.69%	\$85.91	County Open Space	ESTIMATED	\$389,206.
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	2.610	\$58,926,069.75	100.00%	\$12,457.53	Total ESTIMATED amount to be raised by	taxes	\$60,307,742.8
Total Taxable Valuation as of	October 1, 2023	\$2,261,045,100.00			Revenue Anticipated, Excluding Tax Levy		11,867,978.8
(To be used to calculate the current year tax rat	· · · · · · · · · · · · · · · · · · ·	<del>+2,201,010,10000</del>			Budget Appropriations, before Reserve for b	Incellected Tower	22,558,867.2
Current Year Average Residential Ass	,	\$477,300.00			Total Non-Municipal Tax Levy	Silconected Taxes	\$47,528,733.2
Current Tear Average Residential Ass	sessment	\$477,300.00			1	T.	
					Amount to be Raised by Taxes - Before RU	1	\$58,219,621.6
	<u>Prior '</u>	Year to Current Year (	<u>Comparison</u>		Reserve for Uncollected Taxes (RUT)		\$1,151,656.7
					Total Amount to be Raised by Taxes		\$59,371,278.3
	<u>Compariso</u>	n - Municipal Purpose	es Tax Rate				
	Prior Year	Current Year	% Change (+/-)		% of Tax Collections used to Calculate RUT	Γ	98.00
	0.509	0.524	2.95%			=	
				•	If % used exceeds the actual collection % th	en	
	Compariso	n - Municipal Purpose	s Tax Levv		reference the statutory exception used		
	Prior Year			Change (1/)			
	\$11,493,548.18	\$11,842,545.10	% Change (+/-) 3.04%	\$ Change (+/-) \$348,996.92	Tor Collections ACTUAL as of Drien V	7	
	\$11,493,348.18	\$11,842,343.10	3.04%	\$348,990.92	Tax Collections - ACTUAL as of Prior Y Total Tax Revenue, Collections CY 2023	ear	58,226,816
	Comparison Impa	et on Avg. Residential	Tay Paymont (Mun	icinal Durnasas Anl		_	58,926,069
	Prior Year		% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2023		98.8
					70 01 1 axes Conceicd, C 1 2023	=	70.0
	\$2,429.46	\$2,501.05	2.95%	\$71.60	D. II		<b></b>
					Delinquent Taxes - December 31, 2023	_	\$651,381.6
				Sheet UFB-1			

#### USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	SEWER Utility	POOL Utility	SOLID WASTE Utility	Utility
08	Surplus	7.00%	\$505,401.36	\$7,217,548.68	\$7,722,950.04	\$7,300,000.00			\$0.00	\$93,000.00	\$0.00	\$329,950.04	
08	Local Revenue	3.39%	\$230,170.04	\$6,788,320.41	\$7,018,490.45	\$1,176,000.00			\$2,627,574.61	\$2,634,918.25	\$579,997.59		
09	State Aid (without offsetting appropriation)	9.39%	\$100,410.76	\$1,069,439.18	\$1,169,849.94	\$1,169,849.94							
08	Uniform Construction Code Fees	-3.77%	(\$9,405.00)	\$249,405.00	\$240,000.00	\$240,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	307.79%	\$178,380.03	\$57,955.94	\$236,335.97	\$236,335.97							
08	Other Special Items	-0.90%	(\$4,163.25)	\$463,491.78	\$459,328.53	\$459,328.53							
15	Receipts from Delinquent Taxes	26.89%	\$74,172.50	\$275,827.50	\$350,000.00	\$350,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2.85%	\$378,457.32	\$13,299,136.74	\$13,677,594.06	\$11,842,545.10						\$1,835,048.96	
07	Minimum Library Tax	5.65%	\$50,092.90	\$886,371.54	\$936,464.44	\$936,464.44							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	_	\$0.00				_			_	
	Total	4.96%	\$1,503,516.66	\$30,307,496.77	\$31,811,013.43	\$23,710,523.98	\$0.00	\$0.00	\$2,627,574.61	\$2,727,918.25	\$579,997.59	\$2,164,999.00	\$0.00

Sheet UFB-2

#### USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	WATER Utility	SEWER Utility	POOL Utility	SOLID WASTE Utility	Utility
20	General Government	11.00	1.00	4.58%	\$49,128.00	\$1,073,496.00	\$1,122,624.00	\$1,122,624.00								
21	Land-Use Administration	0.00	1.00	-65.97%	(\$51,909.00)	\$78,689.00	\$26,780.00	\$26,780.00								
22	Uniform Construction Code	2.00	2.00	10.49%	\$34,879.00	\$332,521.00	\$367,400.00	\$367,400.00								
23	Insurance	0.00	0.00	17.16%	\$430,163.00	\$2,507,289.00	\$2,937,452.00	\$2,937,452.00								
25	Public Safety	31.00	18.00	6.31%	\$358,453.48	\$5,679,103.44	\$6,037,556.92	\$6,036,699.00	\$857.92							
26	Public Works	24.00	6.00	22.74%	\$245,341.11	\$1,078,789.89	\$1,324,131.00	\$1,091,631.00	\$232,500.00							
27	Health and Human Services	1.00	2.00	3.81%	\$8,462.00	\$222,179.00	\$230,641.00	\$230,641.00								
28	Parks and Recreation	10.00	60.00	1.48%	\$7,824.23	\$527,153.82	\$534,978.05	\$532,000.00	\$2,978.05							
29	Education (including Library)	5.00	4.00	-0.46%	(\$4,400.00)	\$949,303.00	\$944,903.00	\$944,903.00								
30	Unclassified	0.00	0.00	-79.02%	(\$97,952.00)	\$123,952.00	\$26,000.00	\$26,000.00								
31	Utilities and Bulk Purchases	0.00	0.00	6.64%	\$318,970.84	\$4,801,882.02	\$5,120,852.86	\$725,177.00				\$2,029,838.86	\$1,966,121.00	\$399,716.00		
32	Landfill / Solid Waste Disposal	1.00	2.00	-10.20%	(\$245,820.10)	\$2,410,819.10	\$2,164,999.00	\$0.00							\$2,164,999.00	
35	Contingency	0.00	0.00	0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00								
36	Statutory Expenditures	0.00	0.00	-17.02%	(\$549,615.98)	\$3,229,270.07	\$2,679,654.09	\$2,257,000.00				\$150,937.00	\$249,607.00	\$22,110.09		
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	2.00	4.00	7.64%	\$24,387.00	\$319,187.00	\$343,574.00	\$343,574.00								
44	Capital	0.00	0.00	-3.61%	(\$75,009.00)	\$2,075,793.00	\$2,000,784.00	\$1,926,000.00					\$30,000.00	\$44,784.00		
45	Debt	0.00	0.00	4.57%	\$209,262.25	\$4,577,764.50	\$4,787,026.75	\$3,744,650.25				\$446,798.75	\$482,190.25	\$113,387.50		
46	Deferred Charges	0.00	0.00	-100.00%	(\$681,341.07)	\$681,341.07	\$0.00	\$0.00								
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes	0.00	0.00	105.65%	\$591,656.76	\$560,000.00	\$1,151,656.76	\$1,151,656.76								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	87.00	100.00	1.83%	\$572,480.52	\$31,238,532.91	\$31,811,013.43	\$23,474,188.01	\$236,335.97	\$0.00	\$0.00	\$2,627,574.61	\$2,727,918.25	\$579,997.59	\$2,164,999.00	\$0.0

Sheet UFB-3

# USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	Non-recon.	Teducións Printing	-	Line Item.  Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				water Utility		Utility underwent a rate increase to eliminate last year's deficit; monitoring rents for review next year
X				Sewer Utility		'Utility underwent a rate increase to eliminate last year's deficit; monitoring rents for review next year
X				Pool Utility		'Utility underwent a rate increase to eliminate last year's deficit; monitoring rents for review next year

### ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

	Property Tax Assessn	nents - Taxable Prop	erties (October 1, 2023 Valu	<u>e)</u>	Property Tax Asses	ssments - Exempt Prop	erties (October 1, 2023 Va	ılue)
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1	Vacant Land	84	\$48,040,700.00	2.13%	15A Public Schools	5	\$44,512,800.00	9.20%
2	Residential	3,923	\$1,863,100,900.00	82.55%	15B Other Schools			0.00%
3A/3E	3 Farm	4	\$2,164,000.00	0.10%	15C Public Property	87	\$108,597,800.00	22.45%
4A	Commercial	157	\$191,634,100.00	8.49%	15D Church and Charities	19	\$43,662,800.00	9.03%
4B	Industrial	42	\$95,304,000.00	4.22%	15E Cemeteries & Graveyards			0.00%
4C	Apartments	7	\$56,742,000.00	2.51%	15F Other Exempt	473	\$286,851,200.00	59.31%
5A/5E	3 Railroad			0.00%		•		
6A/6E	B Business Personal Property			0.00%				
	Total	4,217	\$2,256,985,700.00	100.00%	Total	584	\$483,624,600.00	100.00%
						•		
	Average Ratio (%), Assessed to True V	alue	80.38%					
	Equalized Valuation, Taxable Propertion	es	\$2,807,894,625.53		Percentage of Exempt vs.			
		=			Non-Exempt Properties	21.43%		
	Total # of property tax appeals file	ed in 2023	County Tax Board	1.00				
			State Tax Court	4.00				
	Number of 2023 County Tax Board de	cisions appealed to Ta	x Court	0.00				
	Number of pending property tax appea	ls in State Tax Court		1.00				
	Amount paid out by municipality for ta	x appeals in 2023		\$271,599.86				

	Prior Budget Year's Payn	ents in Lieu of Tax	(PILOT) - 5 Year Exemption	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2023 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement	467	\$5,945,102.64	\$247,964,826.48	\$6,471,881.97
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement	1	\$160,000.00	\$8,444,300.00	\$220,396.23
	Total 5 Yr Exemptions/Abatements	468	6,105,102.64	256,409,126.48	6,692,278.20

#### USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

									Long Term	i ax Exemptions									
Prior Budget Year'	's Payments in Lie	eu of Tax (PILOT)	) - Long Term Tax	Exemptions	Prior Budget Year	's Payments in Lie	eu of Tax (PILO)	Γ) - Long Term Ta	x Exemptions	Prior Budget Yes	ar's Payments in Lie	u of Tax (PILOT)	) - Long Term Tax Exemptions Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemp				xemptions		
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing		Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
100 Cedar Ridge Drive Urban Renewal	Aff. Housing		\$8,444,300.00																
Tilltop at Cedar Grove Urban Renewal LL	Aff. Housing	\$5,945,102.64	\$247,964,826.48	\$6,471,881.97															
																			4
Total Long Term Exemptions - Co	Column Total	6,105,102,64	256,409,126.48	6,692,278,20	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	ns - Column Total	\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total		.,,	, ,		0	1	İ			8	1				Total Long Term Exempt				
A ii Grand 19tai						li	1				11	ll			Total Long Term Exempt	OIL GRAID TOTAL	50,105,102.04	\$250,707,120.40	ψ0,072,273.20

Sheet UFB-6 Sheet UFB-6C

### USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit		# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	10.00	2.00	1,678,354.06	\$1,126,706.45	\$0.00	\$209,054.73	\$256,399.84	\$86,193.04
Police Officers (Including Superior Officers)	31.00	18.00	7,763,654.51	\$5,190,379.00	\$112,000.00	\$1,691,959.00	\$701,261.23	\$68,055.28
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	24.00	0.00	2,698,092.09	\$1,627,425.75	\$105,060.00	\$261,318.42	\$579,789.86	\$124,498.06
All Other Non-Union Employees not listed above	20.00	60.00	2,066,533.01	\$1,175,341.24	\$130,295.00	\$195,988.81	\$474,994.36	\$89,913.60
Totals	85.00	80.00	14,206,633.67	\$9,119,852.44	\$347,355.00	\$2,358,320.96	\$2,012,445.29	\$368,659.98

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

### **USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

		Current Year				
	Current Year # of	Annual Cost		Prior Year # of	Prior Year Annual	
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	31.00	\$14,760.00	\$457,560.00	25.00	\$13,827.60	\$345,690.00
Parent & Child	6.00	\$27,588.00	\$165,528.00	6.00	\$25,457.52	\$152,745.12
Employee & Spouse (or Partner)	14.00	\$30,816.00	\$431,424.00	15.00	\$28,650.12	\$429,751.80
Family	36.00	\$42,984.00	\$1,547,424.00	31.00	\$39,464.64	\$1,223,403.84
Employee Cost Sharing Contribution (enter as negative - )			(\$540,000.00)			(\$532,440.00)
Subtotal	87.00		\$2,061,936.00	77.00		\$1,619,150.76
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	12	\$5,004.00	\$60,048.00	13	\$5,305.69	\$68,973.97
Parent & Child	2	\$25,740.00	\$51,480.00	2	\$23,984.88	\$47,969.76
Employee & Spouse (or Partner)	30	\$10,008.00	\$300,240.00	27	\$18,242.28	\$492,541.56
Family	7	\$45,576.00	\$319,032.00	8	\$41,938.47	\$335,507.76
Employee Cost Sharing Contribution (enter as negative - )						(\$32,786.32)
Subtotal	51.00		\$730,800.00	50.00		\$912,206.73
GRAND TOTAL	138.00		\$2,792,736.00	127.00		\$2,531,357.49

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

	0.4 5												
		Sick Time		acation Time		pensatory Time		ersonal Time		Other		(" applicable	
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
West Essex Policeman's Benevolant Association Local 81	1,158.03	\$754,697.13	72.43	\$44,423.47	246.60	\$145,368.71	0.50	\$278.44	1,397.25	\$917,625.45	X		
Department of Public Works	675.00	\$213,984.61	147.50	\$47,085.22							Х		
Non-Represented Municipal Employees	483.29	\$125,947.50	104.29	\$32,238.83								Х	
TOTALS (THIS PAGE ONLY)	2,316.32	\$1,094,629.24	324.22	\$123,747.52	246.60	\$145,368.71	0.50	\$278.44	1,397.25	\$917,625.45			

											Legal basis for		enefit
		Sick Time	Vacation Time		Compensatory Time		Personal Time		Other		("X" applicable items)		tems)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
													<del></del>
													<del></del>
TOTAL O (TIPO DA OF ONLY)		<b>#0.00</b>		<b>#0.00</b>		#0.00		#0.00		***			
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	ł		

											Legal basis for		enefit
		Sick Time	Vacation Time		Compensatory Time		Personal Time		Other		("X" applicable items)		tems)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
													<del></del>
													<del></del>
TOTAL O (TIPO DA OF ONLY)		<b>#0.00</b>		<b>#0.00</b>		#0.00		#0.00		***			
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	ł		

						Leg	al basis for b	enefit					
		Sick Time		acation Time	Compensatory Time		Personal Time		Other			items)	
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Accumulated Absence	Dollar Value of Compensated Absences	Accumulated Absence	Dollar Value of Compensated Absences	Accumulated Absence	Dollar Value of Compensated Absences	Accumulated Absence	Dollar Value of Compensated Absences	Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement		Individual Employment Agreement
TOTALS (ALL PAGES)	2,316.32	\$1,094,629.24	324.22	\$123,747.52	246.60	\$145,368.71	0.50	\$278.44	1,397.25	\$917,625.45	5		
Total Funds Reserved a				Total Employees subject to	accumulated ab	sence restrictions of P.L. 2	007, c. 92:	1.00					
Total Funds Appr	ropriated in 2024:	\$0.00		i otal Employees subject to	accumulated ab	sence restrictions of P.L. 2	010, c. 3:	67.00					

### USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2025	2026	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
_								
Local School Debt	\$15,431,437.05	\$15,431,437.05	\$0.00	Utility Fund - Principal	\$680,855.00	\$435,000.00	\$455,000.00	\$3,150,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$361,521.50	\$170,300.00	\$152,500.00	\$494,350.00
				Bond Anticipation Notes - Principal	\$1,937,570.00			
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest	\$428,420.25			
WATER	\$3,463,000.00	\$2,223,794.00		Bonds - Principal	\$916,000.00	\$916,000.00	\$916,000.00	\$10,992,000.00
SEWER	\$4,361,000.00	\$4,361,000.00		Bonds - Interest	\$462,660.00	\$435,180.00	\$407,700.00	\$3,802,700.00
POOL	\$520,000.00	\$520,000.00	\$0.00	Loans & Other Debt - Principal				
SOLID WASTE	\$0.00	\$0.00	\$0.00	Loans & Other Debt - Interest				
l L			\$0.00					
				Total	\$4,787,026.75	\$1,956,480.00	\$1,931,200.00	\$18,439,050.00
Municipal Purposes				_				
Debt Authorized (BNI)			\$0.00	Total Principal	\$3,534,425.00	\$1,351,000.00	\$1,371,000.00	\$14,142,000.00
Notes Outstanding	\$9,520,450.00	\$0.00	\$9,520,450.00	Total Interest	\$1,252,601.75	\$605,480.00	\$560,200.00	\$4,297,050.00
Bonds Outstanding	\$13,742,000.00	\$0.00	\$13,742,000.00	% of Total Current Year Budget	15.05%			
Loans and Other Debt	\$0.00	\$0.00	\$0.00					
	•	•		Description		Debt Not List	ed Above	
Total (Current Year)	\$47,037,887.05	\$22,536,231.05	\$24,501,656.00	Total Guarantees - Governmental				
		,		Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	12,980			Total Other				
_								
Per Capita Gross Debt	\$3,623.87			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$1,887.65			Rating		AA+		
=				Year of Last Rating		2023		
3 Year Average Property Valuation		\$2,659,422,379.00						
	=			Mark "X" if Municipality has	no bond rating			
Net Debt as % of 3 Year Average Pro	perty Valuation	0.92%		F	<b>8</b>			

**Sheet UFB-10** 

#### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Agency								
	Municipality	WEST CALDWELL	TAX ASSESSOR	Tax Collection / Assessment				\$11,729.93
	Municipality	MONTCLAIR	HEALTH OFFICER	Health and Human Services				\$81,520.00
	Municipality		DIAL A RIDE	Transportation				\$5,000.00
Recipient	Municipality	WAYNE	ANIMAL CONTROL	Animal Control				\$39,284.00
	Amount Received Page Total							\$11,729.93
	Amount Paid Page Total	+		1		-		\$11,729.93
	Page Total	-				-		\$123,804.00
	I age I otal		CI A HED					\$157,333.93

#### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
								011 500 55
	Amount Received Total							\$11,729.93
	Amount Paid Total							\$125,804.00
	Total							\$137,533.93

### USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality							

#### **USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)	